



# Raiffeisen Bank International

H1/2020 Results – 11 August 2020

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# Executive Summary H1/2020

## Operating Result (in EUR mn)



- Operating income up 7% driven by net trading income/fair value result
- NII up 2%, net fee and commission income stable (reduction in Q2 due to lockdowns)

## Consolidated Profit (in EUR mn)



- Consolidated profit includes EUR 312 mn risk costs (vs. EUR 12 mn in H1/2019)
- Negative impact of EUR 173 mn from other result driven by impairments on investments and goodwill

## Loans to Customers (in EUR mn)



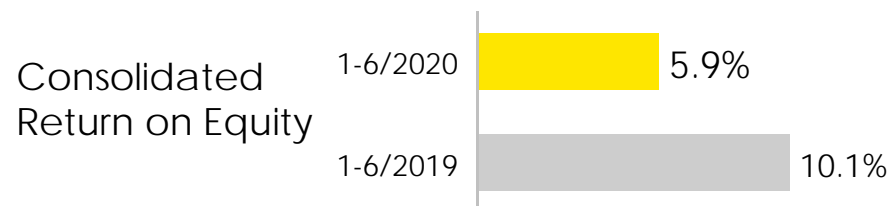
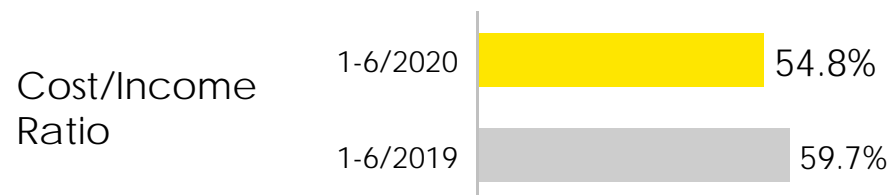
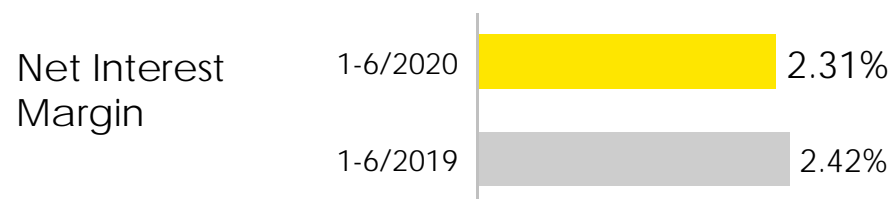
- Slower growth in Q2 following strong Q1 (offset by FX)
- Growth primarily in GC&M (up 13%) and Hungary (6%)

## CET1 Ratio (including result)



- Down 72 bps, driven by FX moves (-30 bps) and credit RWAs (-46 bps)
- 2019 dividend remains deducted from CET1 ratio (41 bps)

# Financial Performance H1/2020



- **NIM** impacted by key rate cuts across CEE and higher volumes of repo and short-term business

- **Cost/income ratio** improvement driven by 7% increase in operating income and 2% cost reduction

## Operating Income

	y-o-y
EUR 2,690 mn	7.3%

## Net Interest Income

	y-o-y
EUR 1,706 mn	2.5%

## Fee Income

	y-o-y
EUR 840 mn	0.0%

## General Admin. Expenses

	y-o-y
EUR (1,474) mn	(1.6%)

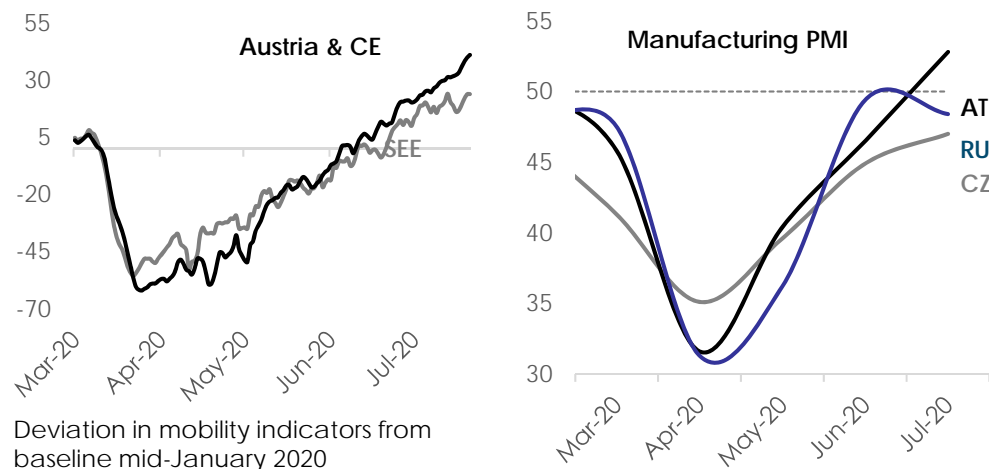
## Provisioning Ratio

	y-o-y
67 bps	65 bps

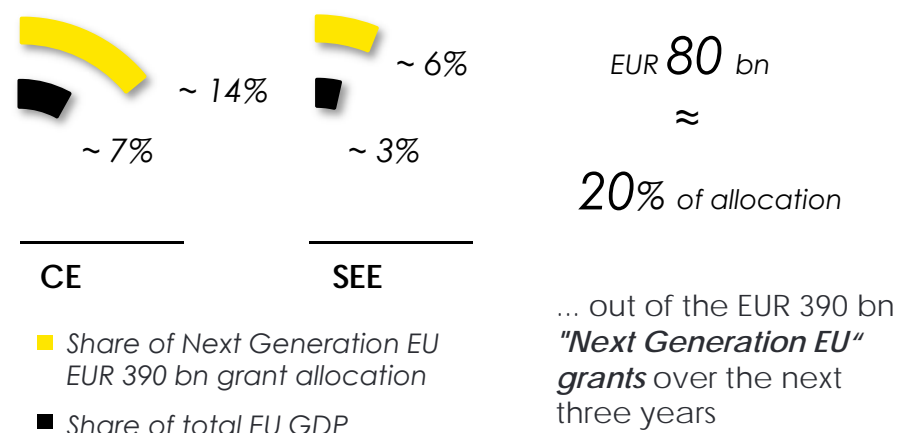
- **General admin. expenses** reflect FX movements and lower expenses at head office and in Slovakia

# Recovery in Activity across the Region

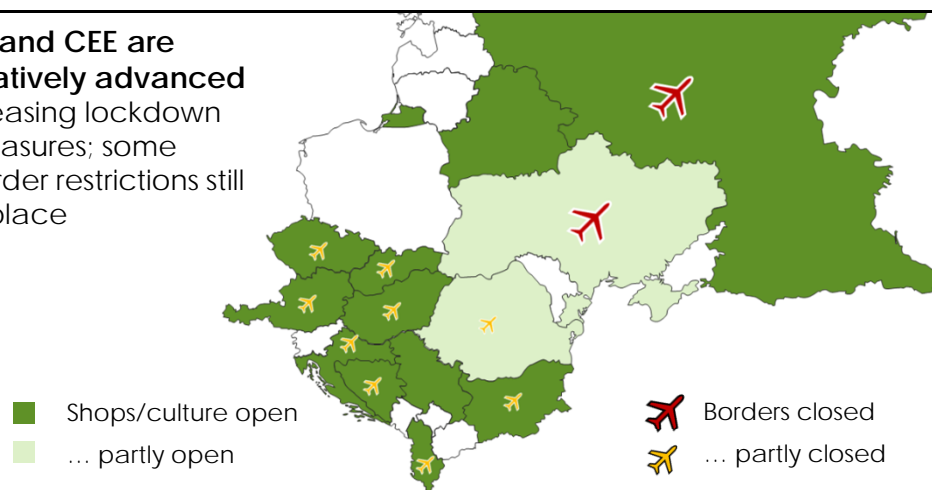
Mobility data and leading indicators suggest a sustained uptick in activity since May



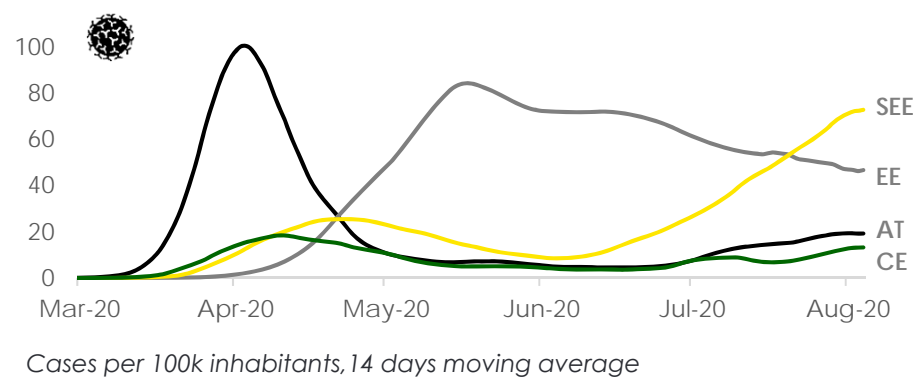
EU Recovery Fund very supportive for CE and SEE region



AT and CEE are relatively advanced in easing lockdown measures; some border restrictions still in place



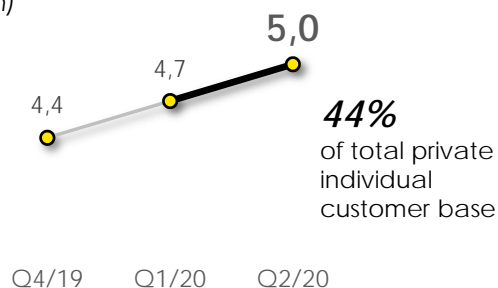
New Covid cases stable in Austria, CE and EE but increasing in SEE



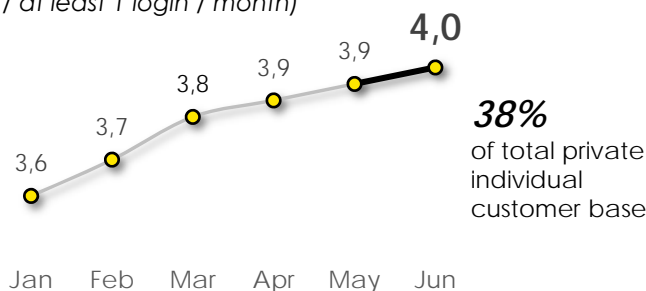
# Digital Banking Continues to Grow

Digital behavior and penetration increased during Q2 lockdowns ...

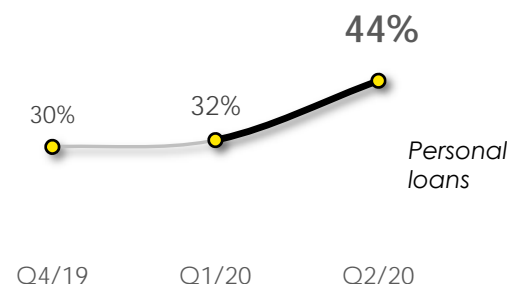
Digital customers  
(mn)



Growth in mobile banking users  
(mn / at least 1 login / month)



Digitally initiated sales  
(share)



- Over 65% digital customers in Russia, Slovakia and Czech Republic

- Double digit growth across all markets in H1/2020

- Over 45% of digitally initiated sales in Czech Republic, Slovakia and Russia

... with new products and functionalities enhancing the user experience



Launch of Raiffeisen Android wallet **RaiPay** in August 2019 in select markets: over 220 thousand virtual cards enrolled

Launch of **RaiConnect** in Q1/2020 offering in-app video calls with relationship managers and document exchange

**Widely available across RBI's local mobile application:**

- Onboarding end-to-end
- Biometrics in everyday banking
- Virtual cards
- Cross-selling including pre-approved lending

Excellent customer satisfaction:

- ★ **Consistently high ratings** (above 4.5 stars) of RBI apps confirming the users' satisfaction in Russia, Czech Republic, Slovakia and Bulgaria
- ★ Roll-out of **updates in April and June** significantly increased the ratings in Romania, Bulgaria, Croatia and Ukraine
- ★ **RaiPay** with constant ratings of 4.8 stars on average



# Macro Outlook

Real GDP (% , y-o-y)

		2018	2019	2020e	2021f
CE	Czech Republic	2.9	2.3	-6.0	4.1
	Hungary	5.1	4.9	-3.5	4.0
	Poland	5.4	4.2	-4.5	4.2
	Slovakia	4.0	2.3	-6.0	5.0
	<b>CE</b>	<b>4.5</b>	<b>3.7</b>	<b>-4.8</b>	<b>4.2</b>
SEE	Albania	4.1	2.2	-6.5	5.0
	Bosnia & Herz.	3.7	2.6	-5.2	3.0
	Bulgaria	3.1	3.4	-6.0	4.0
	Croatia	2.7	2.9	-8.5	3.0
	Kosovo	3.8	4.2	-5.5	5.0
	Romania	4.0	4.1	-5.0	4.2
	Serbia	4.4	4.2	-4.0	4.5
	<b>SEE</b>	<b>3.7</b>	<b>3.7</b>	<b>-5.6</b>	<b>4.0</b>
EE	Belarus	3.1	1.2	-4.5	1.5
	Russia	2.3	1.3	-4.9	2.8
	Ukraine	3.3	3.2	-6.3	3.8
	<b>EE</b>	<b>2.4</b>	<b>1.5</b>	<b>-5.0</b>	<b>2.8</b>
<b>Austria</b>		<b>2.4</b>	<b>1.6</b>	<b>-7.2</b>	<b>3.5</b>
<b>Germany</b>		<b>1.5</b>	<b>0.6</b>	<b>-5.9</b>	<b>3.7</b>
<b>Euro area</b>		<b>1.9</b>	<b>1.3</b>	<b>-8.1</b>	<b>4.3</b>

- Macro data in some CE/SEE countries better than expected in H1/2020, while signs of a recovery in Western Europe and significant stimulus packages keep risks to the CE/SEE GDP forecasts broadly balanced. GDP reductions will be generally unprecedented, but in a few cases recessions may be less severe than during the Global Financial Crisis, e.g. Russia, Ukraine
- EU Recovery Fund constitutes considerable (EUR 750 bn) crisis response and bold action of central banks in the region may also partly compensate for limited fiscal room. QE also introduced in some markets and substantial EUR liquidity provided by ECB through swap and repo lines across the region
- Aggregate NPL ratio in CEE banking sectors expected to stay in 4-9% range in 2020/2021 (Q1 and Q2/2020 2-3% in CE, 5-6% in SEE and ~8-9% in EE); asset quality deterioration likely to be less steep than in Global Financial Crisis due to factors such as lower pre-crisis credit growth rates, more disciplined risk approach and crisis response measures (e.g. moratoria); most of deterioration likely pushed into 2021

Source: RBI/Raiffeisen Research as of August 2020



# Outlook and Targets

## Loan Growth

We expect modest loan growth in 2020

## Risk Costs

The provisioning ratio for FY 2020 is currently expected to be around 75 basis points, depending on the length and severity of disruption

## Cost / Income Ratio

We aim to achieve a cost / income ratio of around 55 per cent in the medium term and are evaluating how the current circumstances will impact the ratio in 2021

## Profitability

In the medium term we target a consolidated return on equity of approximately 11 per cent. As of today, and based on our best estimates, we expect a consolidated return on equity in the mid-single digits for 2020

## CET 1 Ratio

We confirm our CET 1 ratio target of around 13 per cent for the medium term

## Payout Ratio

Based on this target we intend to distribute between 20 and 50 per cent of consolidated profit.



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# Capital Ratios

## Regulatory capital requirements H1/2020

(including H1/2020 results)



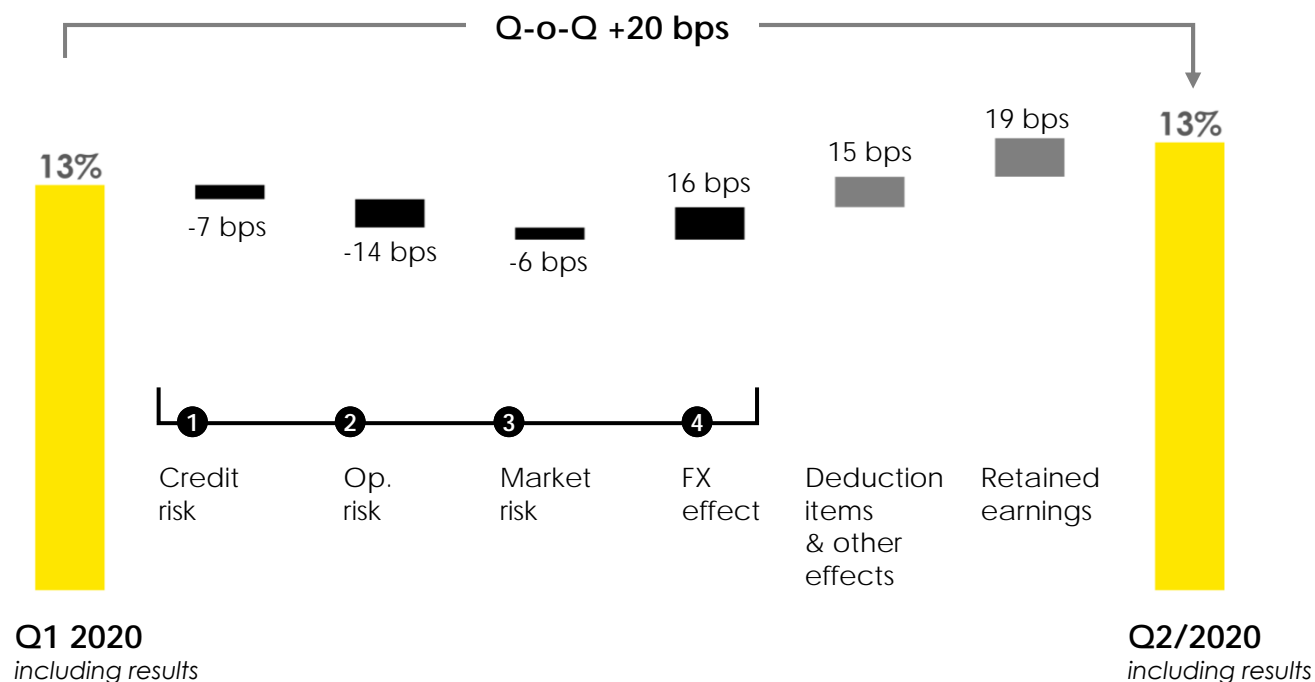
## Development

- P2R of 2.25% now fully optimized:
  - 1.27% met with CET1, 42 bps with AT1 and 56 bps with T2
- P2G of 1.00%; to be entirely held in CET1
- CBR composition:
  - systemic risk buffer 2.00%
  - capital conservation buffer 2.50%
  - countercyclical capital buffer 0.32%
- Current buffer to regulatory CET1 at 263 bps (including July 2020 AT1 issuance)
- MDA trigger: 10.59% including July 2020 AT1 issuance (10.97% without AT1 issuance)
- Available distributable items (ADI) of EUR 6,979 mn as of 30/06/2020

## Changes to capital situation

- Expected changes to CCyB in Czech Republic and Slovakia would lead to a combined reduction in the CBR of ~ 10 bps (basis 30/06/2020) in Q3/2020
- Tier 1 ratio on pro forma basis (incl. AT1 issuance in July 2020) at 15.3%

# CET 1 Ratio Development in Q2/2020



- ❶ New business (-13 bps, EUR 0.8 bn)  
Rating migration (-18 bps, EUR 1.1 bn)  
SME support factor (+15 bps, EUR 0.9 bn)  
Other effects (+9 bps, EUR 0.6 bn)
- ❷ Op. risk increase due to incorporation of FX mortgage litigation cost in AMA framework
- ❸ Market risk effect due to increased sovereign bond spreads and general market volatility
- ❹ FX development in Q2 with net positive impact of around 16 bps (mainly RUB, BYN, HUF)

## Regulatory CRR "Quick-fixes"

- Q2 2020 SME supporting factor:  
—  
+ 15 bps (fully loaded)
- Q4 2020 IFRS9 transitional provisions for expected credit losses:  
—  
**up to + 30 bps (transitional)<sup>1</sup>**  
Software assets:  
—  
+ 10-15 bps (fully loaded)<sup>2</sup>  
Sovereign exposure in EU currency:  
—  
+ 7 bps (transitional)

<sup>1</sup> ECB approval pending for static and dynamic component

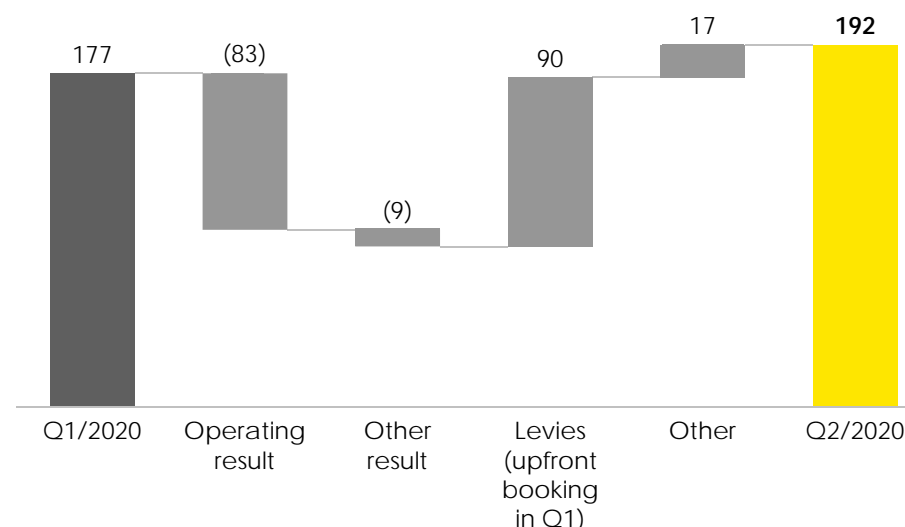
<sup>2</sup> Final Regulatory Technical Standard not yet available

# Key Financials

Profitability (in EUR mn)	Q2/2020	Q1/2020	q-o-q	Q2/2019
Net interest income	825	881	(6.5%)	840
Net fee and commission income	392	448	(12.5%)	437
Operating income	1,286	1,405	(8.5%)	1,293
General administrative expenses	(719)	(755)	(4.8%)	(773)
Operating result	567	650	(12.7%)	520
Impairment losses on financial assets	(158)	(153)	3.4%	(2)
Other result	(91)	(82)	10.8%	(7)
Profit/loss before tax	279	286	(2.5%)	494
Profit/loss after tax	213	207	2.7%	384
Consolidated profit/loss	192	177	8.5%	345

Financial position	30/6/2020	31/3/2020	q-o-q	31/12/2019
Total assets	163,761	155,596	5.2%	152,200
Loans to customers	93,876	92,198	1.8%	91,204
Hereof non-financial corporations	47,019	46,701	0.7%	45,374
Hereof households	33,920	33,646	0.8%	34,792
Deposits from customers	98,686	97,084	1.7%	96,214
Hereof non-financial corporations	37,204	35,891	3.7%	34,889
Hereof households	48,075	46,419	3.6%	46,961
Equity	13,655	13,177	3.6%	13,765

Change in consolidated profit (q-o-q)

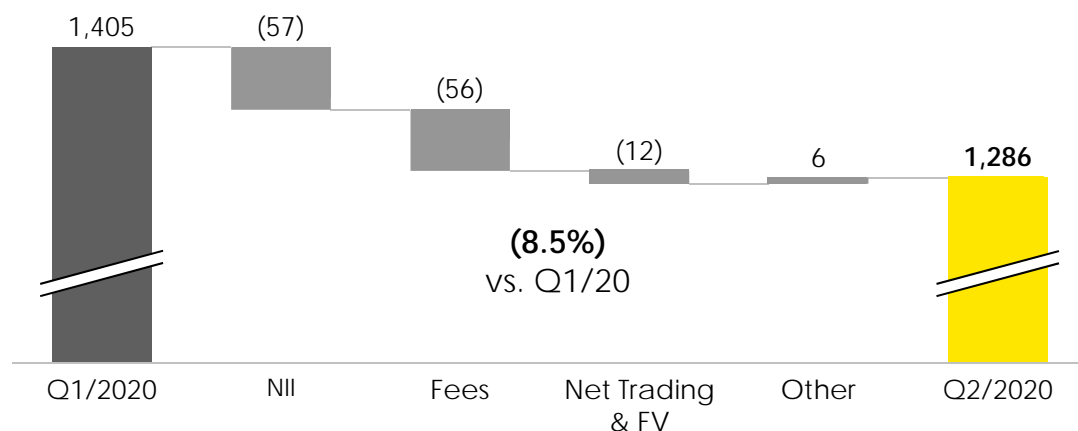


- Operating result: decline of core revenues (down EUR 113 mn) mostly driven by rate cuts and lockdown measures; partly offset by lower other administrative expenses
- Other result down following an increase in credit-linked and portfolio-based provisions for litigation (up EUR 11 mn) primarily in Romania and further impairments on investments in subsidiaries and associates (EUR 49 mn)
- Loan growth in Q2 primarily driven by higher short-term assets and partial recovery of CEE currencies

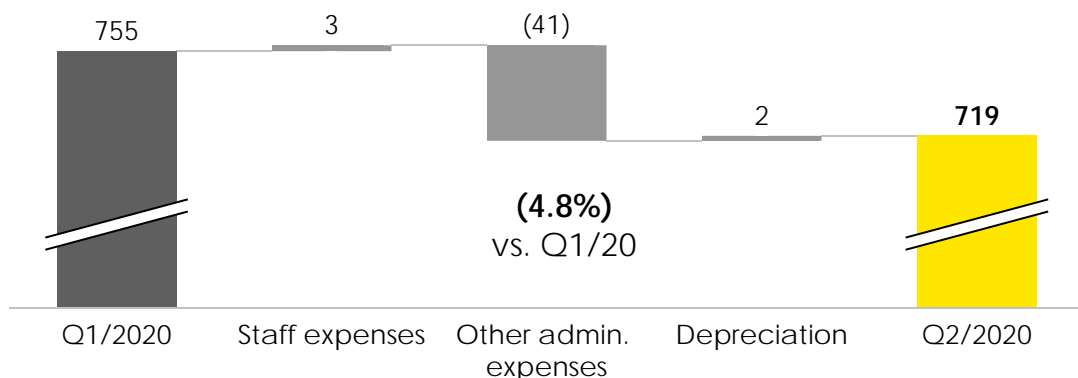
# Operating Result

In EUR mn

## Operating income



## General administrative expenses



- **Net interest income** down EUR 57 mn; decrease mainly due to rate cuts across the region and reduction in new business in several countries
- **NIM** at 2.21% (down 22 bps) with strongest declines in Ukraine (down 63 bps) and Czech Republic (down 45 bps); NIM also reflects increase in short-term business
- **Net fee and commission income** down EUR 56 mn mainly from margin pressure and lower volumes in FX business (down EUR 21 mn primarily in Russia, Czech Republic and Romania). Loan and guarantee business, clearing, settlement and payment services all impacted by COVID-19
- **Net trading income and fair value result** down EUR 12 mn mainly from mark-to-market valuation of certificates issued offset by gains on fixed income portfolio
- **Other administrative expenses** down EUR 41 mn; following upfront booking of deposit insurance fees (down EUR 25 mn) in Q1 and lower advertising expenses (down EUR 5 mn)

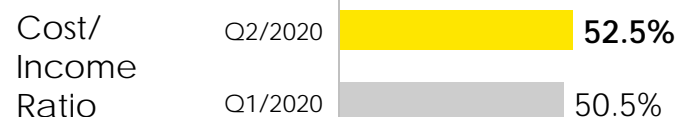
# Central Europe Q2/2020



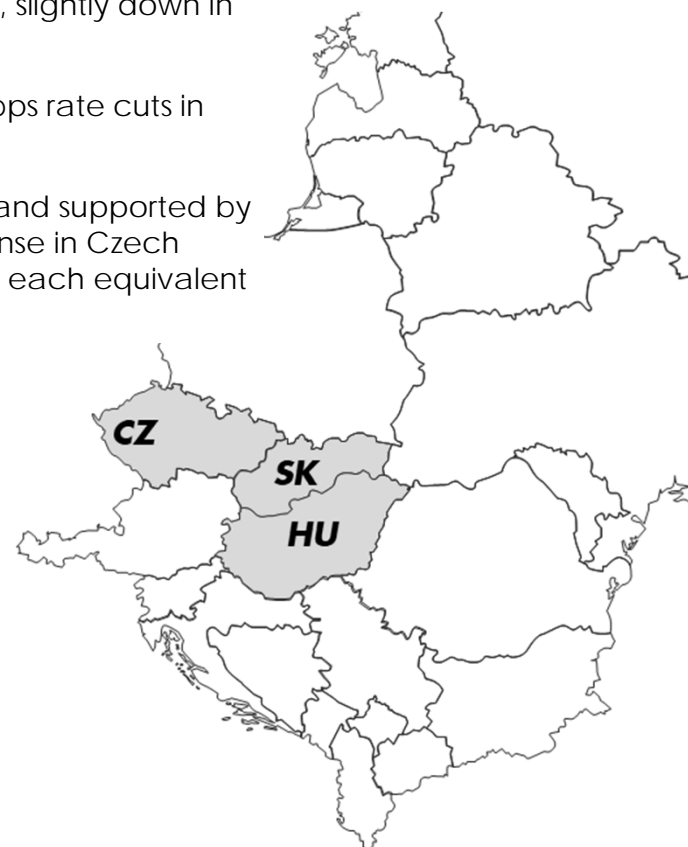
- Loan growth in Hungary, stable in Czech Republic (in CZK terms), slightly down in Slovakia






- NIM impacted by 200 bps rate cuts in Czech Republic YTD



- Economies reopening and supported by significant policy response in Czech Republic and Hungary, each equivalent to 20% of GDP



	 Czech Republic	 Hungary	 Slovakia	CE <sup>1</sup>
<b>Q2/2020 (EUR mn)</b>				
Operating result	44.3	31.8	64.0	140.7
Profit after tax	21.3	32.0	21.2	57.5
NIM	1.94%	1.95%	2.07%	1.91%
CIR	58.9%	52.1%	45.0%	52.5%
Loan growth	2.2%	4.1%	(0.5%)	1.0%
Provisioning	54 bps	(36) bps	82 bps	56 bps

1) CE also includes rundown portfolios in Poland and Slovenia



# Southeastern Europe Q2/2020

Loans to Customers (EUR mn)

Q2/2020 **15.998** ▼ (2%)

Q1/2020 16.259

NIM

Q2/2020 **3.27%** ▼ (21) bps

Q1/2020 3.48%








Cost/Income Ratio

Q2/2020 **55.8%**

Q1/2020 54.7%

- Limited new lending amid lockdown; economies reopening
- NIM down across the region, particularly in Romania and Bulgaria
- EU Next Generation program expected to benefit Bulgaria, Croatia and Romania in particular



	 <b>Albania</b>	 <b>Bosnia and Herzegovina</b>	 <b>Bulgaria</b>	 <b>Croatia</b>	 <b>Kosovo</b>	 <b>Romania</b>	 <b>Serbia</b>	<b>SEE</b>
<b>Q2/2020 (EUR mn)</b>								
Operating result	0.1	11.8	18.5	14.2	6.2	65.7	19.7	136.1
Profit after tax	1.2	3.0	6.1	5.5	4.1	22.8	13.3	55.9
NIM	2.99%	2.98%	2.49%	2.51%	4.85%	4.06%	3.02%	3.27%
CIR	99.1%	54.0%	55.5%	67.2%	54.6%	51.6%	47.4%	55.8%
Loan growth	(5.2%)	(1.9%)	(1.9%)	(0.5%)	0.4%	(3.1%)	3.8%	(1.6%)
Provisioning	(60) bps	230 bps	120 bps	122 bps	104 bps	125 bps	104 bps	121 bps

# Eastern Europe Q2/2020

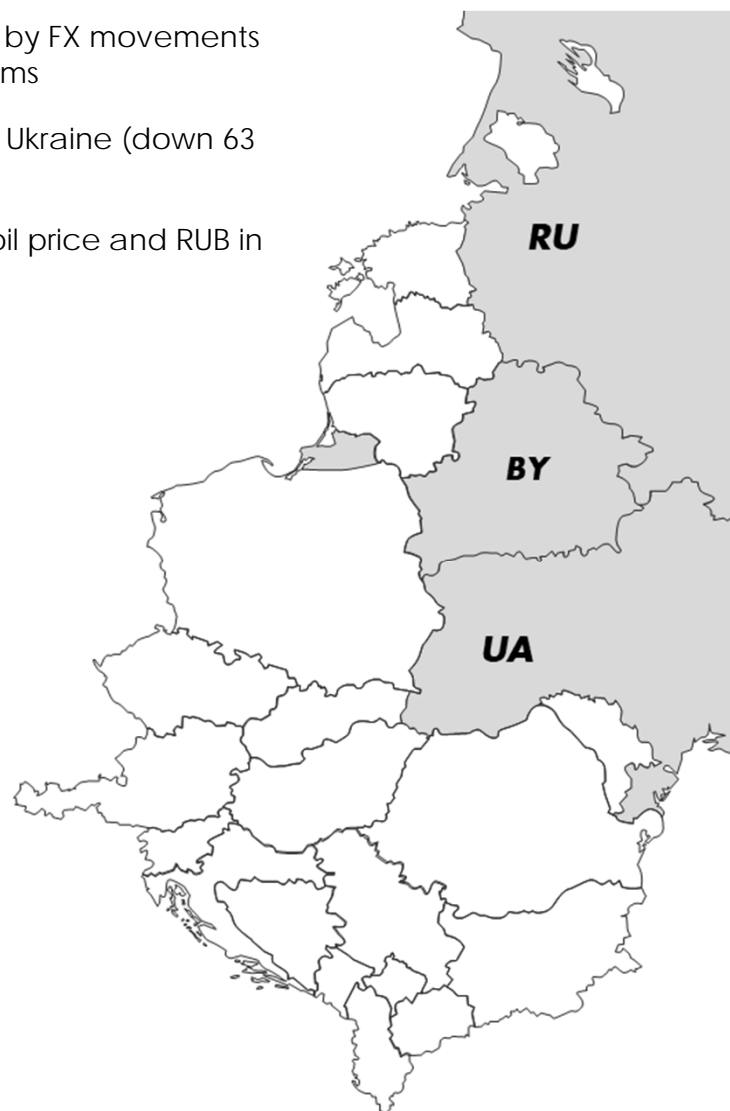
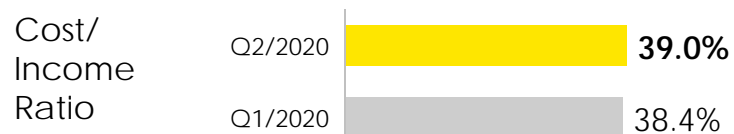





- Loan growth driven by FX movements but down in LCY terms

- NIM down further in Ukraine (down 63 bps q-o-q)



- Partial recovery of oil price and RUB in Q2



Q2/2020 (EUR mn)	 Russia	 Ukraine	 Belarus	EE
Operating result	172.2	54.9	15.6	242.6
Profit after tax	98.7	34.9	5.2	138.8
NIM	4.95%	9.11%	4.47%	5.48%
CIR	37.1%	39.7%	52.2%	39.0%
Loan growth	5.6%	(5.8%)	(0.4%)	3.6%
Provisioning	180 bps	155 bps	242 bps	183 bps

# Group Corporates & Markets Q2/2020

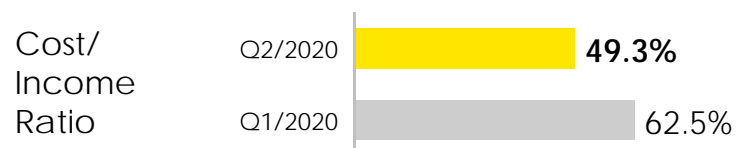


- Loan growth in Q2 mainly driven by repo and short-term business, corporate and project finance lending stable



- NII up 6% due to higher volumes, NIM stable

- CIR improvement mainly due to market recovery, supported by cost reduction

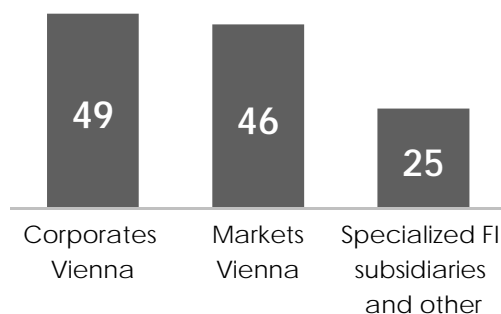


85% of GC&M net exposure<sup>1</sup> is to Austria and Western Europe

## Q2/2020 (EUR mn)

Operating result	172.1
Profit after tax	119.4
NIM	1.16%
CIR	49.3%
Loan growth	5.8%
Provisioning	10 bps

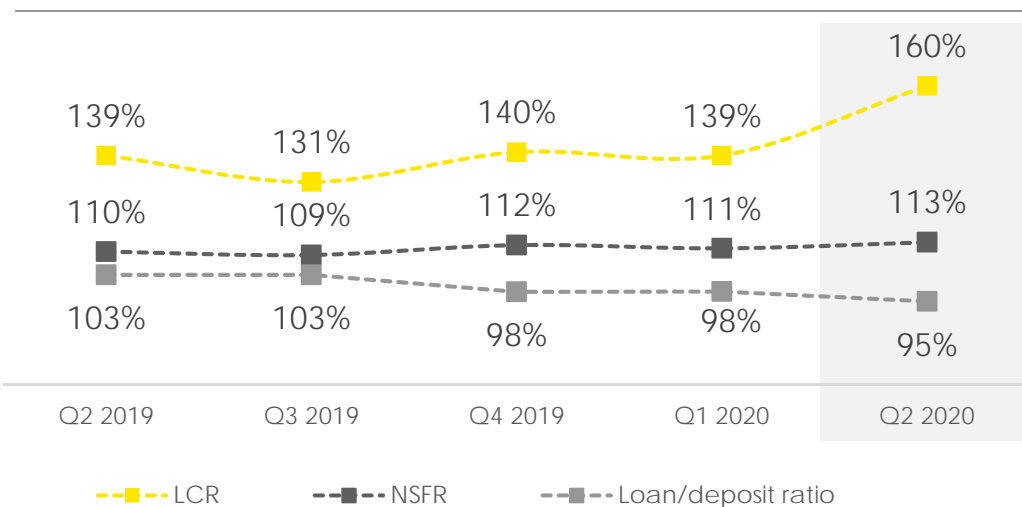
## Profit after tax EUR 119 mn



1) Net Exposure: gross exposure after applying credit conversion factors and net of collateral values

# Funding and Liquidity

## Liquidity ratios



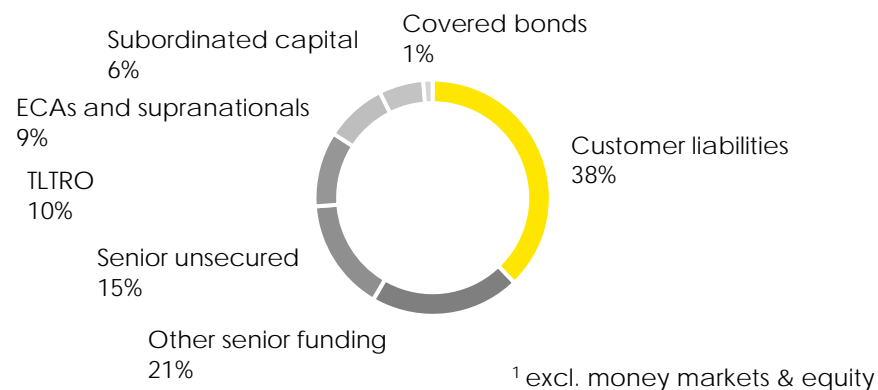
## Comfortable position across the Group

- LCR remain elevated across network
- Stable customer deposit stock in RBI head office and net reversal of drawings from committed lines
- Nearly full utilization of TLTRO 3 limit in June by head office
- Successful AT 1 and Tier 2 benchmark issues demonstrate access to capital markets, strengthen RBI's capital position and complete RBI head office benchmark funding plan 2020

## Overview of funding plan RBI Group

- 58% of Group funding from customer deposits. Inflows remain strong with high stickiness despite low interest rates
- 20% of Group funding is long-term wholesale funding
- Funding of subsidiaries across CEE is mainly through local deposits
- MREL targets communicated by SRB are manageable; transition period ranging from 2022 to 2024

## RBI head office funding mix<sup>1</sup>



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Appendix

# Total Exposure and Credit Portfolio Development

## Total exposure by segments, in EUR bn, Q2/2020

Total: EUR 198.7 bn, +4.3% (q-o-q)

**GC&M +4.9 %**

**90.23**

**CE +5.6%**

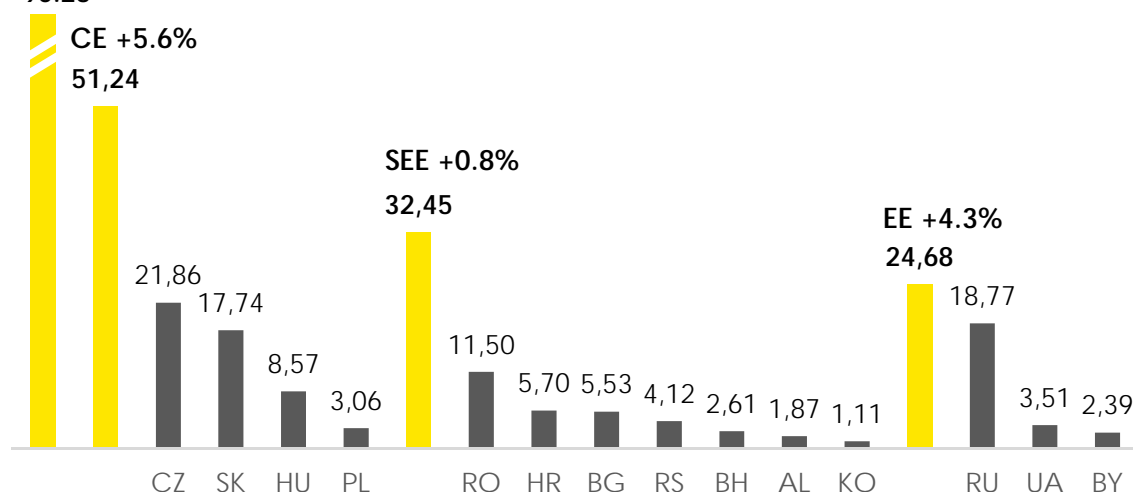
**51,24**

**SEE +0.8%**

**32,45**

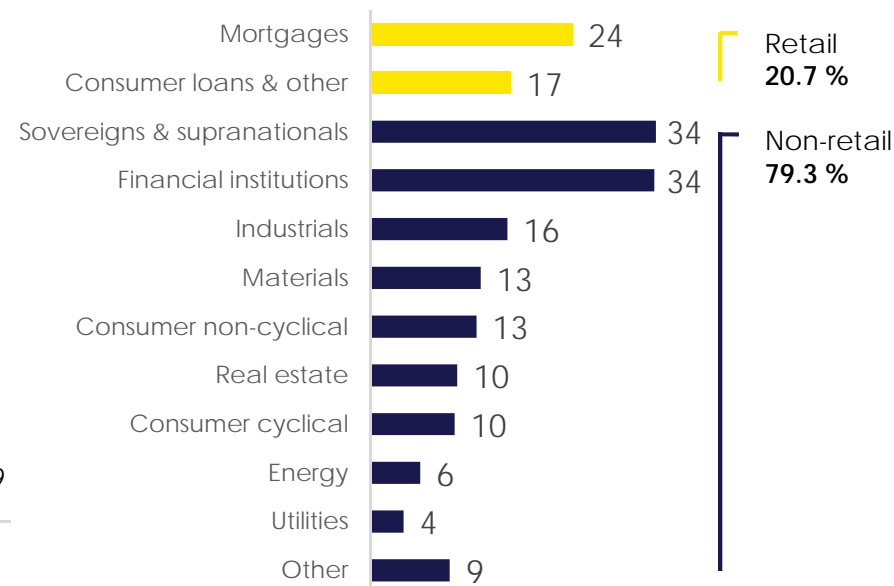
**EE +4.3%**

**24,68**



## Total exposure by sector, in EUR bn, Q2/2020

Total: EUR 198.7 bn



## Q2/2020 Development

- Total exposure up by EUR 8.2 bn, mainly driven by **GC&M (up EUR 4.2 bn)** - due to increased FI business in repo and bonds - and **CE (up EUR 2.7 bn)** due to increased sovereign (repo, bonds) and increased loan business (corporates) in Czech Republic and Slovakia
- Exposure increase in EE of EUR 1.0 bn** mainly driven by appreciation of RUB (+7%) and UAH (+2%)

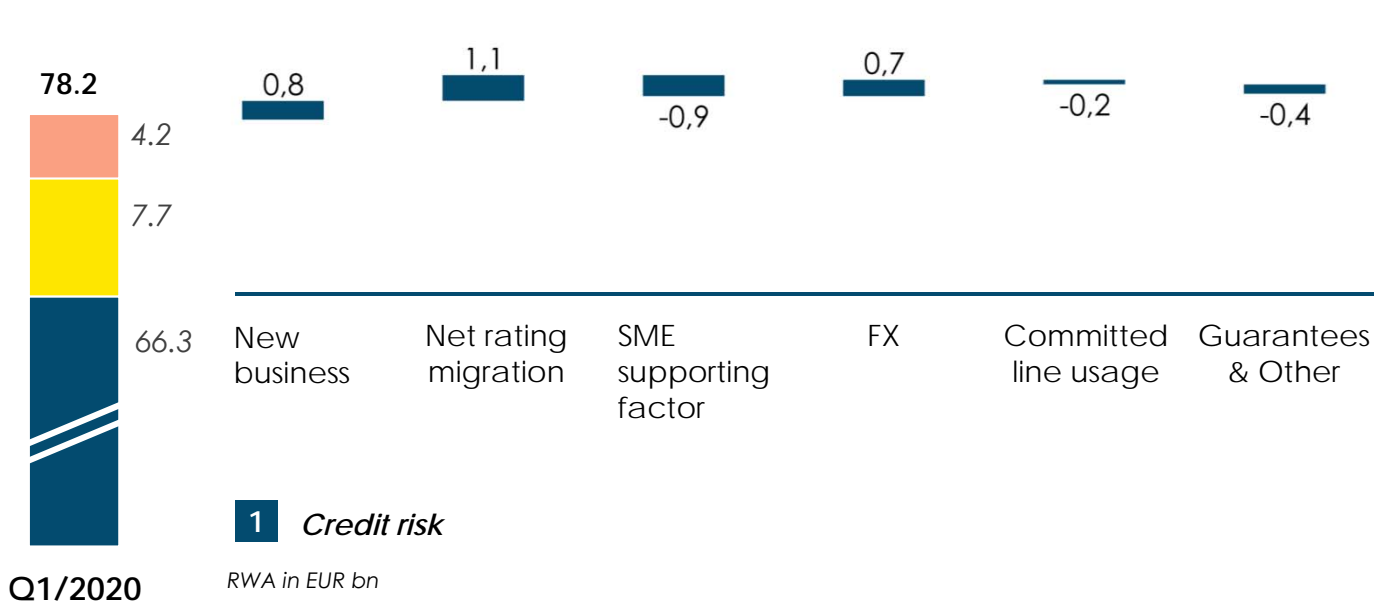
## Committed lines

- Decrease in drawing of committed lines by EUR -0.7 bn in Q2/2020 – mainly driven by GC&M (down by EUR 0.4 bn) and SEE (EUR -0.2 bn)
- Current utilization of c. EUR 16.6 bn at 30.06.2020

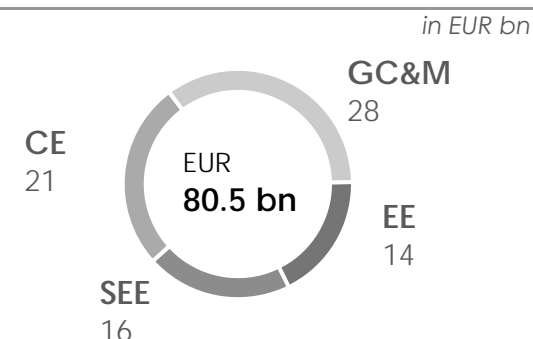
# RWA Development in Q2/2020

## RWA development

- 1** Non-retail credit risk up EUR 1 bn mainly from new business in GC&M (financial institutions) and net rating migration
- 2** Operational risk increased by EUR 0.8 bn due to incorporation of FX mortgage litigation in Poland in operational risk framework and update of external loss data
- 3** Market risk up EUR 0.4 bn driven by higher sovereign bond positions and spread volatility, capital FX hedging and generally high market volatility



## RWA by segment





# Overview of Moratoria

## Loans and advances subject to moratoria (as of 30/06/2020)

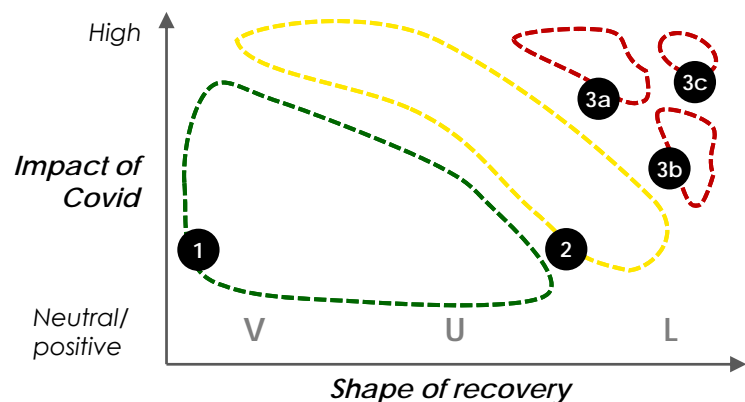
## Main industries and countries under moratoria

	Gross carrying amount	Residual maturity of moratoria	Risk perspective			
		> 6 months	Subject to forward looking life-time provisioning	Non-performing		
	EUR 7,200 mn	7 %	56 %	6 %	Manufacturing	EUR 789 mn
					Real Estate	EUR 730 mn
<b>Households</b>	EUR 3,569 mn	11 %	49 %	4 %	Wholesale and Retail Trade	EUR 377 mn
thereof:						
<b>Mortgages</b>	EUR 2,522 mn	10 %	49 %	4 %	Czech Republic	EUR 1,411 mn
					Hungary	EUR 1,394 mn
<b>Corporates</b>	EUR 3,631 mn	2 %	63 %	7 %	Slovakia	EUR 1,059 mn
thereof:						
<b>Collateralized</b>	EUR 1,619 mn	1 %	71 %	3 %		

### Notes:

- Full template available on Investor Relations webpage

# Recovery Assumptions by Industry



For each industry recovery assumptions based on:

- Shape of recovery and assumptions on the post-pandemic outlook
- Impact of Covid: Severity and direct impact of lockdown measures

	Total, in EUR bn	1	2	3a	3b	3c
Gross exposure	157.5	97.0	37.5	10.3	10.4	2.3
Net exposure	101.1	64.0	21.9	6.1	7.4	1.6

## 1 Limited Covid impact and fast recovery

Retail distribution
Food, beverages & discretionary products
Health care
Agriculture
Telecom
Containers & packaging
Chemicals & fertilizers
Financial institutions
Consumer finance/ insurance
Sovereigns

## 2 Moderate Covid impact and U-shaped recovery

	Gross	Net
Construction	6,274	2,147
Transportation	3,891	2,526
O&G (trading, refining)	3,645	1,803
Utilities	3,392	2,373
Capital goods <sup>1</sup>	3,076	1,667
Retail distribution	2,846	1,665
Real estate (industrial, residential)	2,321	1,355
Chemicals & fertilizers	1,922	1,454
Non-ferrous metals	1,785	1,437

<sup>1</sup> Agricultural and construction machinery, heavy trucks

## 3 Most impacted by Covid and lengthy recovery

	Gross	Net
3a Automotive suppliers	3,180	1,771
Capital goods (heavy and other electronic equipment)	2,043	800
O&G (E&P, Services, transportation)	1,893	1,509
Semicond., office electr., hardware	1,186	818
3b Real estate (office, development, operating, retail)	7,651	5,250
Steel and mining	2,783	2,188
3c Hotels and resorts	1,070	815
Airlines and airports	475	344
Leisure facilities	300	211

# Limited Exposure to most vulnerable Corporate Customers

**1.8%** (EUR 1,782 mn) of non-retail exposure to customers rated<sup>1</sup> substandard and below, in U-shaped and L-shaped industries

- 46% of which mature in the next 18 months
- Stage 2 provision stock: EUR 76 mn
- Non-performing exposure Stage 3 coverage: 58%

**2**

in EUR mn

## Moderate Covid impact and U-shaped recovery

... net exposure rated substandard and below<sup>1</sup> **EUR 977 mn** **1.0 %**

	Net exposure	%
Construction	178	0.18%
Retail distribution	147	0.15%
Real estate (industrial/residential)	129	0.13%
Transportation	103	0.10%
Capital goods*	103	0.10%
Utilities	47	0.05%
Household durables	43	0.04%
Chemicals and fertilizers	43	0.04%
O&G (trading, refining)	35	0.03%

\* Agricultural and construction machinery, heavy trucks

**3**

in EUR mn

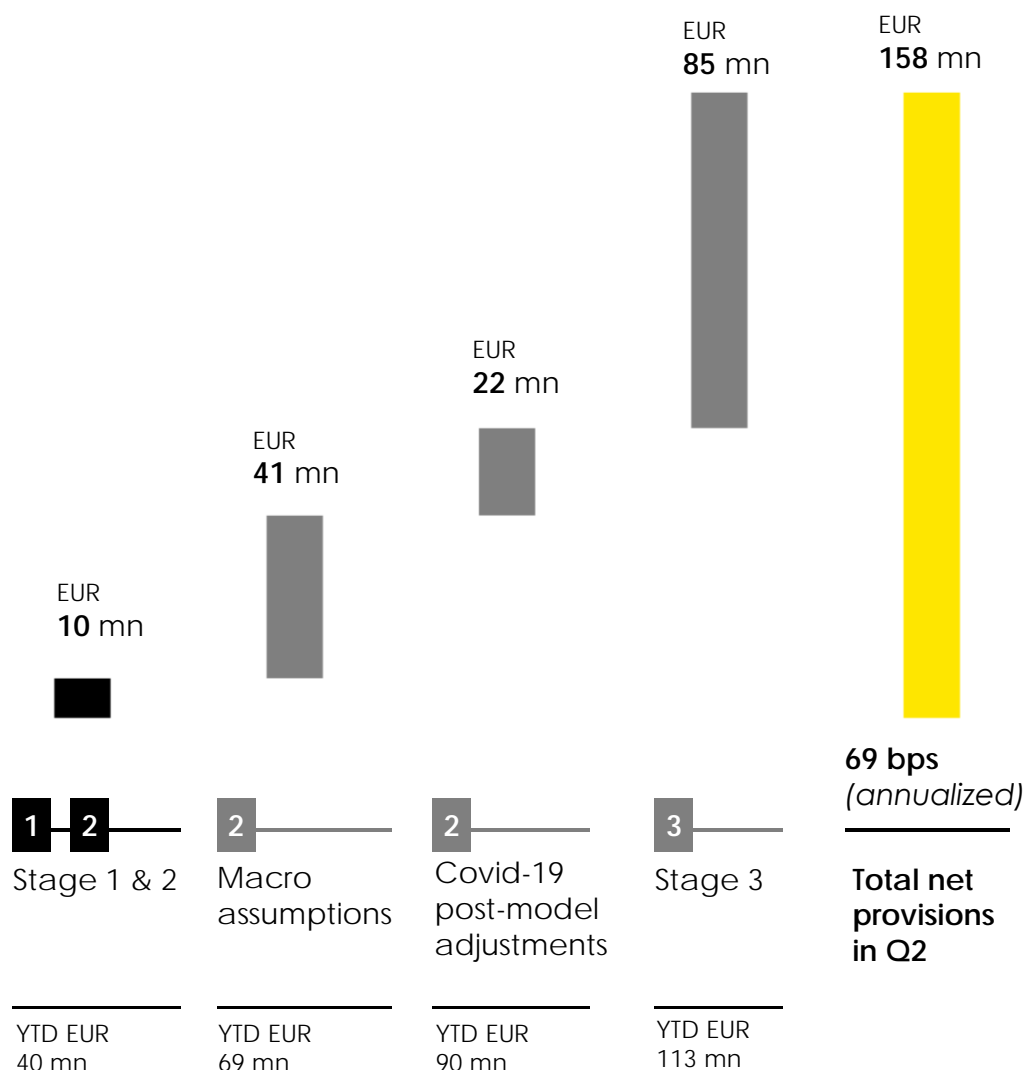
## Most impacted by Covid and lengthy recovery

... net exposure rated substandard and below<sup>1</sup> **EUR 806 mn** **0.8 %**

	Net exposure	%
Automotive suppliers	212	0.21%
Capital goods (heavy and other electronical equipm.)	62	0.06%
Leisure equipment / restaurants	43	0.04%
O&G (E&P, services, transportation)	26	0.03%
Real estate (office, development, operating, retail)	237	0.24%
Steel and mining	78	0.08%
Hotels & resorts	56	0.06%
Airlines and airports	5	0.01%
Leisure facilities	14	0.01%

<sup>1</sup> Exposure defined as total net performing exposure, net of collateral and CCF, based on internal ratings

# IFRS 9 Provisioning in Q2/2020



## Risk Costs Development

- Total risk costs of EUR 158 mn, of which EUR 96 mn related to retail, EUR 62mn EUR related to non-retail
- **In CE, EUR 41 mn** mainly related to Slovakia (EUR 23 mn) and Czech Republic (EUR 15 mn), driven by Stage 3 and Covid 19 post-model adjustments
- **In SEE, EUR 48mn**; Romania: EUR 18 mn, mainly driven by macro assumptions (EUR 12 mn)
- **In EE, EUR 59mn** mainly from Russia (EUR 45 mn – of which EUR 37 mn in Stage 3)

## IFRS 9 macro assumptions

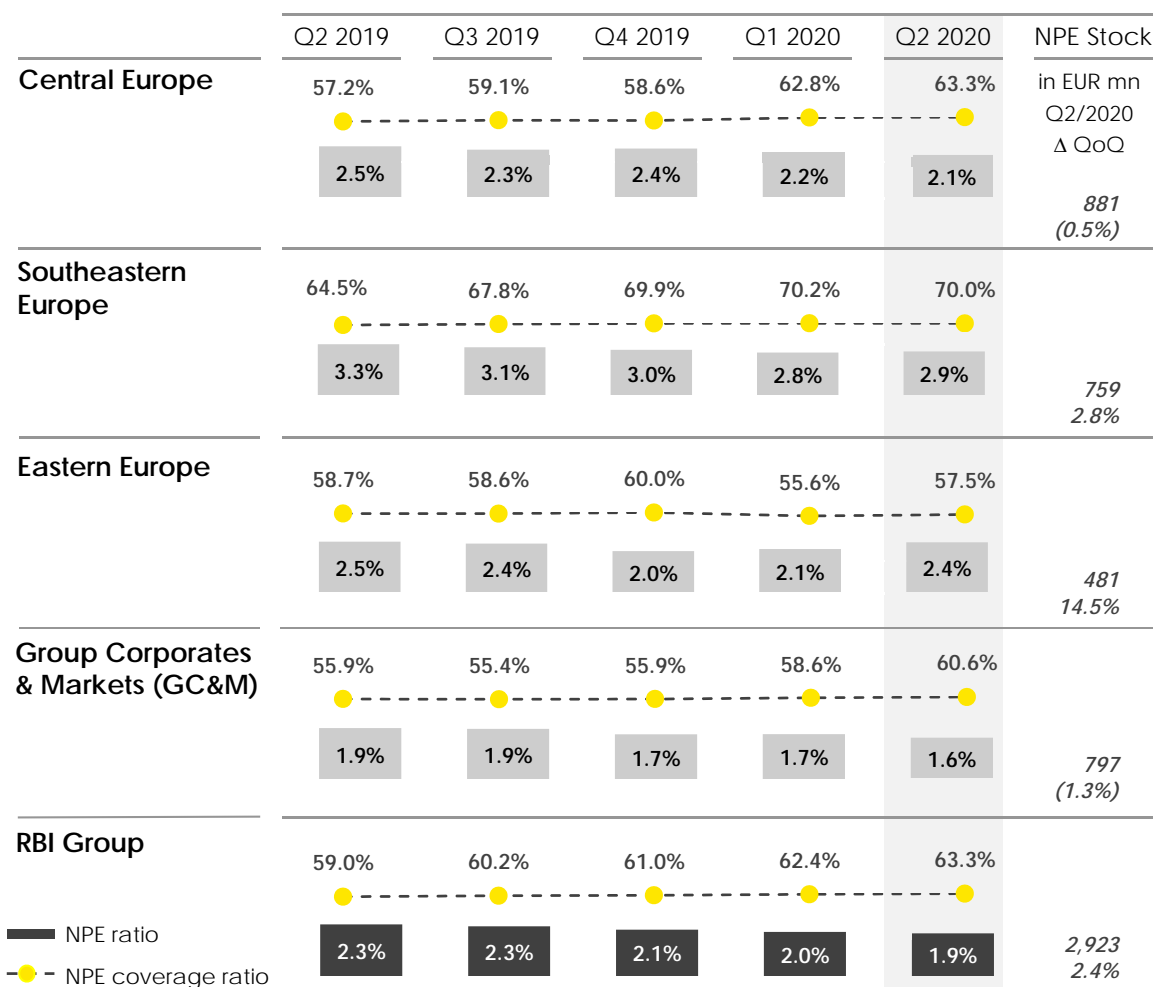
- Macro related risk costs of EUR 41 mn, based on:
  - Updated outlook on GDP growth rate
  - Higher unemployment rate assumptions
  - Inflation rate decreases further

## Covid-19 post-model adjustments

- Retail: EUR 7 mn, non-retail: EUR 15mn
- Holistic approach based on flagging of customers depending on:
  - Industry: most affected industries are tourism, oil & gas, consumer goods
  - Impact of economic environment on retail customers based on employer industry or SME related business

# NPE Ratio and NPE Coverage

## NPE Ratio and NPE Coverage Ratio



## Asset Quality Developments YTD

- **NPE ratio** down to 1.9% driven by writebacks and recoveries (EUR 474 mn), write-offs (EUR 109 mn) and NPE sales (EUR 51 mn)
  - **NPE coverage ratio** up 2.4 PP to 63.3% due to recoveries, write-offs and sales of NPE with lower provisioning
  - **Poland:** NPE ratio down 2.7 PP to 7.4%; NPE coverage ratio up 12.4 PP to 70.7% due to write-offs and recoveries of lower provisioned NPE (mainly non-retail)
  - **Hungary:** NPE ratio down 0.3 PP to 2.2% due to recoveries and writebacks in retail; NPE coverage ratio up by 7.2 PP to 54.1%
  - **Russia:** NPE ratio up 0.7 PP to 2.2%; NPE coverage ratio down by 1 PP to 54.0% mainly driven by one default in non-retail
  - **GC&M:** NPE coverage ratio up by 4.7 PP to 60.6% mainly driven by repayment of 2 defaulted customers
  - **Romania:** NPE coverage ratio up by 1.5PP due to recovery of lower provisioned NPE (non-retail)
- **NPE ratio:** Non-performing exposure (loans and debt securities) in relation to entire loan portfolio of customers and banks (gross carrying amount) and debt securities
  - **NPE coverage ratio:** Impairment losses (Stage 3) on loans to customers and banks and on debt securities in relation to non-performing loans to customers and banks and debt securities

01

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Executive  
Summary

02

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Financials

03

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Risk Management

04

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**Appendix**

# Geographic Footprint

- Central Europe (CE)
- Southeastern Europe (SEE)
- Eastern Europe (EE)

## Austria, #3

- Loans: EUR 37.4 bn
- Branches: 20

## Czech Republic, #5

- Loans: EUR 11.6 bn
- Branches: 127

## Hungary, #5

- Loans: EUR 4.1 bn
- Branches: 72

## Slovakia, #3

- Loans: EUR 11.2 bn
- Branches: 177

## Albania, #3

- Loans: EUR 0.7 bn
- Branches: 78

## Bosnia & Herzeg., #2

- Loans: EUR 1.3 bn
- Branches: 103

## Bulgaria, #6

- Loans: EUR 3.0 bn
- Branches: 147

## Croatia, #5

- Loans: EUR 2.7 bn
- Branches: 75

## Russia, #9

- Loans: EUR 10.5 bn
- Branches: 154

## Ukraine, #5

- Loans: EUR 1.5 bn
- Branches: 453

## Belarus, #5

- Loans: EUR 1.3 bn
- Branches: 83

## Serbia, #5

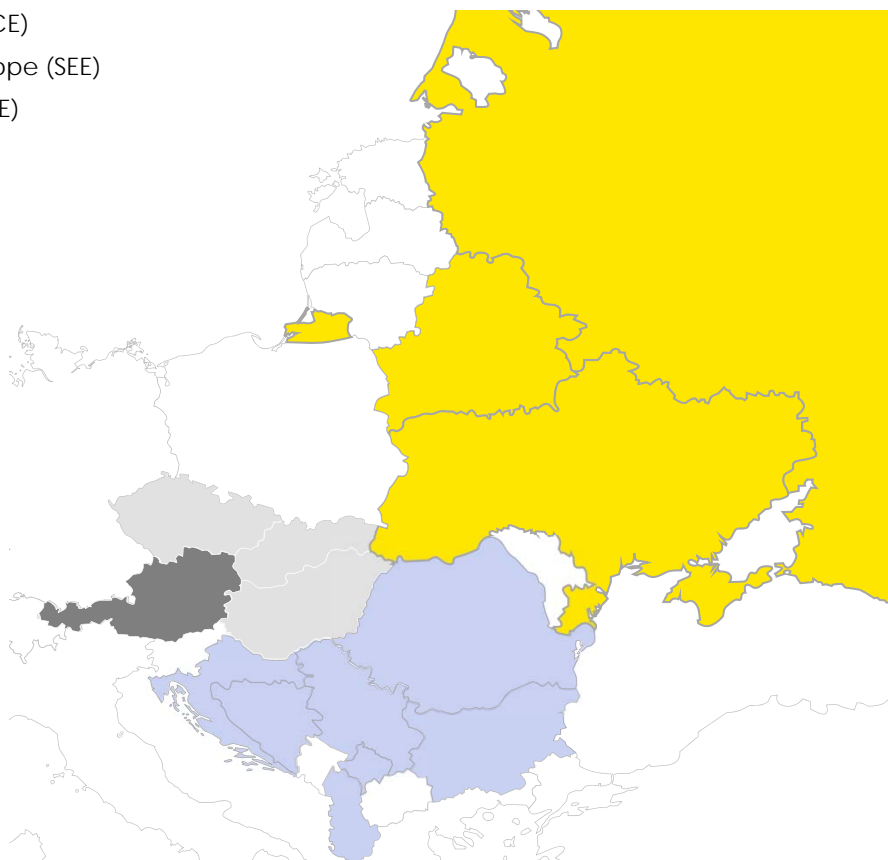
- Loans: EUR 1.7 bn
- Branches: 88

## Romania, #4

- Loans: EUR 5.7 bn
- Branches: 354

## Kosovo, #1

- Loans: EUR 0.7 bn
- Branches: 47



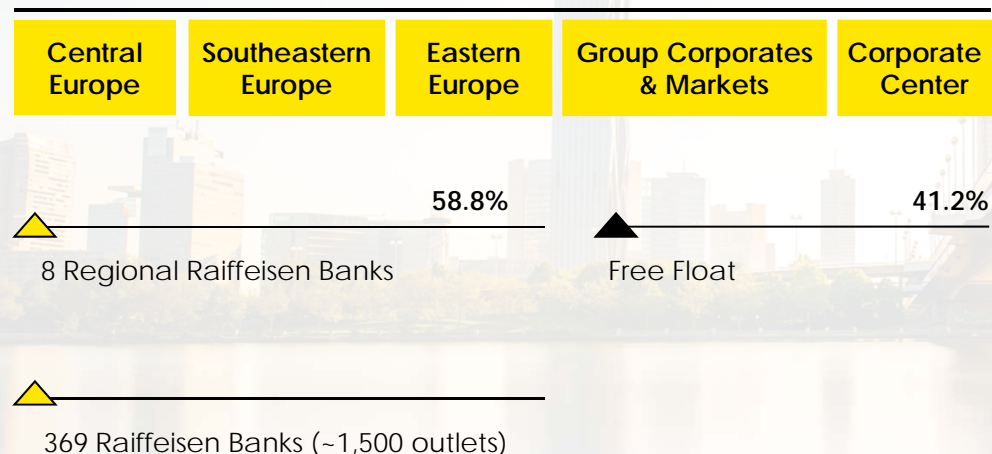
- Leading regional player with CEE presence of over 30 years servicing approx. 16.7 million customers
- Covering Austria and 13 CEE markets, of which six are EU members. Serbia and Albania have candidate status. Top 5 market position in 12 countries
- Strong market position with Austrian corporates focusing on CEE

Note: Ranking based on loans to customers as of **30/06/2020**

Additionally, RBI operates leasing units in Slovenia, Moldova and Kazakhstan



# Raiffeisen Banking Group Structure



- **Raiffeisen Banking Group (RBG)** – largest banking group in Austria with total assets of EUR 320 bn as of 31/12/2019
- Solid funding profile of RBG based on a domestic market share of around 33% of total customer deposits, not least due to superior brand recognition

## Three-tier structure of RBG:

- 1<sup>st</sup> tier: 369 independent cooperative Raiffeisen banks focusing on retail banking. They hold shares in:
- 2<sup>nd</sup> tier: 8 independent regional Raiffeisen banks focusing on corporate and retail banking. They hold approx. 58.8% of the share capital of:
- 3<sup>rd</sup> tier: Raiffeisen Bank International AG

## Protection schemes

### **RBG's Institutional Protection Schemes (IPS):**

Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members. There are IPS at the regional level as well as one at the federal level. For details see page 40

### **Statutory deposit guarantee scheme:**

RBI and the regional Raiffeisen banks are members of ESA (Einlagensicherung Austria) since the beginning of 2019

# Overview of Measures in CEE

Country	Moratorium			Rescue package (% of GDP)	Potential external support
<b>Czech Republic</b>	3 months or 6 months	Opt-in	Principal only, interest still due from businesses, but capitalized for individuals	20.8% incl. 15.4% of indirect measures	3.7% of GDP in grants EU Recovery Fund*
<b>Hungary</b>	Until YE 2020	Opt-out	Principal, interest & fees - Interest accrued, but not capitalized	18% incl. 15% of indirect measures	6.7% of GDP in grants from EU Recovery Fund*
<b>Slovakia</b>	Up to 9 months	Opt-in	Principal & interest - Interest accrued, but not capitalized	5.1% incl. 1.5% of indirect measures	7.3% of GDP in grants from EU Recovery Fund*
<b>Albania</b>	Period extended until end of August 2020	Opt-in	Principal & interest - Interest accrued, not capitalized	2.2%, incl. 0.7% of indirect measures	EU, EIB
<b>Bosnia and Herzegovina</b>	Effective for 6 months	Opt-in	Principal & interest - Interest accrued, not capitalized	7%, incl. 3% of indirect measures	4% of GDP from EBRD and World Bank (additional 1.8% under negotiation)
<b>Bulgaria</b>	Private moratorium aligned with national bank, effective for 6 months or until YE 2020. Bulgarian National Bank approved an extension of the period in which customers can ask for moratoria. Customers can apply for moratoria up to 23.09.2020 for a period of up to 6 months (until 31.03.2021)	Opt-in	Principal & interest Interest accrued but not capitalized	2% incl. 0.7% of indirect measures	13.8% of GDP in grants from EU Recovery Fund*
<b>Croatia</b>	Guidance from national bank (no law); 3 – 6 months (up to 12 months for tourism); Deadline for requests 30/9/2020; 31/12/2020 is max. moratorium duration	-	Principal & interest Interest accrued but not capitalized	11.6%, incl. 9% of indirect measures	15.1% of GDP in grants from EU Recovery Fund*
<b>Kosovo</b>	Extension max. moratorium time until 31/8/2021; customers can request such moratoria until 31/8/2020	Opt-out	Principal & interest Interest accrued but not capitalized	2.5%, incl. 0.2% of indirect measures	EUR 67 mn from EU, EUR 52 mn IMF Rapid Financing Instrument
<b>Romania</b>	Until YE 2020	Opt-in	Principal, interest Interest accrued and capitalized	3.4%, incl. 1.9% of indirect measures	9% of GDP in grants from EU Recovery Fund*
<b>Serbia</b>	3 months (until June) Government is currently discussing additional potential measures to support Serbian corporate market incl. new 2 month moratorium	Opt-out	Principal and interest Interest accrued and capitalized	11.1%, incl. 3.5% of indirect measures	~ EUR 93 mn from EU
<b>Belarus</b>	No moratorium planned			< 1% of GDP	EUR 60 mn from EU, EUR 90 mn from World Bank, USD 900 mn from IMF Rapid Financing I Instrument
<b>Russia</b>	6 months; only for affected industries	Opt-in	Principal and interest, Interest accrued and added to principal outstanding after payment holidays	3.1%, incl. 2.5% of indirect measures	-
<b>Ukraine</b>	No moratorium planned			5.1%, incl. 0.5% of indirect measures	IMF Stand-by Arrangement, World Bank

\* grants originating from the proposed "Next Generation EU" fund 2020-2023, assuming full allocation, including the Recovery and Resilience Facility (RRF) as well as other programs. Based on own estimate of allocation keys applicable to RRF grants and on the simplified assumption that entire amount of grants (EUR 390 bn) including various programmes will be distributed according to allocation keys. 2020e nominal GDP based on European Commission forecasts.

# CEE Monetary Policy Response to Corona Crisis

	Conventional	Unconventional	
		QE	QE-LIKE
<b>Czech National Bank</b>	Cum. 200bp rate cuts as crisis response; counter cyclical capital buffer cut to 0.5%	Legal foundations for QE laid, but CNB announced QE only to be used as emergency tool	Higher frequency of repo operations (3x instead of 1x/w)
<b>Hungarian National Bank</b>	Introduction of 0.90% 1w depo and hike of o/n lending rate to 1.85% in Apr; limited effective tightening considering two 15bp cuts to 1w depo to 0.6%. 1w tenor added to HUF FX swaps; RRR cut to 0%	Corp. bond purchases and MBS QE restart; HGB QE set at initial HUF 1,000 bn or 4.4% of HGBs outstanding (current holdings: <1%); resumption of HGB purchases targeting maturities 15y+ after 6 week pause.	Repos: easing of collateral rules. New fixed rate covered loans with unlimited liquidity for up to 5y with access extended to local funds. EUR 4 bn repo line with ECB until at least Jun 2021
<b>National Bank of Romania</b>	Additional 25bp cut recently, adding to 50bp from March; lowering of RRR to 8%; FX interventions	BNR bought 2.6% of total ROMGBs so far (QE light). Simultaneous QE and FX interventions as balancing act in terms of RON FX	Stepped up repo operations. EUR 4.5 bn repo line with ECB until at least end 2020 as insurance in case of another shock
<b>Croatian National Bank</b>	Relaunch of FX interventions (cum. EUR 2.2 bn sold to banks so far); cut in RRR to 9%	HNB bought 4x so far in cum. amount of HRK 17.89 bn (~16% of total outstanding). BNR style dilemma (QE vs FX interventions), while last EUR selling was in end Apr.	Ongoing 5y LTRO; EUR 2 bn swap line with ECB
<b>National Bank of Serbia</b>	Cum. 100 bp rate cuts to 1.25%; ongoing FX interventions to ease RSD depreciation pressure	-	Intensified repo operations; new 2w and 3m fixed points FX swaps provide cheap funding. EUR 1bn repo line with ECB
<b>Central Bank of Russia</b>	After 175bp between mid-2019 and Feb 2020, short pause but resumption of rate cuts by 175bp in the meantime; USD selling	Recent push for more active participation of big state owned banks in OFZ primary market given high supply	-
<b>National Bank of Ukraine</b>	Pandemic adds impetus to easing cycle that was already underway since Q2 '19. 750 bp rate cuts YTD of which 200bp in Jun to 6.00%; FX interventions	-	Reintroduction of 1y and 5y refinancing operations

as of 5 August 2020

# Committed to Sustainable Finance

## Five green bonds issued

- Green loan portfolio with **total volume of eligible assets: EUR 1,583 mn** as of 31/05/2020
- The reference portfolio comprises green buildings (82%), evenly split between projects under construction and completed projects, clean transportation projects (14%), renewable energy, energy efficiency and water management projects (4%)
- Incentive scheme introduced in January 2019 to support the long-term development of green and social loan portfolios

## Certifications



"C+" level and **Prime status** in ESG corporate rating by ISS ESG (June 2020)



**80<sup>th</sup> out of 947** companies ranked in the diversified banks subindustry (July 2020)



Listed in the **VONIX Sustainability Index** at the Vienna Stock Exchange (June 2020)

## Impact

(as of 02/2020)

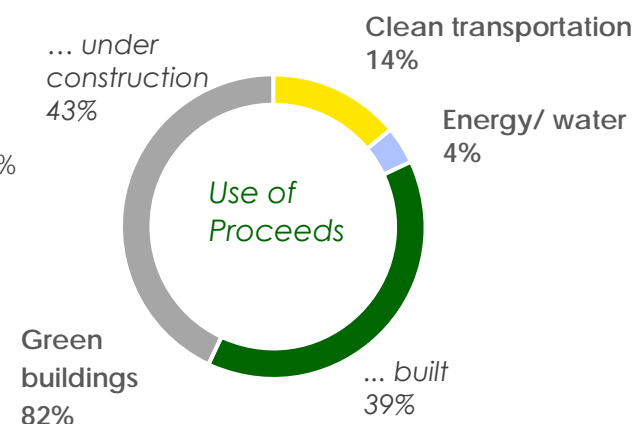
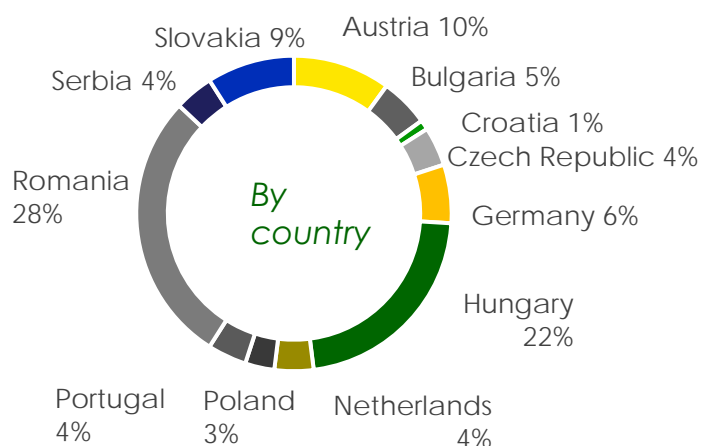


**60,281** tons CO<sub>2</sub>  
avoided annually for the  
Eligible Green Loan Portfolio



Equivalent to annual  
greenhouse gas emissions of  
**13,023**  
passenger vehicles for one  
year

## Eligible green loan portfolio



# Corporate Center/Reconciliation

In EUR mn	1-6/2020	1-6/2019	y-o-y
Operating income	103	674	(84.7%)
General admin. expenses	(194)	(184)	5.9%
Operating result	(91)	491	-
Other result	(122)	3	-
Levies and special governmental measures	(74)	(59)	25.8%
Impairment losses on financial assets	(2)	(3)	(25.4%)
<b>Profit/loss before tax</b>	<b>(291)</b>	<b>432</b>	<b>-</b>
<b>Profit/loss after tax</b>	<b>(243)</b>	<b>458</b>	<b>-</b>

In EUR mn	Q2/2020	Q1/2020	q-o-q
Operating income	87	16	461.4%
General admin. expenses	(102)	(92)	10.9%
Operating result	(15)	(77)	(80.8%)
Other result	(66)	(56)	17.0%
Levies and special governmental measures	(15)	(59)	(74.4%)
Impairment losses on financial assets	(1)	(1)	(11.3%)
<b>Profit/loss before tax</b>	<b>(97)</b>	<b>(194)</b>	<b>(49.9%)</b>
<b>Profit/loss after tax</b>	<b>(65)</b>	<b>(178)</b>	<b>(63.2%)</b>

Following business areas are managed and reported in **Corporate Center**:

- The expenses related to the shared Group-wide service and control function of the head office in the areas: risk management, finance, legal, funding, capital and asset liability management (ALM), information technology, human resources
- The results from equity participation management related to dividends received and funding of network units
- The results from head office treasury that are not allocated to regional or functional segments from ALM as well as liquidity and liability management
- The result of business with special customers

In EUR mn	1-6/2020	1-6/2019	y-o-y
Operating income	(151)	(804)	(81.2%)
General admin. expenses	67	63	6.1%
Operating result	(84)	(741)	(88.6%)
Other result	17	(34)	-
Levies and special governmental measures	0	(0)	-
Impairment losses on financial assets	(1)	4	-
<b>Profit/loss before tax</b>	<b>(68)</b>	<b>(771)</b>	<b>(91.1%)</b>
<b>Profit/loss after tax</b>	<b>(67)</b>	<b>(771)</b>	<b>(91.2%)</b>

In EUR mn	Q2/2020	Q1/2020	q-o-q
Operating income	(143)	(8)	>500.0%
General admin. expenses	33	34	(2.1%)
Operating result	(110)	26	-
Other result	17	0	>500.0%
Levies and special governmental measures	0	0	-
Impairment losses on financial assets	(2)	0	-
<b>Profit/loss before tax</b>	<b>(95)</b>	<b>26</b>	<b>-</b>
<b>Profit/loss after tax</b>	<b>(93)</b>	<b>26</b>	<b>-</b>

Following items are reported in **Reconciliation**:

- Reconciliation comprises consolidation adjustments to reconcile segments with Group results. The financials of the reportable segments are shown after intra-segment items have been eliminated. However, the inter-segment items are consolidated and eliminated in the Reconciliation
- The main consolidation bookings carried out between segments are dividend payments to the head office, inter-segment revenues charged and expenses carried by the head office
- All other consolidation bookings that reconcile the totals of reported segments' profit or loss with the RBI Group financials are also eliminated in the Reconciliation
- Offsetting of intra-Group charges resulting in a reduction of operating income and general admin. expenses in the Reconciliation

# Equity Overview

In EUR mn	Subscribed capital	Capital reserves	Retained earnings	Cumulative other comprehensive income	Consolidated equity	Non-controlling interests	Additional tier 1	Total Equity
<b>Equity as at 1/1/2020</b>	<b>1,002</b>	<b>4,992</b>	<b>8,443</b>	<b>(2,620)</b>	<b>11,817</b>	<b>811</b>	<b>1,137</b>	<b>13,765</b>
AT1 capital dividend allotment	0	0	(31)	0	(31)	0	31	0
Dividend payments	0	0	0	0	0	(6)	(31)	(37)
Own shares	0	0	0	0	0	0	(5)	(5)
Other changes	0	0	33	0	33	(2)	0	31
Total comprehensive income	0	0	368	(480)	(112)	13	0	(99)
<b>Equity as at 30/6/2020</b>	<b>1,002</b>	<b>4,992</b>	<b>8,814</b>	<b>(3,100)</b>	<b>11,708</b>	<b>816</b>	<b>1,131</b>	<b>13,655</b>

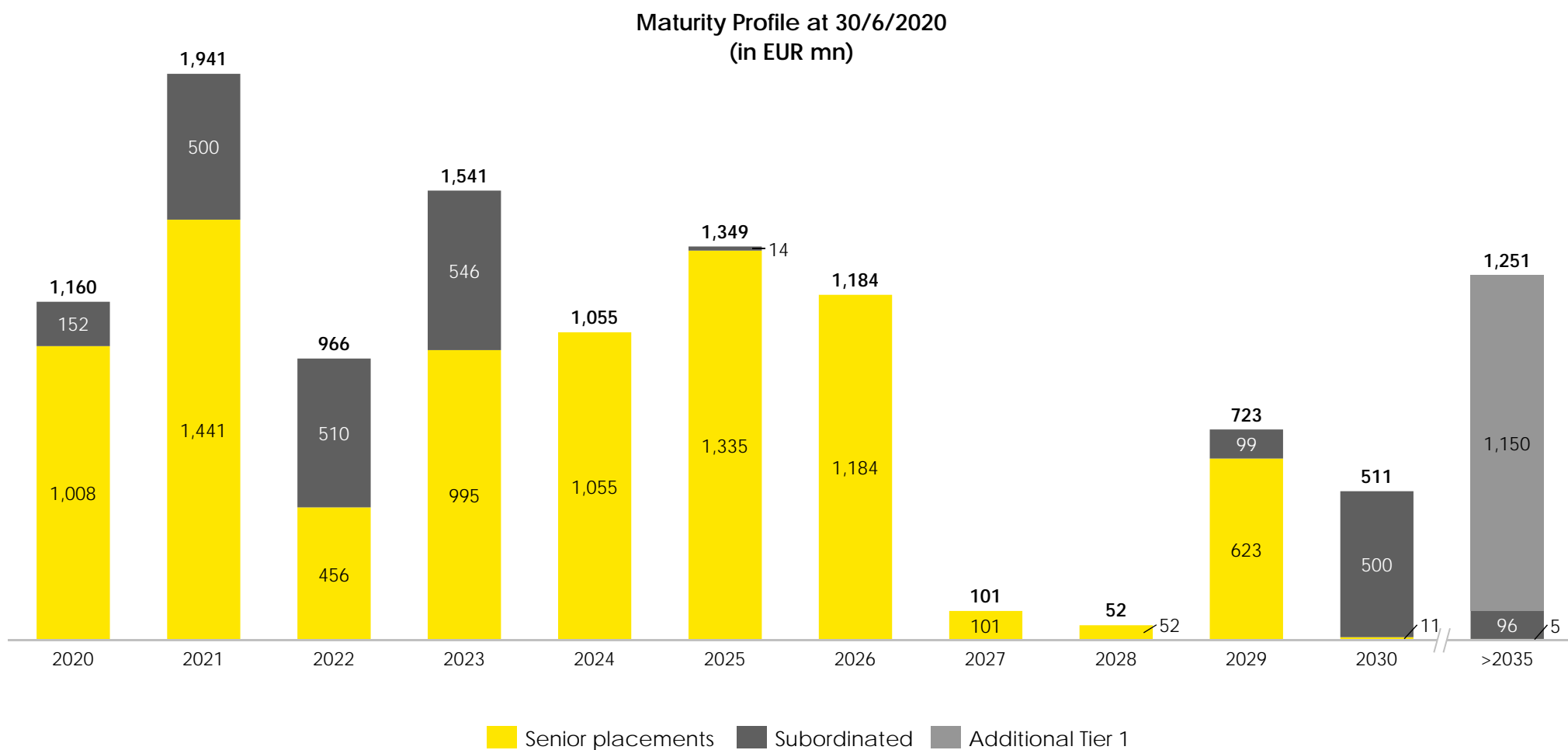
- **Earnings per share** down EUR 0.62 (1-6/2020: EUR 1.03 vs. 1-6/2019: EUR 1.64)
- **2019 dividend proposal by board:** EUR 1.00 per share or maximum payout of EUR 329 mn (27% payout ratio); proposal may be reviewed ahead of October 2020 AGM
- **Book value per share** EUR 35.59 at 30/6/2020 (EUR 35.93 at 31/12/2019 resp. EUR 33.60 at 30/6/2019)
- **Total comprehensive income** of minus EUR 99 mn mostly impacted by currency differences (minus EUR 591 mn) mainly from Russia, Czech Republic, Ukraine, Hungary and Belarus partly offset by net investment hedge (EUR 72 mn)

# Regulatory Capital Overview

## Regulatory Capital Structure

In EUR mn	30/6/2020	31/3/2020	31/12/2019
Common equity tier 1 (before deductions)	11,389	10,769	11,659
Deduction items	(749)	(878)	(797)
Common equity tier 1 (after deductions)	10,640	9,891	10,862
Additional tier 1 (after deductions)	1,239	1,236	1,230
Tier 1 (after deductions)	11,879	11,127	12,092
Tier 2 (after deductions)	2,270	1,830	1,940
Total capital	14,149	12,957	14,032
Risk-weighted assets (total RWA)	80,490	78,181	77,966
Common equity tier 1 ratio (fully loaded)	13.2%	12.7%	13.9%
Tier 1 ratio (fully loaded)	14.6%	14.1%	15.4%
Total capital ratio (fully loaded)	17.5%	16.5%	17.9%
Leverage ratio (fully loaded)	6.1%	6.2%	6.7%
Leverage exposure (total)	192,203	177,513	178,226

# Maturity Profile





# AT1 and Subordinated Instruments

Issuer	Regulatory Treatment <sup>1</sup>	Capital Recognition <sup>2</sup>	ISIN	Initial Coupon	Reset Coupon	Nominal outstanding	Issuance date	First Call Date	Call period	Maturity
Raiffeisen Bank International AG	Additional Tier 1	99.6%	XS1756703275	4.500%	5Y EUR ms + 3.88%	EUR 500 mn	17 Jan 2018	25 Jun 2025	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	99.7%	XS1640667116	6.125%	5Y EUR ms + 5.95%	EUR 650 mn	28 Jun 2017	15 Dec 2022	Semi-annual	Perpetual
RZB Finance (Jersey) III Limited	Grandfathered Tier 1	97.5%	XS0193631040	6.00%	10Y CMS + 0.1%	EUR 90 mn	15 Jun 2004	15 Jun 2009	Semi-annual	Perpetual
Raiffeisen Bank International AG	Tier 2	17.6%	XS0619437147	6.625%	NA	EUR 500 mn	18 May 2011	NA	NA	18 May 2021
Raiffeisen Bank International AG	Tier 2	46.4%	CH0194405343	4.75%	NA	CHF 250 mn	24 Oct 2012	NA	NA	24 Oct 2022
Raiffeisen Bank International AG	Tier 2	65.9%	XS0981632804	6.00%	NA	EUR 500 mn	16 Oct 2013	NA	NA	16 Oct 2023
Raiffeisen Bank International AG	Tier 2	100%	XS2049823763	1.500%	5Y EUR ms + 2.10%	EUR 500 mn	09 Sep 2019	03 Dec 2025	NA	09 Dec 2030
Raiffeisen Bank International AG	Tier 2	100%	XS2189786226	2.875%	5Y EUR ms + 3.15%	EUR 500 mn	09 Jun 2020	18 Jun 2027	NA	18 Jun 2032

- RZB Finance Jersey III Tier 1 was recognized as Tier 1 capital in full until 01.01.2020 and will be fully phased out by 01.01.2022
- All Tier 2 capital outstanding is CRD IV compliant and thus any Tier 2 grandfathering cap is not relevant in this case
- Overview only includes subordinated instruments with outstanding nominal amount > EUR 150 mn (~EUR 0.6 bn Tier 2 instruments in smaller issuances are not included)

1) Transitional and post-transitional CRR rules

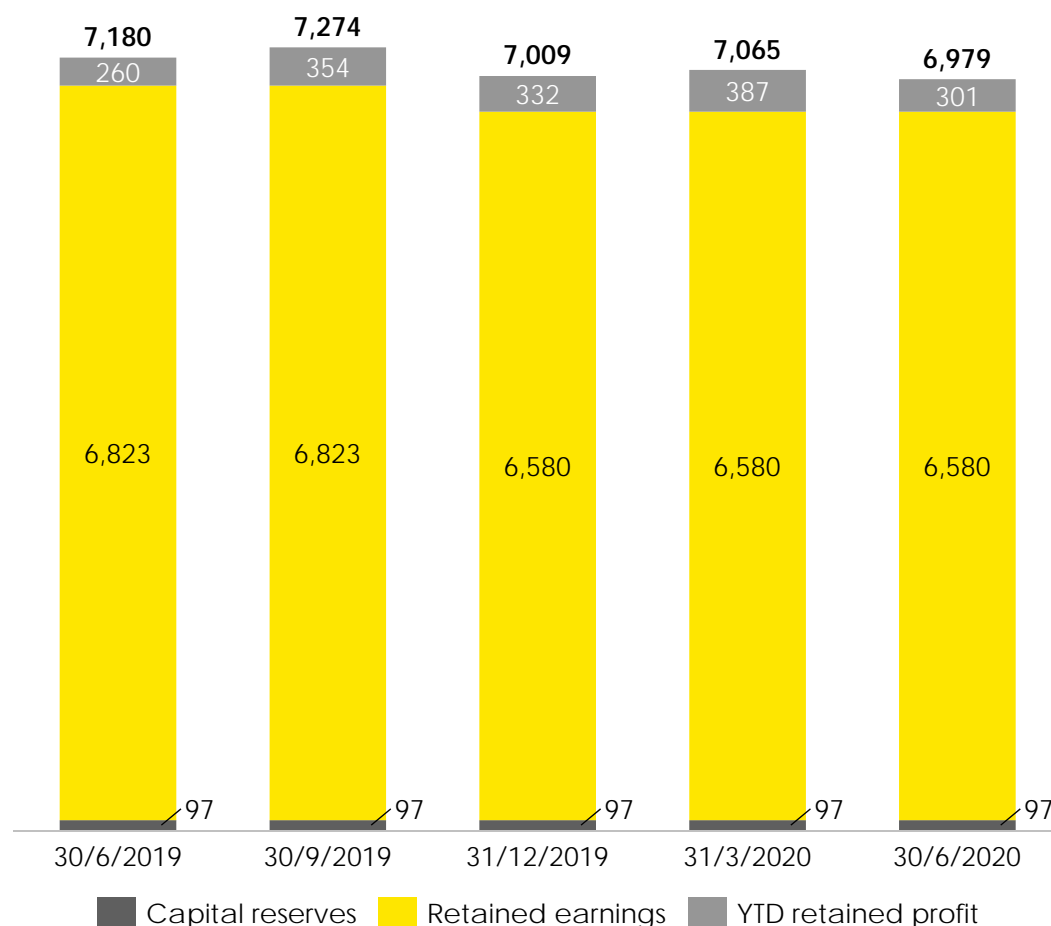
2) Transitional CRR rules as of Q2 2020, calculated as reported regulatory amount divided by carrying amount before deduction for market making activities

# Available Distributable Items (ADI) to Cover Discretionary Distributions

## Distributable Items

- Discretionary coupon payments on AT1 capital are subject to sufficient distributable items<sup>1</sup>
- Distributable items based on RBI AG's unconsolidated accounts under UGB/BWG (local Austrian GAAP) at year-end
- ADI include available reserves under CRD IV (tied capital reserves and liability reserves)
- ADI of EUR 6,979 mn at 30/6/2020 including YTD profit, excluding national regulations
- Proposed dividend for 2019 deducted

## Available Distributable Items (EUR mn)



<sup>1</sup>) Distributable items as defined in Article 4 (1) (128) CRR

# The Institutional Protection Scheme (IPS)

- 1 **RBI is part of the Raiffeisen Banking Group federal IPS.** The IPS supports members if needed to ensure solvency and liquidity
- 2 IPS serves as **capital cushion and source of liquidity** to its members. Uniform and joint monitoring ensures the early identification of potential risks
- 3 Financial **support is provided prior to resolution** and may take various forms, incl. loans, liquidity, guarantees and capital, and is subject to case-by-case conditions determined by the IPS risk council



**IPS are subject to regulations set out in the CRR, regular financial reporting requirements and regulatory oversight**

## Support Mechanism

- RBG has IPS on regional and federal levels. RBI would receive support from the federal IPS, whereas the regional Raiffeisen banks (Landesbanken) would receive support from the regional IPS in the first instance, with the federal IPS stepping in if there is insufficient capacity on regional level

## Fund Size

- As of Q2/2020 the regional ex ante IPS fund's target volume was EUR 232 mn and EUR 194 mn had been paid in
- The federal IPS fund's current target volume is EUR 687 mn, to be reached by end-2022; the fund size at Q2/2020 was EUR 403 mn

## Contributions

- IPS members contribute to an ex ante fund and make ex post contributions if necessary. The maximum liability for support provision is capped at 25% of each member's total capital in excess of the minimum regulatory requirement (including regulatory buffers) plus a cushion of 10%

## RBI's Contribution

- RBI's 2019 contribution to the IPS was EUR 50 mn. Its share of the federal IPS fund amounts to EUR 265 mn

# Bank Levies and Resolution Fund

Impact in EUR mn		FY 2019	1-6/2020	FY 2020e
Austria	Bank levy based on total assets (excluding derivatives) and including a one-off payment (spread over 4 years) of EUR 163 mn from 2017 on	57	50 <sup>1</sup>	~58
Hungary	Bank levy of 0.15% (for up to HUF 50 bn of total assets) and 0.21% (for tax base above HUF 50 bn) fully reflected in the first quarter; one-time bank levy of 0.19% decided in April - no P/L effect	13	13	~13
Poland	Bank levy of 0.44%, based on total assets less PLN 4 bn flat amount, own funds and treasury securities	6	3	~5
Romania	Bank levy was abolished beginning of 2020. For 2019, bank levy of 0.4% based on defined asset base.	10	-	-
Slovakia	In Jan 2020, bank levy was increased from 0.2% to 0.4% on total liabilities less equity and subordinated debt. In June 2020, the government reached an agreement with the banking sector to stop the payment of the bank levy by the end of June.	24	26	~26
<b>Total</b>	<b>Bank levies</b>	<b>110</b>	<b>92</b>	<b>~102</b>
Austria	Based on total assets less equity and secured deposits  Full amounts always booked in the first quarter according to IFRIC 21	20	36	~36
Albania		1	1	~1
Croatia		2	2	~2
Czech Republic		9	11	~11
Bulgaria		5	9	~9
Hungary		4	4	~4
Romania		4	6	~6
Slovakia		4	5	~5
<b>Total</b>	<b>Resolution fund</b>	<b>49</b>	<b>74</b>	<b>~74</b>

<sup>1</sup> EUR 41 mn related to the one-off payment and EUR 9 mn current instalment of the bank levy; EUR 44 mn booked in Corporate Center, EUR 6 mn in Group Corporates & Markets

# NPE and NPL Distribution by Country

In EUR mn	NPE Stock 30/6/2020	NPE Ratio 30/6/2020	NPE Ratio 31/12/2019	NPE Coverage Ratio 30/6/2020	NPE Coverage Ratio 31/12/2019	NPL Ratio 30/6/2020	NPL Ratio 31/12/2019	NPL Coverage Ratio 30/6/2020	NPL Coverage Ratio 31/12/2019
Czech Republic	225	1.3%	1.4%	59.5%	61.0%	1.4%	1.5%	59.5%	61.0%
Hungary	166	2.2%	2.5%	54.1%	46.9%	3.0%	3.6%	54.1%	46.9%
Poland	231	7.4%	10.0%	70.7%	58.3%	7.4%	10.0%	70.7%	58.3%
Slovakia	246	1.7%	1.6%	68.9%	69.0%	2.0%	1.8%	68.9%	69.0%
<b>Central Europe<sup>1</sup></b>	<b>881</b>	<b>2.1%</b>	<b>2.4%</b>	<b>63.3%</b>	<b>58.6%</b>	<b>2.4%</b>	<b>2.7%</b>	<b>63.3%</b>	<b>58.6%</b>
Albania	101	5.6%	5.6%	72.2%	71.4%	7.5%	7.8%	72.2%	71.4%
Bosnia & Herzegovina	94	4.3%	4.0%	79.3%	77.9%	4.5%	4.2%	79.3%	77.9%
Bulgaria	82	1.7%	1.7%	63.2%	66.8%	2.0%	2.0%	63.2%	66.8%
Croatia	149	3.1%	3.2%	70.0%	72.9%	3.9%	4.1%	70.1%	72.9%
Kosovo	23	2.3%	2.0%	66.9%	68.0%	2.7%	2.4%	66.9%	68.0%
Romania	261	2.9%	3.1%	67.1%	65.5%	3.6%	3.7%	67.1%	65.5%
Serbia	50	1.7%	1.9%	75.4%	72.0%	2.0%	2.4%	75.4%	72.0%
<b>Southeastern Europe</b>	<b>759</b>	<b>2.9%</b>	<b>3.0%</b>	<b>70.0%</b>	<b>69.9%</b>	<b>3.5%</b>	<b>3.6%</b>	<b>70.0%</b>	<b>69.9%</b>
Belarus	31	1.6%	1.6%	81.9%	83.2%	1.7%	1.7%	81.9%	83.2%
Russia	329	2.2%	1.5%	54.0%	55.1%	2.4%	1.8%	54.0%	55.1%
Ukraine	121	4.1%	5.2%	60.5%	63.9%	4.5%	5.5%	60.5%	63.9%
<b>Eastern Europe</b>	<b>481</b>	<b>2.4%</b>	<b>2.0%</b>	<b>57.5%</b>	<b>60.0%</b>	<b>2.6%</b>	<b>2.3%</b>	<b>57.5%</b>	<b>60.0%</b>
<b>GC&amp;M</b>	<b>797</b>	<b>1.6%</b>	<b>1.7%</b>	<b>60.6%</b>	<b>55.9%</b>	<b>1.6%</b>	<b>1.7%</b>	<b>61.4%</b>	<b>56.7%</b>
<b>Total RBI Group</b>	<b>2,923</b>	<b>1.9%</b>	<b>2.1%</b>	<b>63.3%</b>	<b>61.0%</b>	<b>2.2%</b>	<b>2.4%</b>	<b>63.6%</b>	<b>61.2%</b>

Note: all definitions according to EBA financial reporting standards; bonds are included in the NPE ratio and excluded from the NPL

1) Including Slovenia

# Country and Segment Overview

1-6/2020	Total Assets <sup>2</sup> (EUR mn)	Share of Total Assets <sup>2</sup>	Loan/deposit Ratio	Net Interest Margin	Cost/income Ratio	Provisioning Ratio	Return on equity after tax
Czech Republic	18,176	11.1%	82.6%	2.15%	55.4%	0.45%	8.3%
Hungary	7,925	4.8%	72.9%	1.96%	55.6%	0.42%	6.6%
Poland	2,920	1.8%	–	0.53%	–	0.68%	–
Slovakia	14,939	9.1%	96.7%	2.10%	44.3%	0.86%	7.3%
<b>Central Europe<sup>1</sup></b>	<b>43,599</b>	<b>26.6%</b>	<b>95.8%</b>	<b>2.01%</b>	<b>51.4%</b>	<b>0.62%</b>	<b>6.2%</b>
Albania	1,828	1.1%	49.0%	3.10%	59.4%	1.28%	6.6%
Bosnia & Herzegovina	2,472	1.5%	73.6%	3.02%	51.3%	1.70%	8.4%
Bulgaria	4,871	3.0%	76.4%	2.56%	59.0%	1.23%	2.7%
Croatia	5,082	3.1%	70.5%	2.59%	67.5%	1.08%	1.0%
Kosovo	1,091	0.7%	84.9%	4.81%	54.7%	1.42%	10.6%
Romania	9,695	5.9%	69.6%	4.24%	52.1%	1.28%	10.4%
Serbia	3,096	1.9%	72.9%	3.17%	49.2%	0.91%	10.1%
<b>Southeastern Europe</b>	<b>28,094</b>	<b>17.2%</b>	<b>70.8%</b>	<b>3.38%</b>	<b>55.3%</b>	<b>1.24%</b>	<b>7.0%</b>
Belarus	2,133	1.3%	82.3%	4.75%	44.4%	2.30%	12.2%
Russia	16,243	9.9%	83.6%	4.94%	36.5%	1.16%	21.3%
Ukraine	3,251	2.0%	57.0%	9.40%	43.0%	1.02%	31.2%
<b>Eastern Europe</b>	<b>21,625</b>	<b>13.2%</b>	<b>79.2%</b>	<b>5.52%</b>	<b>38.6%</b>	<b>1.25%</b>	<b>22.2%</b>
<b>Group Corporates &amp; Markets</b>	<b>61,256</b>	<b>37.4%</b>	<b>139.0%</b>	<b>1.16%</b>	<b>55.1%</b>	<b>0.21%</b>	<b>10.3%</b>
<b>Corporate Center</b>	<b>36,141</b>	<b>22.1%</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total RBI Group</b>	<b>163,761</b>	<b>100.0%</b>	<b>94.9%</b>	<b>2.31%</b>	<b>54.8%</b>	<b>0.67%</b>	<b>6.3%</b>

1) Including Slovenia 2) Excludes reconciliation of EUR 27.0 bn

In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019 <sup>3</sup>	Q2/2019 <sup>3</sup>	1-6/2020	1-6/2019 <sup>3</sup>	y-o-y	1-12/2019
Net interest income	825	881	(6.5%)	881	866	840	1,706	1,664	2.5%	3,412
Net fee and commission income	392	448	(12.5%)	489	468	437	840	839	0.0%	1,797
Net trading income and fair value result	25	37	(31.6%)	70	(8)	(27)	62	(79)	–	(17)
Other net operating income	12	29	(57.8%)	65	(8)	21	42	21	96.9%	78
Operating income	1,286	1,405	(8.5%)	1,642	1,327	1,293	2,690	2,506	7.3%	5,475
General administrative expenses	(719)	(755)	(4.8%)	(848)	(748)	(773)	(1,474)	(1,497)	(1.6%)	(3,093)
Operating result	567	650	(12.7%)	794	580	520	1,216	1,009	20.6%	2,382
Other result	(91)	(82)	10.8%	(151)	(35)	(7)	(173)	(33)	425.9%	(219)
Levies and special governmental measures	(38)	(128)	(70.1%)	(21)	(11)	(17)	(166)	(130)	27.4%	(162)
Impairment losses on financial assets	(158)	(153)	3.4%	(154)	(68)	(2)	(312)	(12)	>500.0%	(234)
Profit/loss before tax	279	286	(2.5%)	468	465	494	566	834	(32.2%)	1,767
Profit/loss after tax	213	207	2.7%	380	341	384	420	643	(34.6%)	1,365
Return on equity before tax <sup>1</sup>	8.5%	8.5%	0.0 PP	15.1%	15.1%	16.0%	8.4%	13.5%	(5.0 PP)	14.2%
Return on equity after tax <sup>1</sup>	6.5%	6.1%	0.3 PP	12.3%	11.1%	12.3%	6.3%	10.3%	(4.0 PP)	11.0%
Net interest margin <sup>1</sup>	2.21%	2.43%	(0.22 PP)	2.47%	2.46%	2.40%	2.31%	2.42%	(0.11 PP)	2.44%
Cost/income ratio	55.9%	53.8%	2.2 PP	51.7%	56.3%	59.8%	54.8%	59.7%	(5.0 PP)	56.5%
Loan/deposit ratio	94.9%	97.6%	(2.7 PP)	97.9%	102.9%	102.9%	94.9%	102.9%	(8.0 PP)	97.9%
Provisioning ratio <sup>1</sup>	0.69%	0.66%	0.03 PP	0.65%	0.32%	0.01%	0.67%	0.02%	0.65 PP	0.26%
NPE ratio	1.9%	2.0%	(0.1 PP)	2.1%	2.3%	2.3%	1.9%	2.3%	(0.4 PP)	2.1%
NPE coverage ratio	63.3%	62.4%	0.9 PP	61.0%	60.2%	59.0%	63.3%	59.0%	4.4 PP	61.0%
Total assets	163,761	155,596	5.2%	152,200	150,805	148,630	163,761	148,630	10.2%	152,200
RWA	80,490	78,181	3.0%	77,966	77,816	75,620	80,490	75,620	6.4%	77,966
Equity	13,655	13,177	3.6%	13,765	13,344	12,920	13,655	12,920	5.7%	13,765
Loans to customers	93,876	92,198	1.8%	91,204	92,574	88,508	93,876	88,508	6.1%	91,204
- Hereof non-financial corporations % <sup>2</sup>	50.1%	50.7%	(0.6 PP)	49.7%	49.4%	51.2%	50.1%	51.2%	(1.1 PP)	49.7%
- Hereof households % <sup>2</sup>	36.1%	36.5%	(0.4 PP)	38.1%	36.6%	37.4%	36.1%	37.4%	(1.2 PP)	38.1%
- Hereof FCY %	–	–	–	–	–	–	–	–	–	–
Deposits from customers	98,686	97,084	1.7%	96,214	90,701	90,161	98,686	90,161	9.5%	96,214
Business outlets	1,982	2,000	(0.9%)	2,040	2,095	2,105	1,982	2,105	(5.8%)	2,040
Number of employees	46,386	46,760	(0.8%)	46,873	47,238	47,181	46,386	47,181	(1.7%)	46,873
Number of customers (in mn)	16.7	16.8	(0.1%)	16.7	16.5	16.4	16.7	16.4	2.1%	16.7

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (CE) – Czech Republic



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019	Q2/2019	1-6/2020	1-6/2019	y-o-y	1-12/2019
Net interest income	82	101	(19.3%)	96	104	98	183	195	(6.2%)	395
Net fee and commission income	26	36	(28.9%)	33	32	33	62	65	(5.1%)	130
Net trading income and fair value result	(1)	(7)	(85.8%)	4	(9)	(2)	(8)	(3)	152.0%	(7)
Other net operating income	4	7	(36.3%)	5	4	12	11	16	(32.1%)	25
Operating income	108	139	(22.5%)	139	131	144	247	275	(10.2%)	545
General administrative expenses	(64)	(73)	(13.2%)	(74)	(72)	(70)	(137)	(138)	(0.7%)	(283)
Operating result	44	66	(32.7%)	65	59	74	110	137	(19.7%)	262
Other result	(4)	1	–	(10)	(0)	0	(4)	2	–	(8)
Levies and special governmental measures	0	(11)	–	(0)	0	4	(11)	(9)	20.7%	(9)
Impairment losses on financial assets	(15)	(11)	43.9%	(26)	(7)	16	(26)	18	–	(16)
Profit/loss before tax	25	45	(44.8%)	29	52	93	70	149	(52.6%)	230
Profit/loss after tax	21	39	(45.6%)	24	41	83	61	127	(52.4%)	192
Return on equity before tax <sup>1</sup>	7.0%	12.3%	(5.2 PP)	8.1%	15.2%	28.3%	9.7%	22.9%	(13.2 PP)	17.6%
Return on equity after tax <sup>1</sup>	6.0%	10.6%	(4.6 PP)	6.6%	12.1%	25.1%	8.3%	19.6%	(11.3 PP)	14.7%
Net interest margin <sup>1</sup>	1.94%	2.39%	(0.45 PP)	2.26%	2.48%	2.40%	2.15%	2.38%	(0.23 PP)	2.37%
Cost/income ratio	58.9%	52.6%	6.3 PP	53.0%	54.8%	48.7%	55.4%	50.1%	5.3 PP	52.0%
Loan/deposit ratio	82.6%	86.9%	(4.3 PP)	86.2%	90.2%	89.1%	82.6%	89.1%	(6.5 PP)	86.2%
Provisioning ratio <sup>1</sup>	0.54%	0.36%	0.18 PP	0.88%	0.26%	(0.55%)	0.45%	(0.31%)	0.76 PP	0.14%
NPE ratio	1.3%	1.3%	(0.1 PP)	1.4%	1.2%	1.3%	1.3%	1.3%	0.0 PP	1.4%
NPE coverage ratio	59.5%	61.0%	(1.5 PP)	61.0%	62.4%	61.2%	59.5%	61.2%	(1.7 PP)	61.0%
Total assets	18,176	16,559	9.8%	17,433	17,133	17,260	18,176	17,260	5.3%	17,433
RWA	7,703	7,922	(2.8%)	8,210	7,954	8,002	7,703	8,002	(3.7%)	8,210
Equity	1,480	1,434	3.2%	1,503	1,431	1,408	1,480	1,408	5.1%	1,503
Loans to customers	11,556	11,308	2.2%	11,872	11,698	11,629	11,556	11,629	(0.6%)	11,872
- Hereof non-financial corporations % <sup>2</sup>	40.2%	41.1%	(0.9 PP)	40.5%	40.7%	40.5%	40.2%	40.5%	(0.3 PP)	40.5%
- Hereof households % <sup>2</sup>	55.2%	54.6%	0.6 PP	55.7%	55.1%	55.2%	55.2%	55.2%	0.0 PP	55.7%
- Hereof FCY %	17.6%	18.1%	(0.5 PP)	15.7%	15.6%	15.3%	17.6%	15.3%	2.3 PP	15.7%
Deposits from customers	14,483	13,317	8.8%	14,106	13,176	13,239	14,483	13,239	9.4%	14,106
Business outlets	127	136	(6.6%)	136	136	137	127	137	(7.3%)	136
Number of employees	3,252	3,395	(4.2%)	3,413	3,425	3,434	3,252	3,434	(5.3%)	3,413
Number of customers (in mn)	1.2	1.2	0.1%	1.2	1.2	1.2	1.2	1.2	6.5%	1.2

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (CE) – Hungary



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019	Q2/2019	1-6/2020	1-6/2019	y-o-y	1-12/2019
Net interest income	38	37	0.3%	22	34	34	75	71	5.1%	127
Net fee and commission income	32	36	(11.6%)	38	37	37	68	74	(8.0%)	149
Net trading income and fair value result	3	3	3.2%	1	(2)	(1)	6	0	>500.0%	(0)
Other net operating income	(8)	(13)	(35.6%)	(12)	(14)	(11)	(21)	(24)	(13.6%)	(50)
Operating income	66	64	3.5%	49	55	61	131	123	6.3%	227
General administrative expenses	(35)	(38)	(8.8%)	(43)	(39)	(40)	(73)	(77)	(5.3%)	(159)
Operating result	32	26	21.3%	7	16	21	58	46	25.7%	69
Other result	0	(4)	–	(0)	(0)	(0)	(4)	(0)	>500.0%	(0)
Levies and special governmental measures	(0)	(17)	(97.3%)	0	0	(1)	(17)	(17)	3.4%	(17)
Impairment losses on financial assets	3	(12)	–	(8)	2	22	(8)	30	–	24
Profit/loss before tax	35	(7)	–	(2)	18	42	28	60	(52.8%)	76
Profit/loss after tax	32	(10)	–	(3)	14	38	22	53	(58.4%)	63
Return on equity before tax <sup>1</sup>	22.1%	–	–	–	10.4%	23.6%	8.4%	17.7%	(9.3 PP)	11.3%
Return on equity after tax <sup>1</sup>	20.2%	–	–	–	8.1%	21.4%	6.6%	15.7%	(9.2 PP)	9.5%
Net interest margin <sup>1</sup>	1.95%	1.97%	(0.02 PP)	1.14%	1.86%	1.85%	1.96%	1.96%	(0.00 PP)	1.73%
Cost/income ratio	52.1%	59.2%	(7.0 PP)	86.7%	70.9%	65.4%	55.6%	62.4%	(6.8 PP)	69.8%
Loan/deposit ratio	72.9%	72.2%	0.7 PP	70.5%	74.5%	76.8%	72.9%	76.8%	(3.9 PP)	70.5%
Provisioning ratio <sup>1</sup>	(0.36%)	1.22%	(1.58 PP)	0.90%	(0.18%)	(2.43%)	0.42%	(1.72%)	2.14 PP	(0.64%)
NPE ratio	2.2%	2.2%	(0.0 PP)	2.5%	2.3%	2.5%	2.2%	2.5%	(0.3 PP)	2.5%
NPE coverage ratio	54.1%	54.0%	0.0 PP	46.9%	60.1%	55.4%	54.1%	55.4%	(1.4 PP)	46.9%
Total assets	7,925	7,991	(0.8%)	7,862	7,784	7,586	7,925	7,586	4.5%	7,862
RWA	3,564	3,563	0.0%	3,747	3,637	3,663	3,564	3,663	(2.7%)	3,747
Equity	663	624	6.2%	717	708	715	663	715	(7.3%)	717
Loans to customers	4,053	3,895	4.1%	3,822	3,752	3,736	4,053	3,736	8.5%	3,822
- Hereof non-financial corporations % <sup>2</sup>	68.3%	68.7%	(0.4 PP)	68.5%	71.3%	74.8%	68.3%	74.8%	(6.5 PP)	68.5%
- Hereof households % <sup>2</sup>	25.1%	24.8%	0.3 PP	25.6%	23.7%	22.3%	25.1%	22.3%	2.8 PP	25.6%
- Hereof FCY %	45.4%	48.3%	(2.8 PP)	45.9%	45.6%	45.9%	45.4%	45.9%	(0.4 PP)	45.9%
Deposits from customers	5,994	5,940	0.9%	5,882	5,792	5,650	5,994	5,650	6.1%	5,882
Business outlets	72	72	0.0%	71	71	71	72	71	1.4%	71
Number of employees	2,078	2,258	(8.0%)	2,237	2,225	2,199	2,078	2,199	(5.5%)	2,237
Number of customers (in mn)	0.5	0.5	(0.2%)	0.5	0.5	0.5	0.5	0.5	(9.3%)	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (CE) – Poland



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019 <sup>3</sup>	Q2/2019 <sup>3</sup>	1-6/2020	1-6/2019 <sup>3</sup>	y-o-y	1-12/2019
Net interest income	4	4	(5.1%)	3	4	4	8	7	10.1%	14
Net fee and commission income	1	1	(28.6%)	0	1	1	1	1	3.7%	2
Net trading income and fair value result	0	0	(21.4%)	0	0	1	0	1	(63.2%)	1
Other net operating income	(0)	(0)	(80.8%)	(1)	(0)	(0)	(0)	(1)	(31.6%)	(2)
Operating income	4	5	(3.9%)	2	4	5	9	9	4.0%	15
General administrative expenses	(5)	(5)	3.4%	(5)	(6)	(6)	(10)	(10)	(3.4%)	(22)
Operating result	(0)	(0)	240.0%	(3)	(2)	(1)	(1)	(1)	(52.4%)	(6)
Other result	(10)	(8)	19.7%	(47)	(1)	(1)	(18)	(1)	>500.0%	(49)
Levies and special governmental measures	(1)	(1)	(2.8%)	(1)	(2)	(2)	(3)	(3)	(12.8%)	(6)
Impairment losses on financial assets	(6)	(3)	98.8%	(11)	(0)	1	(10)	(15)	(35.8%)	(27)
Profit/loss before tax	(18)	(13)	39.8%	(63)	(4)	(2)	(31)	(21)	46.2%	(88)
Profit/loss after tax	(18)	(13)	39.8%	(63)	(29)	(3)	(31)	(22)	42.7%	(113)
Return on equity before tax <sup>1</sup>	–	–	–	–	–	–	–	–	–	–
Return on equity after tax <sup>1</sup>	–	–	–	–	–	–	–	–	–	–
Net interest margin <sup>1</sup>	0.52%	0.54%	(0.02 PP)	0.44%	0.46%	0.49%	0.53%	0.45%	0.08 PP	0.45%
Cost/income ratio	–	–	–	–	–	–	–	–	–	–
Loan/deposit ratio	–	–	–	–	–	–	–	–	–	–
Provisioning ratio <sup>1</sup>	0.90%	0.45%	0.46 PP	1.55%	0.00%	(0.19%)	0.68%	0.99%	(0.32 PP)	0.88%
NPE ratio	7.4%	7.6%	(0.3 PP)	10.0%	10.1%	11.1%	7.4%	11.1%	(3.7 PP)	10.0%
NPE coverage ratio	70.7%	69.3%	1.4 PP	58.3%	51.3%	50.6%	70.7%	50.6%	20.1 PP	58.3%
Total assets	2,920	2,984	(2.2%)	2,974	3,147	3,197	2,920	3,197	(8.7%)	2,974
RWA	3,491	3,519	(0.8%)	3,681	3,820	3,872	3,491	3,872	(9.8%)	3,681
Equity	–	–	–	–	–	–	–	–	–	–
Loans to customers	2,839	2,910	(2.4%)	2,938	3,009	3,050	2,839	3,050	(6.9%)	2,938
- Hereof non-financial corporations % <sup>2</sup>	5.0%	5.2%	(0.1 PP)	6.1%	6.6%	7.4%	5.0%	7.4%	(2.4 PP)	6.1%
- Hereof households % <sup>2</sup>	95.0%	94.8%	0.1 PP	93.9%	93.4%	92.6%	95.0%	92.6%	2.4 PP	93.9%
- Hereof FCY %	93.8%	93.5%	0.2 PP	92.9%	94.1%	93.1%	93.8%	93.1%	0.7 PP	92.9%
Deposits from customers	14	14	(3.3%)	17	18	24	14	24	(43.0%)	17
Business outlets	1	1	0.0%	1	1	1	1	1	0.0%	1
Number of employees	232	229	1.3%	227	214	218	232	218	6.4%	227
Number of customers (in mn)	0.0	0.0	(0.8%)	0.0	0.0	0.0	0.0	0.0	(4.4%)	0.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (CE) – Slovakia



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019 <sup>3</sup>	Q2/2019 <sup>3</sup>	1-6/2020	1-6/2019 <sup>3</sup>	y-o-y	1-12/2019
Net interest income	73	74	(2.2%)	75	74	73	147	145	1.1%	294
Net fee and commission income	36	35	3.0%	41	40	39	72	78	(8.6%)	160
Net trading income and fair value result	7	2	232.9%	30	(0)	1	9	2	373.3%	32
Other net operating income	1	19	(96.6%)	(1)	2	1	20	1	>500.0%	1
Operating income	116	132	(11.6%)	146	117	116	248	229	8.5%	492
General administrative expenses	(52)	(58)	(9.1%)	(74)	(64)	(65)	(110)	(126)	(12.9%)	(265)
Operating result	64	74	(13.6%)	72	53	51	138	102	34.9%	227
Other result	(0)	(0)	44.5%	1	(1)	(0)	(0)	(0)	(30.4%)	(0)
Levies and special governmental measures	(13)	(17)	(21.5%)	(6)	(6)	(6)	(30)	(16)	89.9%	(28)
Impairment losses on financial assets	(23)	(25)	(7.7%)	(13)	(6)	(1)	(48)	(0)	>500.0%	(20)
Profit/loss before tax	28	32	(14.0%)	53	40	44	60	86	(30.0%)	179
Profit/loss after tax	21	27	(20.6%)	41	33	35	48	68	(30.0%)	142
Return on equity before tax <sup>1</sup>	8.4%	9.7%	(1.3 PP)	16.2%	12.8%	14.2%	9.1%	14.2%	(5.1 PP)	14.7%
Return on equity after tax <sup>1</sup>	6.4%	8.0%	(1.6 PP)	12.5%	10.5%	11.4%	7.3%	11.3%	(4.0 PP)	11.7%
Net interest margin <sup>1</sup>	2.07%	2.14%	(0.07 PP)	2.16%	2.21%	2.25%	2.10%	2.25%	(0.15 PP)	2.22%
Cost/income ratio	45.0%	43.8%	1.2 PP	50.9%	54.9%	55.8%	44.3%	55.2%	(10.9 PP)	53.9%
Loan/deposit ratio	96.7%	100.2%	(3.5 PP)	98.3%	101.6%	102.1%	96.7%	102.1%	(5.4 PP)	98.3%
Provisioning ratio <sup>1</sup>	0.82%	0.90%	(0.08 PP)	0.50%	0.23%	0.03%	0.86%	0.01%	0.85 PP	0.19%
NPE ratio	1.7%	1.8%	(0.1 PP)	1.6%	1.6%	1.7%	1.7%	1.7%	(0.0 PP)	1.6%
NPE coverage ratio	68.9%	66.4%	2.5 PP	69.0%	70.1%	68.9%	68.9%	68.9%	0.0 PP	69.0%
Total assets	14,939	14,271	4.7%	14,613	14,154	13,930	14,939	13,930	7.2%	14,613
RWA	6,271	6,458	(2.9%)	6,409	6,229	6,158	6,271	6,158	1.8%	6,409
Equity	1,355	1,334	1.6%	1,334	1,311	1,277	1,355	1,277	6.1%	1,334
Loans to customers	11,154	11,207	(0.5%)	10,957	10,807	10,589	11,154	10,589	5.3%	10,957
- Hereof non-financial corporations % <sup>2</sup>	43.6%	43.6%	(0.0 PP)	42.7%	43.7%	44.0%	43.6%	44.0%	(0.4 PP)	42.7%
- Hereof households % <sup>2</sup>	55.3%	55.4%	(0.1 PP)	56.3%	55.4%	55.1%	55.3%	55.1%	0.2 PP	56.3%
- Hereof FCY %	1.1%	1.1%	0.0 PP	0.5%	0.4%	0.4%	1.1%	0.4%	0.7 PP	0.5%
Deposits from customers	12,126	11,920	1.7%	11,961	11,381	11,485	12,126	11,485	5.6%	11,961
Business outlets	177	182	(2.7%)	182	184	181	177	181	(2.2%)	182
Number of employees	3,728	3,813	(2.2%)	4,029	4,035	4,034	3,728	4,034	(7.6%)	4,029
Number of customers (in mn)	1.0	1.0	(0.6%)	1.0	0.9	0.9	1.0	0.9	15.0%	1.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (SEE) – Albania



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019	Q2/2019	1-6/2020	1-6/2019	y-o-y	1-12/2019
Net interest income	13	14	(8.8%)	14	14	15	27	29	(6.2%)	57
Net fee and commission income	3	3	(12.9%)	4	4	4	6	8	(22.8%)	16
Net trading income and fair value result	(4)	8	–	1	1	(1)	4	1	226.1%	3
Other net operating income	(0)	(0)	3.5%	(0)	(0)	1	(1)	1	–	1
Operating income	11	25	(56.1%)	18	20	19	36	39	(8.0%)	77
General administrative expenses	(11)	(11)	3.7%	(12)	(11)	(11)	(21)	(22)	(0.5%)	(44)
Operating result	0	15	(99.3%)	7	9	8	15	18	(17.1%)	33
Other result	0	0	–	(1)	0	0	0	0	–	(1)
Levies and special governmental measures	(0)	(1)	(100.0%)	(0)	(0)	(0)	(1)	(1)	(10.3%)	(1)
Impairment losses on financial assets	1	(6)	–	(5)	(4)	4	(5)	5	–	(4)
Profit/loss before tax	1	8	(81.8%)	1	5	12	9	21	(57.9%)	27
Profit/loss after tax	1	6	(82.0%)	0	4	12	8	18	(58.9%)	23
Return on equity before tax <sup>1</sup>	2.5%	13.4%	(10.9 PP)	1.7%	8.6%	21.6%	7.9%	19.4%	(11.5 PP)	12.5%
Return on equity after tax <sup>1</sup>	2.0%	11.2%	(9.2 PP)	0.4%	7.7%	20.6%	6.6%	16.6%	(10.0 PP)	10.6%
Net interest margin <sup>1</sup>	2.99%	3.23%	(0.24 PP)	3.32%	3.30%	3.38%	3.10%	3.33%	(0.23 PP)	3.32%
Cost/income ratio	99.1%	42.0%	57.1 PP	64.5%	56.4%	59.2%	59.4%	54.9%	4.5 PP	57.6%
Loan/deposit ratio	49.0%	53.4%	(4.5 PP)	52.2%	52.9%	51.6%	49.0%	51.6%	(2.6 PP)	52.2%
Provisioning ratio <sup>1</sup>	(0.60%)	3.08%	(3.67 PP)	2.56%	1.86%	(2.49%)	1.28%	(1.30%)	2.58 PP	0.51%
NPE ratio	5.6%	5.7%	(0.1 PP)	5.6%	5.6%	6.1%	5.6%	6.1%	(0.5 PP)	5.6%
NPE coverage ratio	72.2%	72.1%	0.1 PP	71.4%	73.0%	74.1%	72.2%	74.1%	(1.9 PP)	71.4%
Total assets	1,828	1,799	1.6%	1,838	1,818	1,815	1,828	1,815	0.8%	1,838
RWA	1,353	1,336	1.3%	1,345	1,318	1,320	1,353	1,320	2.5%	1,345
Equity	234	224	4.7%	231	231	241	234	241	(2.9%)	231
Loans to customers	741	782	(5.2%)	779	773	753	741	753	(1.6%)	779
- Hereof non-financial corporations % <sup>2</sup>	58.3%	60.9%	(2.5 PP)	59.1%	59.7%	59.8%	58.3%	59.8%	(1.5 PP)	59.1%
- Hereof households % <sup>2</sup>	41.6%	39.1%	2.5 PP	40.9%	40.3%	40.2%	41.6%	40.2%	1.5 PP	40.9%
- Hereof FCY %	49.5%	48.0%	1.4 PP	46.6%	47.7%	49.5%	49.5%	49.5%	(0.0 PP)	46.6%
Deposits from customers	1,561	1,517	2.9%	1,556	1,521	1,517	1,561	1,517	2.9%	1,556
Business outlets	78	78	0.0%	78	78	78	78	78	0.0%	78
Number of employees	1,238	1,241	(0.2%)	1,241	1,233	1,248	1,238	1,248	(0.8%)	1,241
Number of customers (in mn)	0.5	0.4	3.0%	0.4	0.4	0.4	0.5	0.4	2.3%	0.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Bosnia & Herzegovina



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019	Q2/2019	1-6/2020	1-6/2019	y-o-y	1-12/2019
Net interest income	16	16	(3.9%)	17	17	17	32	34	(5.9%)	68
Net fee and commission income	9	10	(13.6%)	11	11	10	19	20	(4.5%)	42
Net trading income and fair value result	1	0	95.2%	0	1	0	1	1	32.8%	2
Other net operating income	0	0	30.5%	1	0	1	0	0	70.5%	1
Operating income	26	28	(8.1%)	29	28	29	53	56	(4.9%)	114
General administrative expenses	(14)	(14)	1.5%	(17)	(15)	(14)	(27)	(27)	1.7%	(59)
Operating result	12	14	(17.2%)	12	13	15	26	29	(11.0%)	55
Other result	0	0	–	0	0	0	0	0	–	0
Levies and special governmental measures	(0)	(0)	69.2%	0	0	0	(0)	0	–	0
Impairment losses on financial assets	(8)	(4)	112.2%	(1)	(12)	(2)	(11)	(1)	>500.0%	(14)
Profit/loss before tax	4	11	(62.2%)	11	1	14	15	29	(49.2%)	41
Profit/loss after tax	3	9	(67.7%)	5	(0)	12	12	26	(53.3%)	31
Return on equity before tax <sup>1</sup>	5.3%	14.4%	(9.1 PP)	15.2%	1.4%	19.2%	9.9%	19.8%	(9.9 PP)	14.6%
Return on equity after tax <sup>1</sup>	4.0%	12.7%	(8.7 PP)	6.7%	–	17.5%	8.4%	18.2%	(9.8 PP)	11.2%
Net interest margin <sup>1</sup>	2.98%	3.05%	(0.07 PP)	3.14%	3.14%	3.16%	3.02%	3.32%	(0.30 PP)	3.23%
Cost/income ratio	54.0%	48.9%	5.1 PP	58.0%	53.6%	47.9%	51.3%	48.0%	3.3 PP	52.0%
Loan/deposit ratio	73.6%	76.3%	(2.7 PP)	75.3%	74.6%	77.4%	73.6%	77.4%	(3.8 PP)	75.3%
Provisioning ratio <sup>1</sup>	2.30%	1.09%	1.21 PP	0.37%	3.65%	0.46%	1.70%	0.09%	1.62 PP	1.06%
NPE ratio	4.3%	4.0%	0.3 PP	4.0%	3.6%	3.5%	4.3%	3.5%	0.8 PP	4.0%
NPE coverage ratio	79.3%	78.6%	0.8 PP	77.9%	89.3%	81.7%	79.3%	81.7%	(2.3 PP)	77.9%
Total assets	2,472	2,485	(0.5%)	2,469	2,440	2,437	2,472	2,437	1.5%	2,469
RWA	2,022	2,040	(0.9%)	2,014	1,937	1,908	2,022	1,908	5.9%	2,014
Equity	307	304	1.0%	292	287	287	307	287	7.0%	292
Loans to customers	1,338	1,364	(1.9%)	1,329	1,329	1,351	1,338	1,351	(1.0%)	1,329
- Hereof non-financial corporations % <sup>2</sup>	41.0%	41.1%	(0.1 PP)	40.1%	40.9%	42.3%	41.0%	42.3%	(1.3 PP)	40.1%
- Hereof households % <sup>2</sup>	57.5%	57.2%	0.3 PP	58.1%	57.4%	56.1%	57.5%	56.1%	1.4 PP	58.1%
- Hereof FCY %	47.1%	47.2%	(0.1 PP)	48.2%	47.7%	47.3%	47.1%	47.3%	(0.1 PP)	48.2%
Deposits from customers	1,960	1,929	1.6%	1,897	1,897	1,856	1,960	1,856	5.6%	1,897
Business outlets	103	103	0.0%	103	103	103	103	103	0.0%	103
Number of employees	1,296	1,283	1.0%	1,316	1,349	1,376	1,296	1,376	(5.8%)	1,316
Number of customers (in mn)	0.4	0.4	(0.0%)	0.4	0.4	0.4	0.4	0.4	(2.2%)	0.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Bulgaria



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019	Q2/2019	1-6/2020	1-6/2019	y-o-y	1-12/2019
Net interest income	28	29	(3.4%)	29	29	29	58	55	4.7%	114
Net fee and commission income	11	13	(14.9%)	13	15	14	24	27	(11.7%)	55
Net trading income and fair value result	1	0	>500.0%	1	1	0	1	1	(19.5%)	3
Other net operating income	(0)	(0)	(35.7%)	(2)	2	1	(0)	2	–	2
Operating income	42	42	(1.1%)	42	46	45	84	89	(5.4%)	176
General administrative expenses	(23)	(26)	(12.0%)	(27)	(22)	(22)	(49)	(47)	5.6%	(96)
Operating result	19	16	17.1%	14	24	23	34	42	(17.8%)	80
Other result	0	0	–	0	0	0	0	0	–	0
Levies and special governmental measures	(3)	(6)	(56.2%)	0	0	(1)	(9)	(5)	65.5%	(5)
Impairment losses on financial assets	(9)	(10)	(4.6%)	(7)	1	6	(19)	4	–	(2)
Profit/loss before tax	7	0	>500.0%	7	25	28	7	41	(83.0%)	73
Profit/loss after tax	6	0	>500.0%	7	22	25	6	37	(83.2%)	66
Return on equity before tax <sup>1</sup>	5.9%	0.2%	5.7 PP	6.6%	23.1%	25.5%	3.0%	18.2%	(15.2 PP)	16.9%
Return on equity after tax <sup>1</sup>	5.3%	0.1%	5.2 PP	5.7%	21.1%	23.0%	2.7%	16.5%	(13.8 PP)	15.3%
Net interest margin <sup>1</sup>	2.49%	2.64%	(0.15 PP)	2.73%	2.84%	2.86%	2.56%	2.77%	(0.20 PP)	2.77%
Cost/income ratio	55.5%	62.4%	(6.9 PP)	65.6%	48.2%	48.1%	59.0%	52.8%	6.2 PP	54.6%
Loan/deposit ratio	76.4%	81.7%	(5.4 PP)	81.7%	83.9%	84.4%	76.4%	84.4%	(8.0 PP)	81.7%
Provisioning ratio <sup>1</sup>	1.20%	1.26%	(0.06 PP)	0.97%	(0.11%)	(0.86%)	1.23%	(0.33%)	1.56 PP	0.07%
NPE ratio	1.7%	1.7%	0.1 PP	1.7%	1.8%	1.9%	1.7%	1.9%	(0.1 PP)	1.7%
NPE coverage ratio	63.2%	61.9%	1.3 PP	66.8%	68.6%	69.3%	63.2%	69.3%	(6.1 PP)	66.8%
Total assets	4,871	4,692	3.8%	4,626	4,475	4,235	4,871	4,235	15.0%	4,626
RWA	2,593	2,642	(1.9%)	2,550	2,380	2,322	2,593	2,322	11.6%	2,550
Equity	470	462	1.7%	467	461	438	470	438	7.2%	467
Loans to customers	3,003	3,060	(1.9%)	3,015	2,935	2,781	3,003	2,781	8.0%	3,015
- Hereof non-financial corporations % <sup>2</sup>	53.4%	54.7%	(1.3 PP)	55.5%	55.9%	55.8%	53.4%	55.8%	(2.4 PP)	55.5%
- Hereof households % <sup>2</sup>	45.3%	44.4%	0.9 PP	43.8%	43.4%	43.4%	45.3%	43.4%	1.9 PP	43.8%
- Hereof FCY %	35.3%	34.7%	0.5 PP	36.3%	37.5%	37.6%	35.3%	37.6%	(2.4 PP)	36.3%
Deposits from customers	3,982	3,784	5.2%	3,723	3,535	3,337	3,982	3,337	19.3%	3,723
Business outlets	147	148	(0.7%)	148	148	147	147	147	0.0%	148
Number of employees	2,612	2,656	(1.7%)	2,633	2,641	2,622	2,612	2,622	(0.4%)	2,633
Number of customers (in mn)	0.6	0.6	0.9%	0.6	0.6	0.6	0.6	0.6	0.7%	0.6

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Croatia



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019 <sup>3</sup>	Q2/2019 <sup>3</sup>	1-6/2020	1-6/2019 <sup>3</sup>	y-o-y	1-12/2019
Net interest income	29	30	(4.1%)	31	31	30	59	60	(1.5%)	122
Net fee and commission income	12	17	(26.2%)	20	22	17	29	33	(12.1%)	75
Net trading income and fair value result	2	(5)	–	2	1	1	(3)	3	–	6
Other net operating income	(0)	2	–	0	(1)	2	2	2	(24.1%)	1
Operating income	43	44	(2.4%)	53	53	52	87	99	(12.0%)	205
General administrative expenses	(29)	(30)	(3.3%)	(31)	(29)	(30)	(59)	(60)	(1.7%)	(120)
Operating result	14	14	(0.5%)	22	24	21	28	39	(27.7%)	85
Other result	1	(8)	–	(13)	(3)	(3)	(7)	(5)	38.8%	(21)
Levies and special governmental measures	0	(2)	–	(0)	0	(0)	(2)	(2)	(23.1%)	(2)
Impairment losses on financial assets	(8)	(6)	27.2%	1	(7)	0	(14)	3	–	(3)
Profit/loss before tax	7	(2)	–	10	14	19	5	35	(84.9%)	59
Profit/loss after tax	5	(2)	–	20	11	14	3	27	(88.2%)	58
Return on equity before tax <sup>1</sup>	4.2%	–	–	6.1%	8.6%	11.5%	1.6%	11.1%	(9.5 PP)	9.3%
Return on equity after tax <sup>1</sup>	3.3%	–	–	11.7%	6.7%	8.7%	1.0%	8.6%	(7.6 PP)	9.1%
Net interest margin <sup>1</sup>	2.51%	2.68%	(0.17 PP)	2.73%	2.84%	2.75%	2.59%	2.73%	(0.14 PP)	2.75%
Cost/income ratio	67.2%	67.8%	(0.6 PP)	58.7%	54.5%	58.6%	67.5%	60.4%	7.1 PP	58.4%
Loan/deposit ratio	70.5%	73.3%	(2.8 PP)	70.9%	69.8%	67.9%	70.5%	67.9%	2.6 PP	70.9%
Provisioning ratio <sup>1</sup>	1.22%	0.95%	0.27 PP	(0.23%)	1.21%	(0.06%)	1.08%	(0.25%)	1.33 PP	0.12%
NPE ratio	3.1%	3.2%	(0.0 PP)	3.2%	3.6%	4.0%	3.1%	4.0%	(0.9 PP)	3.2%
NPE coverage ratio	70.0%	73.6%	(3.6 PP)	72.9%	73.2%	71.3%	70.0%	71.3%	(1.3 PP)	72.9%
Total assets	5,082	4,871	4.3%	4,959	4,811	4,820	5,082	4,820	5.4%	4,959
RWA	2,678	2,707	(1.1%)	2,637	2,677	2,556	2,678	2,556	4.8%	2,637
Equity	664	656	1.2%	680	665	655	664	655	1.4%	680
Loans to customers	2,725	2,738	(0.5%)	2,676	2,509	2,442	2,725	2,442	11.6%	2,676
- Hereof non-financial corporations % <sup>2</sup>	34.6%	35.9%	(1.2 PP)	34.2%	35.3%	33.9%	34.6%	33.9%	0.7 PP	34.2%
- Hereof households % <sup>2</sup>	58.0%	58.0%	0.1 PP	59.0%	60.4%	60.2%	58.0%	60.2%	(2.2 PP)	59.0%
- Hereof FCY %	50.2%	50.9%	(0.7 PP)	51.0%	50.6%	52.1%	50.2%	52.1%	(2.0 PP)	51.0%
Deposits from customers	3,746	3,699	1.3%	3,736	3,754	3,654	3,746	3,654	2.5%	3,736
Business outlets	75	75	0.0%	76	77	78	75	78	(3.8%)	76
Number of employees	1,853	1,861	(0.4%)	1,860	1,852	1,861	1,853	1,861	(0.4%)	1,860
Number of customers (in mn)	0.5	0.4	18.3%	0.5	0.5	0.5	0.5	0.5	0.5%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (SEE) – Kosovo



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019	Q2/2019	1-6/2020	1-6/2019	y-o-y	1-12/2019
Net interest income	12	12	2.8%	11	11	11	23	21	9.0%	44
Net fee and commission income	2	2	(20.7%)	3	4	2	4	4	(1.3%)	10
Net trading income and fair value result	(0)	0	–	0	(0)	(0)	(0)	0	–	0
Other net operating income	0	0	(56.1%)	0	0	0	0	0	16.7%	1
Operating income	14	14	(2.9%)	14	15	13	28	26	7.0%	56
General administrative expenses	(7)	(8)	(3.2%)	(8)	(7)	(7)	(15)	(15)	3.5%	(30)
Operating result	6	6	(2.5%)	7	8	6	13	11	11.5%	26
Other result	0	0	–	0	0	0	0	0	–	0
Levies and special governmental measures	0	0	–	0	0	0	0	0	–	0
Impairment losses on financial assets	(2)	(3)	(47.3%)	(3)	(2)	(0)	(5)	(1)	>500.0%	(5)
Profit/loss before tax	5	3	43.2%	4	6	5	8	11	(28.6%)	21
Profit/loss after tax	4	3	45.1%	3	5	5	7	10	(28.9%)	18
Return on equity before tax <sup>1</sup>	13.8%	9.8%	4.1 PP	12.3%	21.0%	17.7%	11.9%	17.3%	(5.5 PP)	17.4%
Return on equity after tax <sup>1</sup>	12.4%	8.7%	3.8 PP	10.6%	18.7%	15.9%	10.6%	15.6%	(4.9 PP)	15.5%
Net interest margin <sup>1</sup>	4.85%	4.78%	0.08 PP	4.75%	4.83%	4.92%	4.81%	4.92%	(0.11 PP)	4.85%
Cost/income ratio	54.6%	54.8%	(0.2 PP)	54.9%	48.5%	56.1%	54.7%	56.6%	(1.8 PP)	53.9%
Loan/deposit ratio	84.9%	86.1%	(1.2 PP)	82.7%	82.1%	88.2%	84.9%	88.2%	(3.4 PP)	82.7%
Provisioning ratio <sup>1</sup>	1.04%	1.80%	(0.76 PP)	1.57%	1.04%	0.20%	1.42%	0.15%	1.26 PP	0.75%
NPE ratio	2.3%	2.4%	(0.1 PP)	2.0%	1.6%	2.3%	2.3%	2.3%	(0.0 PP)	2.0%
NPE coverage ratio	66.9%	66.6%	0.3 PP	68.0%	67.9%	79.3%	66.9%	79.3%	(12.5 PP)	68.0%
Total assets	1,091	1,060	2.9%	1,062	1,024	988	1,091	988	10.4%	1,062
RWA	746	742	0.6%	746	713	699	746	699	6.7%	746
Equity	136	132	3.5%	129	126	120	136	120	13.5%	129
Loans to customers	728	725	0.4%	710	672	676	728	676	7.6%	710
- Hereof non-financial corporations % <sup>2</sup>	46.0%	45.5%	0.5 PP	45.6%	45.0%	46.3%	46.0%	46.3%	(0.3 PP)	45.6%
- Hereof households % <sup>2</sup>	54.0%	54.5%	(0.5 PP)	54.4%	55.0%	53.7%	54.0%	53.7%	0.3 PP	54.4%
- Hereof FCY %	0.0%	0.0%	0.0 PP	0.0%	0.0%	0.0%	0.0%	0.0%	0.0 PP	0.0%
Deposits from customers	862	857	0.6%	861	825	767	862	767	12.4%	861
Business outlets	47	47	0.0%	47	48	48	47	48	(2.1%)	47
Number of employees	846	854	(0.9%)	862	855	856	846	856	(1.2%)	862
Number of customers (in mn)	0.3	0.3	(0.3%)	0.3	0.3	0.2	0.3	0.2	10.3%	0.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (SEE) – Romania



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019 <sup>3</sup>	Q2/2019 <sup>3</sup>	1-6/2020	1-6/2019 <sup>3</sup>	y-o-y	1-12/2019
Net interest income	93	96	(3.5%)	96	96	92	189	182	3.4%	374
Net fee and commission income	35	39	(9.6%)	40	44	44	74	84	(11.6%)	168
Net trading income and fair value result	9	3	249.6%	10	4	4	12	4	177.6%	18
Other net operating income	(2)	(2)	3.9%	22	(12)	(13)	(3)	(13)	(75.1%)	(3)
Operating income	136	136	(0.2%)	168	132	129	272	259	4.8%	560
General administrative expenses	(70)	(72)	(2.2%)	(74)	(70)	(68)	(142)	(144)	(1.6%)	(288)
Operating result	66	64	2.0%	94	62	61	130	115	12.7%	271
Other result	(18)	(4)	398.3%	(5)	(12)	1	(21)	(2)	>500.0%	(19)
Levies and special governmental measures	0	(7)	–	(10)	(0)	(0)	(6)	(4)	65.9%	(14)
Impairment losses on financial assets	(18)	(19)	(4.0%)	(10)	(5)	(21)	(37)	(24)	53.6%	(39)
Profit/loss before tax	30	35	(16.1%)	69	45	41	65	85	(24.2%)	200
Profit/loss after tax	23	30	(22.9%)	57	33	34	52	71	(26.4%)	161
Return on equity before tax <sup>1</sup>	11.7%	13.9%	(2.2 PP)	28.9%	20.9%	18.5%	12.9%	19.6%	(6.7 PP)	23.2%
Return on equity after tax <sup>1</sup>	9.1%	11.7%	(2.6 PP)	23.8%	15.3%	15.7%	10.4%	16.4%	(5.9 PP)	18.7%
Net interest margin <sup>1</sup>	4.06%	4.37%	(0.31 PP)	4.65%	4.63%	4.47%	4.24%	4.42%	(0.17 PP)	4.52%
Cost/income ratio	51.6%	52.7%	(1.1 PP)	44.3%	52.9%	52.8%	52.1%	55.5%	(3.4 PP)	51.5%
Loan/deposit ratio	69.6%	68.8%	0.8 PP	76.4%	77.4%	77.7%	69.6%	77.7%	(8.1 PP)	76.4%
Provisioning ratio <sup>1</sup>	1.25%	1.29%	(0.04 PP)	0.65%	0.35%	1.47%	1.28%	0.87%	0.41 PP	0.68%
NPE ratio	2.9%	2.7%	0.2 PP	3.1%	3.4%	3.5%	2.9%	3.5%	(0.6 PP)	3.1%
NPE coverage ratio	67.1%	67.1%	0.0 PP	65.5%	55.4%	48.2%	67.1%	48.2%	18.9 PP	65.5%
Total assets	9,695	10,125	(4.2%)	9,246	9,218	8,762	9,695	8,762	10.6%	9,246
RWA	4,909	4,994	(1.7%)	4,756	4,918	4,743	4,909	4,743	3.5%	4,756
Equity	1,052	1,017	3.4%	1,020	920	889	1,052	889	18.4%	1,020
Loans to customers	5,748	5,930	(3.1%)	5,838	5,957	5,691	5,748	5,691	1.0%	5,838
- Hereof non-financial corporations % <sup>2</sup>	43.3%	43.3%	(0.0 PP)	43.8%	43.6%	43.6%	43.3%	43.6%	(0.3 PP)	43.8%
- Hereof households % <sup>2</sup>	52.5%	52.0%	0.6 PP	53.1%	51.0%	51.7%	52.5%	51.7%	0.8 PP	53.1%
- Hereof FCY %	32.5%	32.5%	(0.0 PP)	32.7%	34.5%	32.8%	32.5%	32.8%	(0.4 PP)	32.7%
Deposits from customers	8,046	8,430	(4.6%)	7,591	7,466	7,179	8,046	7,179	12.1%	7,591
Business outlets	354	354	0.0%	354	369	378	354	378	(6.3%)	354
Number of employees	5,047	5,011	0.7%	4,987	4,971	5,008	5,047	5,008	0.8%	4,987
Number of customers (in mn)	2.2	2.3	(1.3%)	2.3	2.3	2.2	2.2	2.2	(1.1%)	2.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (SEE) – Serbia



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019	Q2/2019	1-6/2020	1-6/2019	y-o-y	1-12/2019
Net interest income	21	21	(1.6%)	22	22	22	43	44	(2.4%)	88
Net fee and commission income	10	12	(15.3%)	13	13	13	23	25	(7.6%)	51
Net trading income and fair value result	2	2	31.9%	2	2	3	4	4	(10.4%)	8
Other net operating income	4	2	129.8%	(1)	2	0	5	2	193.2%	3
Operating income	37	37	1.1%	36	39	38	74	74	0.5%	149
General administrative expenses	(18)	(19)	(6.3%)	(23)	(21)	(20)	(37)	(39)	(6.2%)	(83)
Operating result	20	18	8.8%	13	19	18	38	35	8.0%	66
Other result	0	0	9.8%	0	0	0	0	0	(71.6%)	0
Levies and special governmental measures	0	0	–	(0)	0	(3)	0	(3)	–	(3)
Impairment losses on financial assets	(4)	(3)	36.0%	(1)	(4)	0	(7)	2	–	(3)
Profit/loss before tax	15	15	3.1%	12	14	15	30	34	(9.7%)	60
Profit/loss after tax	13	13	0.6%	11	13	13	27	29	(9.5%)	53
Return on equity before tax <sup>1</sup>	11.6%	11.4%	0.2 PP	9.5%	11.8%	12.0%	11.6%	13.2%	(1.6 PP)	12.2%
Return on equity after tax <sup>1</sup>	10.0%	10.1%	(0.1 PP)	8.3%	10.5%	10.3%	10.1%	11.5%	(1.4 PP)	10.7%
Net interest margin <sup>1</sup>	3.02%	3.31%	(0.29 PP)	3.62%	3.71%	3.88%	3.17%	3.88%	(0.71 PP)	3.76%
Cost/income ratio	47.4%	51.1%	(3.7 PP)	64.4%	52.8%	52.5%	49.2%	52.7%	(3.5 PP)	55.6%
Loan/deposit ratio	72.9%	73.4%	(0.5 PP)	74.2%	73.8%	72.6%	72.9%	72.6%	0.2 PP	74.2%
Provisioning ratio <sup>1</sup>	1.04%	0.77%	0.26 PP	0.17%	1.21%	(0.11%)	0.91%	(0.31%)	1.22 PP	0.20%
NPE ratio	1.7%	1.8%	(0.1 PP)	1.9%	1.9%	2.1%	1.7%	2.1%	(0.3 PP)	1.9%
NPE coverage ratio	75.4%	71.7%	3.8 PP	72.0%	75.3%	75.5%	75.4%	75.5%	(0.1 PP)	72.0%
Total assets	3,096	2,977	4.0%	2,789	2,758	2,609	3,096	2,609	18.7%	2,789
RWA	2,117	2,060	2.8%	1,854	1,787	1,715	2,117	1,715	23.4%	1,854
Equity	552	540	2.2%	523	511	496	552	496	11.3%	523
Loans to customers	1,730	1,668	3.8%	1,567	1,513	1,398	1,730	1,398	23.8%	1,567
- Hereof non-financial corporations % <sup>2</sup>	66.9%	66.4%	0.5 PP	64.7%	64.4%	62.3%	66.9%	62.3%	4.6 PP	64.7%
- Hereof households % <sup>2</sup>	32.5%	33.0%	(0.4 PP)	34.7%	34.5%	36.6%	32.5%	36.6%	(4.0 PP)	34.7%
- Hereof FCY %	69.2%	70.3%	(1.2 PP)	70.8%	71.9%	70.3%	69.2%	70.3%	(1.2 PP)	70.8%
Deposits from customers	2,425	2,330	4.1%	2,166	2,102	1,979	2,425	1,979	22.5%	2,166
Business outlets	88	88	0.0%	88	88	88	88	88	0.0%	88
Number of employees	1,556	1,563	(0.4%)	1,581	1,582	1,571	1,556	1,571	(1.0%)	1,581
Number of customers (in mn)	0.9	0.8	8.1%	0.8	0.8	0.8	0.9	0.8	10.6%	0.8

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (EE) – Belarus



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019	Q2/2019	1-6/2020	1-6/2019	y-o-y	1-12/2019
Net interest income	22	25	(12.6%)	27	28	25	46	49	(4.8%)	103
Net fee and commission income	13	15	(12.7%)	15	16	14	29	27	7.0%	57
Net trading income and fair value result	(2)	8	–	2	1	0	6	1	>500.0%	3
Other net operating income	(0)	(1)	(20.4%)	(3)	(1)	(1)	(1)	(2)	(54.2%)	(6)
Operating income	33	47	(30.6%)	40	43	39	79	74	7.2%	157
General administrative expenses	(17)	(18)	(6.8%)	(20)	(19)	(18)	(35)	(35)	0.5%	(74)
Operating result	16	29	(45.7%)	20	24	21	44	39	13.2%	83
Other result	(0)	0	–	(0)	(0)	(0)	0	(0)	–	(0)
Levies and special governmental measures	0	0	–	0	0	0	0	0	–	0
Impairment losses on financial assets	(7)	(7)	4.5%	(1)	1	(1)	(14)	(0)	>500.0%	(0)
Profit/loss before tax	8	22	(62.3%)	19	25	20	30	39	(22.4%)	82
Profit/loss after tax	5	16	(68.1%)	13	19	15	22	28	(24.0%)	61
Return on equity before tax <sup>1</sup>	9.8%	23.2%	(13.4 PP)	19.3%	26.8%	22.0%	16.9%	21.9%	(5.0 PP)	23.1%
Return on equity after tax <sup>1</sup>	6.3%	17.4%	(11.2 PP)	13.8%	20.3%	16.1%	12.2%	16.1%	(3.9 PP)	17.1%
Net interest margin <sup>1</sup>	4.47%	5.08%	(0.61 PP)	5.63%	5.93%	5.68%	4.75%	5.65%	(0.90 PP)	5.74%
Cost/income ratio	52.2%	38.9%	13.3 PP	50.3%	43.7%	46.5%	44.4%	47.3%	(3.0 PP)	47.1%
Loan/deposit ratio	82.3%	81.7%	0.7 PP	85.8%	83.4%	91.7%	82.3%	91.7%	(9.4 PP)	85.8%
Provisioning ratio <sup>1</sup>	2.42%	2.21%	0.21 PP	0.35%	(0.36%)	0.18%	2.30%	(0.14%)	2.44 PP	(0.07%)
NPE ratio	1.6%	1.5%	0.1 PP	1.6%	1.9%	2.0%	1.6%	2.0%	(0.4 PP)	1.6%
NPE coverage ratio	81.9%	83.7%	(1.8 PP)	83.2%	80.2%	81.2%	81.9%	81.2%	0.7 PP	83.2%
Total assets	2,133	2,138	(0.2%)	2,088	2,133	1,986	2,133	1,986	7.4%	2,088
RWA	1,679	1,595	5.3%	1,749	1,774	1,734	1,679	1,734	(3.2%)	1,749
Equity	343	346	(1.1%)	394	398	390	343	390	(12.2%)	394
Loans to customers	1,254	1,258	(0.4%)	1,274	1,251	1,218	1,254	1,218	3.0%	1,274
- Hereof non-financial corporations % <sup>2</sup>	72.2%	72.3%	(0.1 PP)	70.0%	70.0%	74.0%	72.2%	74.0%	(1.8 PP)	70.0%
- Hereof households % <sup>2</sup>	27.8%	27.7%	0.1 PP	30.0%	30.0%	26.0%	27.8%	26.0%	1.8 PP	30.0%
- Hereof FCY %	50.0%	50.0%	0.0 PP	46.9%	46.0%	49.4%	50.0%	49.4%	0.6 PP	46.9%
Deposits from customers	1,571	1,632	(3.7%)	1,504	1,523	1,415	1,571	1,415	11.0%	1,504
Business outlets	83	87	(4.6%)	86	87	87	83	87	(4.6%)	86
Number of employees	1,723	1,738	(0.9%)	1,746	1,764	1,768	1,723	1,768	(2.5%)	1,746
Number of customers (in mn)	0.8	0.8	8.2%	0.8	0.8	0.8	0.8	0.8	6.8%	0.8

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (EE) – Russia



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019	Q2/2019	1-6/2020	1-6/2019	y-o-y	1-12/2019
Net interest income	193	207	(6.6%)	218	205	190	399	365	9.3%	789
Net fee and commission income	84	91	(7.6%)	121	106	89	175	167	5.3%	394
Net trading income and fair value result	2	22	(91.8%)	(10)	4	12	24	22	9.8%	15
Other net operating income	(5)	(4)	30.3%	9	(9)	1	(8)	3	–	2
Operating income	274	316	(13.4%)	338	306	293	590	558	5.8%	1,202
General administrative expenses	(102)	(114)	(10.6%)	(140)	(118)	(115)	(216)	(216)	(0.2%)	(474)
Operating result	172	202	(14.9%)	198	188	178	375	342	9.6%	728
Other result	(2)	(1)	123.4%	(13)	(3)	(0)	(2)	(1)	326.0%	(17)
Levies and special governmental measures	0	0	–	0	0	0	0	0	–	0
Impairment losses on financial assets	(45)	(17)	166.8%	(32)	(18)	(14)	(62)	(18)	249.7%	(68)
Profit/loss before tax	125	185	(32.3%)	153	166	163	310	323	(4.2%)	643
Profit/loss after tax	99	145	(32.1%)	114	130	128	244	254	(3.8%)	498
Return on equity before tax <sup>1</sup>	22.8%	31.3%	(8.5 PP)	25.9%	31.1%	33.0%	27.0%	33.9%	(6.9 PP)	32.7%
Return on equity after tax <sup>1</sup>	18.0%	24.7%	(6.6 PP)	19.3%	24.3%	25.9%	21.3%	26.6%	(5.4 PP)	25.3%
Net interest margin <sup>1</sup>	4.95%	4.96%	(0.00 PP)	5.34%	5.10%	5.06%	4.94%	5.00%	(0.06 PP)	5.11%
Cost/income ratio	37.1%	36.0%	1.1 PP	41.4%	38.6%	39.4%	36.5%	38.7%	(2.2 PP)	39.4%
Loan/deposit ratio	83.6%	77.4%	6.2 PP	85.4%	90.7%	85.2%	83.6%	85.2%	(1.6 PP)	85.4%
Provisioning ratio <sup>1</sup>	1.80%	0.61%	1.19 PP	1.16%	0.69%	0.55%	1.16%	0.38%	0.78 PP	0.67%
NPE ratio	2.2%	1.8%	0.4 PP	1.5%	1.7%	1.9%	2.2%	1.9%	0.3 PP	1.5%
NPE coverage ratio	54.0%	50.1%	4.0 PP	55.1%	50.5%	51.9%	54.0%	51.9%	2.1 PP	55.1%
Total assets	16,243	16,771	(3.1%)	18,178	16,502	16,434	16,243	16,434	(1.2%)	18,178
RWA	9,694	9,172	5.7%	10,266	10,164	9,804	9,694	9,804	(1.1%)	10,266
Equity	2,451	2,175	12.7%	2,496	2,350	2,193	2,451	2,193	11.7%	2,496
Loans to customers	10,475	9,916	5.6%	11,344	10,926	10,454	10,475	10,454	0.2%	11,344
- Hereof non-financial corporations % <sup>2</sup>	61.6%	61.7%	(0.1 PP)	59.1%	60.0%	60.2%	61.6%	60.2%	1.4 PP	59.1%
- Hereof households % <sup>2</sup>	35.6%	36.4%	(0.7 PP)	37.9%	37.5%	37.4%	35.6%	37.4%	(1.7 PP)	37.9%
- Hereof FCY %	22.0%	23.4%	(1.3 PP)	18.1%	19.9%	20.4%	22.0%	20.4%	1.7 PP	18.1%
Deposits from customers	12,552	13,049	(3.8%)	13,696	12,184	12,405	12,552	12,405	1.2%	13,696
Business outlets	154	153	0.7%	154	188	185	154	185	(16.8%)	154
Number of employees	8,970	8,906	0.7%	8,819	9,178	9,083	8,970	9,083	(1.2%)	8,819
Number of customers (in mn)	3.3	3.5	(5.1%)	3.3	3.3	3.2	3.3	3.2	1.7%	3.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (EE) – Ukraine



In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019	Q2/2019	1-6/2020	1-6/2019	y-o-y	1-12/2019
Net interest income	63	67	(5.2%)	68	65	61	130	117	11.3%	250
Net fee and commission income	20	22	(10.2%)	29	31	24	43	46	(8.1%)	106
Net trading income and fair value result	8	1	>500.0%	5	4	3	8	5	56.8%	14
Other net operating income	(0)	1	–	5	1	1	1	2	(63.8%)	8
Operating income	91	91	(0.2%)	106	100	89	182	171	6.4%	378
General administrative expenses	(36)	(42)	(14.4%)	(50)	(44)	(40)	(78)	(78)	(0.0%)	(173)
Operating result	55	49	12.1%	56	56	49	104	93	11.8%	205
Other result	(6)	(1)	435.8%	(1)	(0)	1	(7)	2	–	0
Levies and special governmental measures	0	0	–	0	0	0	0	0	–	0
Impairment losses on financial assets	(6)	(2)	159.6%	7	(3)	5	(8)	6	–	10
Profit/loss before tax	43	46	(6.0%)	61	53	55	88	101	(12.1%)	215
Profit/loss after tax	35	38	(7.3%)	50	44	45	72	83	(12.6%)	177
Return on equity before tax <sup>1</sup>	38.8%	37.3%	1.5 PP	51.1%	54.9%	58.8%	38.1%	53.7%	(15.6 PP)	57.8%
Return on equity after tax <sup>1</sup>	31.6%	30.8%	0.8 PP	41.9%	45.0%	48.3%	31.2%	44.3%	(13.1 PP)	47.5%
Net interest margin <sup>1</sup>	9.11%	9.75%	(0.63 PP)	10.38%	10.81%	11.25%	9.40%	11.11%	(1.72 PP)	10.83%
Cost/income ratio	39.7%	46.3%	(6.6 PP)	47.4%	44.1%	45.3%	43.0%	45.8%	(2.7 PP)	45.8%
Loan/deposit ratio	57.0%	66.0%	(9.0 PP)	72.8%	73.5%	78.8%	57.0%	78.8%	(21.8 PP)	72.8%
Provisioning ratio <sup>1</sup>	1.55%	0.56%	0.99 PP	(2.03%)	1.15%	(1.43%)	1.02%	(0.79%)	1.82 PP	(0.64%)
NPE ratio	4.1%	4.2%	(0.1 PP)	5.2%	6.4%	6.6%	4.1%	6.6%	(2.5 PP)	5.2%
NPE coverage ratio	60.5%	61.5%	(1.0 PP)	63.9%	66.2%	65.8%	60.5%	65.8%	(5.2 PP)	63.9%
Total assets	3,251	3,080	5.6%	3,139	2,928	2,579	3,251	2,579	26.1%	3,139
RWA	2,953	2,722	8.5%	3,039	2,964	2,466	2,953	2,466	19.8%	3,039
Equity	506	449	12.5%	523	479	384	506	384	31.5%	523
Loans to customers	1,490	1,581	(5.8%)	1,848	1,706	1,590	1,490	1,590	(6.3%)	1,848
- Hereof non-financial corporations % <sup>2</sup>	81.9%	82.0%	(0.0 PP)	80.6%	83.1%	83.8%	81.9%	83.8%	(1.9 PP)	80.6%
- Hereof households % <sup>2</sup>	17.5%	17.4%	0.1 PP	16.4%	16.3%	14.2%	17.5%	14.2%	3.3 PP	16.4%
- Hereof FCY %	26.7%	28.1%	(1.4 PP)	26.7%	23.8%	23.4%	26.7%	23.4%	3.3 PP	26.7%
Deposits from customers	2,656	2,425	9.6%	2,512	2,359	2,024	2,656	2,024	31.3%	2,512
Business outlets	453	453	0.0%	492	493	499	453	499	(9.2%)	492
Number of employees	7,235	7,351	(1.6%)	7,791	7,795	7,810	7,235	7,810	(7.4%)	7,791
Number of customers (in mn)	2.5	2.5	(0.8%)	2.5	2.5	2.5	2.5	2.5	0.5%	2.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Group Corporates & Markets

In EUR mn	Q2/2020	Q1/2020	q-o-q	Q4/2019	Q3/2019 <sup>3</sup>	Q2/2019 <sup>3</sup>	1-6/2020	1-6/2019 <sup>3</sup>	y-o-y	1-12/2019
Net interest income	160	151	5.7%	143	160	149	311	295	5.4%	598
Net fee and commission income	96	104	(8.3%)	118	97	92	200	180	11.0%	394
Net trading income and fair value result	59	(13)	–	20	15	16	46	(0)	–	35
Other net operating income	20	27	(25.8%)	45	26	34	47	59	(20.5%)	130
Operating income	339	272	24.6%	327	299	305	611	549	11.3%	1,176
General administrative expenses	(167)	(170)	(1.8%)	(195)	(162)	(177)	(337)	(343)	(1.8%)	(700)
Operating result	172	102	68.3%	133	137	128	274	206	33.2%	476
Other result	(3)	(1)	159.4%	(32)	(2)	6	(5)	3	–	(31)
Levies and special governmental measures	(5)	(7)	(24.6%)	(5)	(5)	(5)	(13)	(10)	20.1%	(21)
Impairment losses on financial assets	(8)	(25)	(67.6%)	(38)	(5)	(20)	(33)	(21)	55.3%	(64)
Profit/loss before tax	155	69	124.8%	57	126	109	225	178	26.5%	361
Profit/loss after tax	119	54	120.4%	47	96	85	174	141	23.3%	283
Return on equity before tax <sup>1</sup>	18.4%	8.2%	10.2 PP	7.5%	16.6%	14.9%	13.3%	12.5%	0.8 PP	12.5%
Return on equity after tax <sup>1</sup>	14.1%	6.5%	7.7 PP	6.1%	12.6%	11.7%	10.3%	9.9%	0.4 PP	9.8%
Net interest margin <sup>1</sup>	1.16%	1.17%	(0.00 PP)	1.10%	1.24%	1.23%	1.16%	1.28%	(0.11 PP)	1.23%
Cost/income ratio	49.3%	62.5%	(13.2 PP)	59.5%	54.1%	58.0%	55.1%	62.5%	(7.4 PP)	59.5%
Loan/deposit ratio	139.0%	151.5%	(12.5 PP)	147.6%	163.6%	164.0%	139.0%	164.0%	(24.9 PP)	147.6%
Provisioning ratio <sup>1</sup>	0.10%	0.32%	(0.22 PP)	0.47%	0.09%	0.29%	0.21%	0.35%	(0.14 PP)	0.22%
NPE ratio	1.6%	1.7%	(0.1 PP)	1.7%	1.9%	1.9%	1.6%	1.9%	(0.4 PP)	1.7%
NPE coverage ratio	60.6%	58.6%	2.0 PP	55.9%	55.4%	55.9%	60.6%	55.9%	4.7 PP	55.9%
Total assets	61,256	56,228	8.9%	53,706	55,974	53,454	61,256	53,454	14.6%	53,706
RWA	27,841	26,215	6.2%	24,581	24,267	23,037	27,841	23,037	20.9%	24,581
Equity	3,419	3,413	0.2%	3,025	3,049	3,029	3,419	3,029	12.9%	3,025
Loans to customers	33,611	31,766	5.8%	29,720	30,829	28,841	33,611	28,841	16.5%	29,720
- Hereof non-financial corporations % <sup>2</sup>	55.6%	58.4%	(2.8 PP)	56.6%	56.6%	61.4%	55.6%	61.4%	(5.8 PP)	56.6%
- Hereof households % <sup>2</sup>	15.8%	16.5%	(0.7 PP)	17.7%	16.9%	17.9%	15.8%	17.9%	(2.0 PP)	17.7%
- Hereof FCY %	19.7%	20.3%	(0.6 PP)	23.3%	26.3%	22.5%	19.7%	22.5%	(2.8 PP)	23.3%
Deposits from customers	28,192	29,054	(3.0%)	27,601	26,472	23,466	28,192	23,466	20.1%	27,601
Business outlets	22	22	0.0%	23	23	23	22	23	(4.3%)	23
Number of employees	3,048	2,995	1.8%	2,908	2,894	2,877	3,048	2,877	5.9%	2,908
Number of customers (in mn)	2.0	2.0	(0.4%)	2.0	2.0	2.0	2.0	2.0	(1.7%)	2.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation



# Sustainable Ratings and Industry Awards



“C+” level and prime status in sustainability rating by ISS ESG (June 2020)



RBI assessed as low risk experiencing material financial impacts from ESG factors; **ranked 80<sup>th</sup> out of 947** in the diversified bank subindustry (July 2020)



**A-rating** (on a scale of AAA-CCC) in the MSCI ESG Ratings assessment\* (July 2020)



2019 leadership list:

- Best Austrian financial sector company (5<sup>th</sup> consecutive year)
- Supplier engagement leaderboard



Listed in the **VÖNIX Sustainability Index** at the Vienna Stock Exchange (June 2020)



## The Banker – Bank of the Year 2019 in

- Central & Eastern Europe
- Bulgaria
- Bosnia and Herzegovina
- Ukraine



## Global Finance 2020 – Best Bank in

- Central and Eastern Europe
- Croatia
- Ukraine



## EMEA Finance 2020

- Best Bank in CEE & CIS
- Best Bank in Austria, Belarus, Bosnia and Herzegovina, Bulgaria, Croatia, Hungary, Kosovo, Romania, Serbia, Slovakia and Ukraine
- Best foreign bank in Albania and Russia
- Best investment bank in Austria, Belarus, Czech Republic and Romania
- Best private bank in Bulgaria, Slovakia, Czech Republic and Hungary
- Best asset manager in Austria (RCM)

Included since 2015 in the FTSE4Good Index Series, which is designed to measure the performance of companies that have effective ESG practices (last index review: June 2020)

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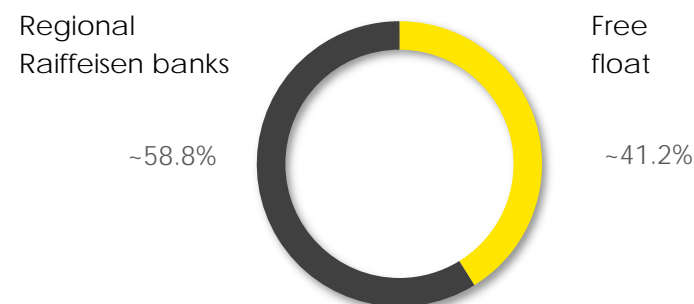
# Shareholder Information Overview

## General Information

- Listed since 25 April 2005 on the Vienna Stock Exchange Prime Market
- Indices: ATX, ATX Prime, ATX five, MSCI Standard Index Europe, EURO STOXX Banks
- 328,939,621 ordinary shares issued
- ISIN: AT0000606306
- Trading Symbols:  
 Vienna Stock Exchange: RBI  
 Bloomberg: RBI AV  
 Reuters: RBIV.VI

	Moody's	Standard & Poor's
<b>Long term</b>	A3	A-
<b>Outlook</b>	Stable	Negative
<b>Covered bonds</b>	Aa1	
<b>Short term</b>	P-2	A-2
<b>Subordinated (Tier 2)</b>	Baa3	BBB
<b>Additional Tier 1</b>	Ba3(hyb)	BB+
<b>Junior Subordinated (Legacy T1)</b>	Ba3	BB+

## Shareholder Structure<sup>1</sup>



Raiffeisenlandesbank NÖ-Wien	22.6%
Raiffeisen Landesbank Steiermark	10.0%
Raiffeisenlandesbank Oberösterreich	9.5%
Raiffeisen-Landesbank Tirol	3.7%
Raiffeisenverband Salzburg	3.6%
Raiffeisenlandesbank Kärnten	3.5%
Raiffeisenlandesbank Burgenland	3.0%
Raiffeisenlandesbank Vorarlberg	2.9%
<b>TOTAL regional Raiffeisen banks</b>	<b>58.8%</b>

1) Based on shares issued (please note that displayed values are rounded)



# Contact and Financial Calendar

## Contact Details

Group Investor Relations

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## Financial Calendar

28 July 2020	Start of Quiet Period <sup>1</sup>
11 August 2020	Semi-Annual Report, Conference Call
9 October 2020 <sup>2</sup>	Record Date Annual General Meeting
20 October 2020 <sup>2</sup>	Annual General Meeting
28 October 2020 <sup>2</sup>	Ex-Dividend Date
29 October 2020 <sup>2</sup>	Record Date Dividends
29 October 2020	Start of Quiet Period <sup>1</sup>
30 October 2020 <sup>2</sup>	Dividend Payment Date
12 November 2020	Third Quarter Report, Conference Call

1) Quiet Period: period before the publication of the quarterly financial statements. During these periods we do not hold investor or analyst meetings

2) The postponement of the Annual General Meeting was also referenced in the ad hoc announcement on April 8 2020