



# UNIQA Insurance Group AG

Investor Presentation

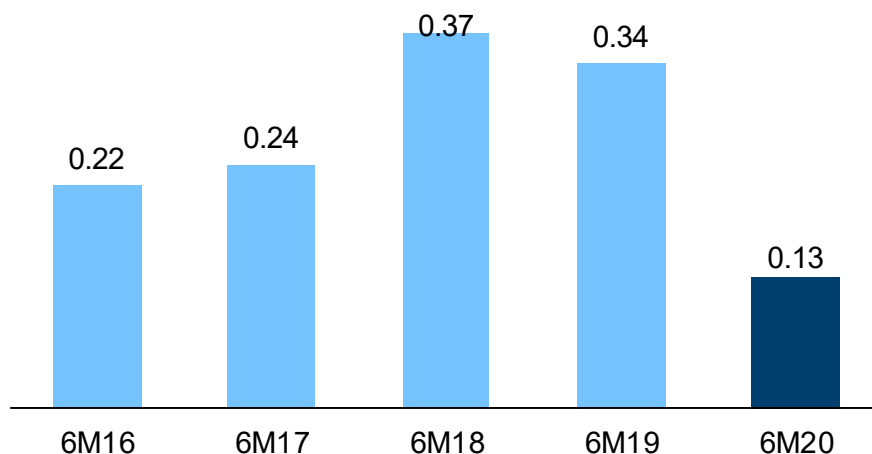
6M20 Results

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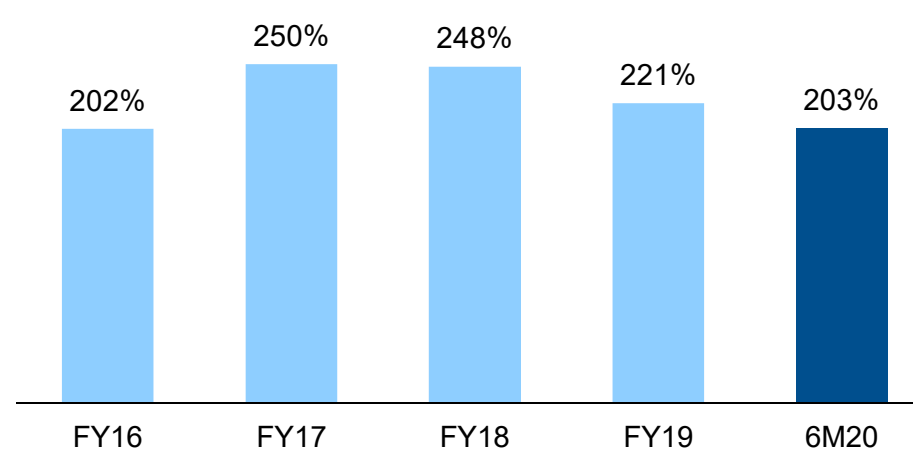
1. Highlights
2. Economic Capital
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## Key Financial Indicators

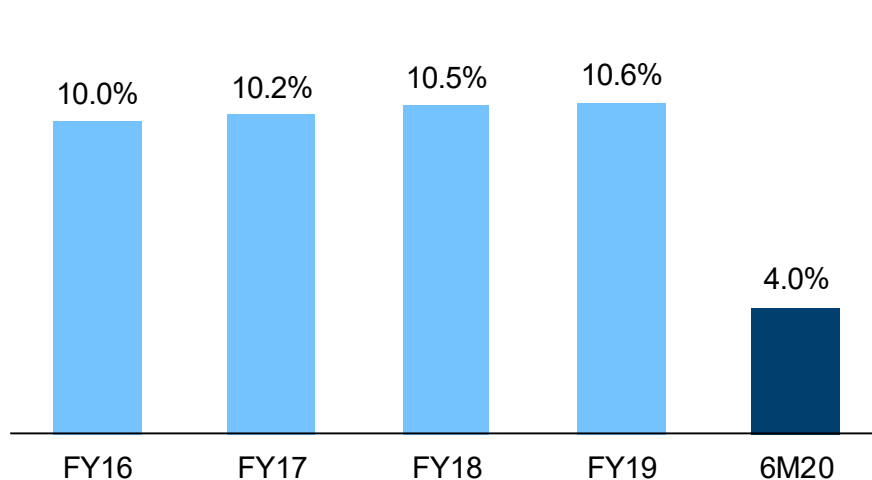
Earnings per share (EUR)



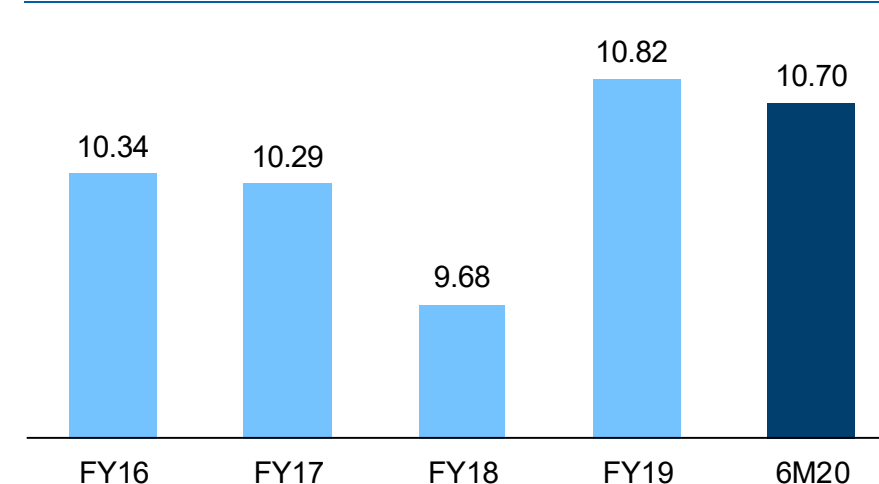
Regulatory Capital Position (SCR %)



Operating Return on Equity (%)



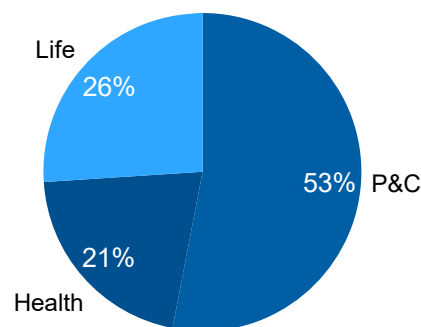
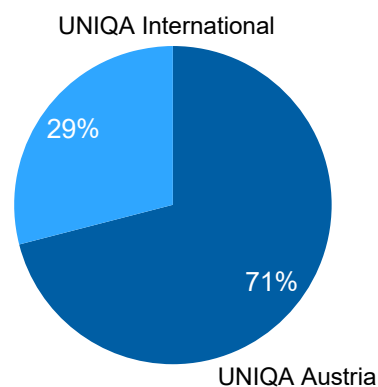
Book value per share (EUR)



## Key financials EURm

	2014	2015	2016 <sup>(c)</sup>	2017	2018	2019
Gross written premiums <sup>(a)</sup>	6,064	6,325	5,048	5,293	5,309	5,373
Earnings before taxes	378	423	225	265	295	296
Consolidated net profit <sup>(d)</sup>	290	331	148	172	243	232
Combined ratio (net) (P&C)	99.6%	97.8%	98.1%	97.5%	96.8%	96.4%
Return on Equity	9.9%	10.9%	4.7%	5.4%	7.9%	7.3%
MCEV	2,401	3,145	3,018	3,256	3,313	2,836

## Diversification by regions and products (GWP<sup>(a)(b)</sup> FY19)

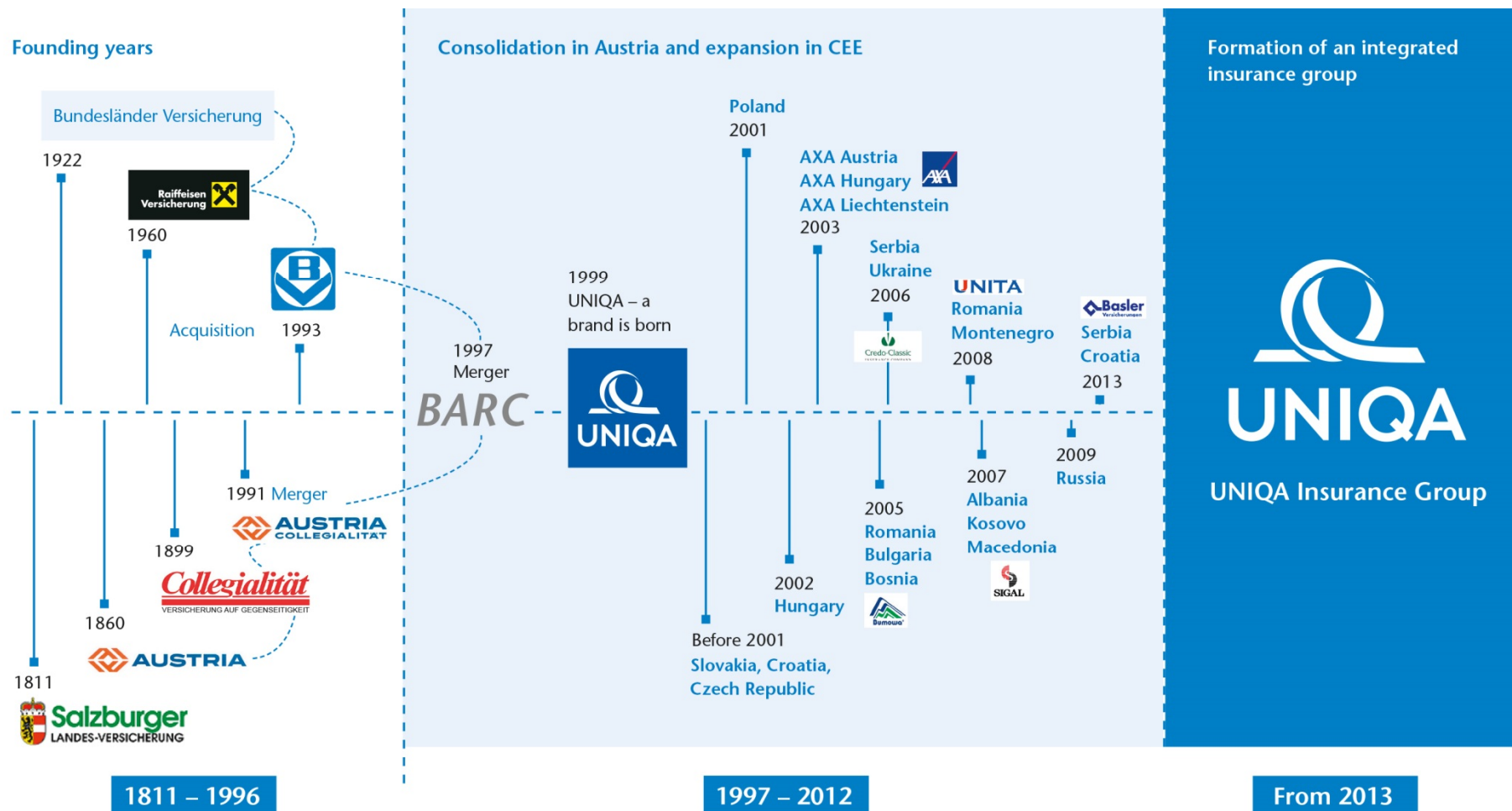


(a) Including savings portion of premiums from unit- and index-linked life insurance.

(b) Excluding consolidation and UNIQA Reinsurance, (c) UNIQA signed contract to sell Italian operations on Dec 2, therefore FY16 IFRS figures excluding Italy d) Profit (loss) for the period attributable to shareholders of UNIQA Insurance Group AG

## UNIQA's geographical footprint





# UNIQA is very well positioned

**Market leading position in Austria**



**Strategic bancassurance partnership with Raiffeisen**



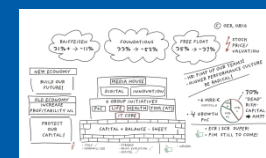
**Growth potential in CEE**



**Dividend capacity**

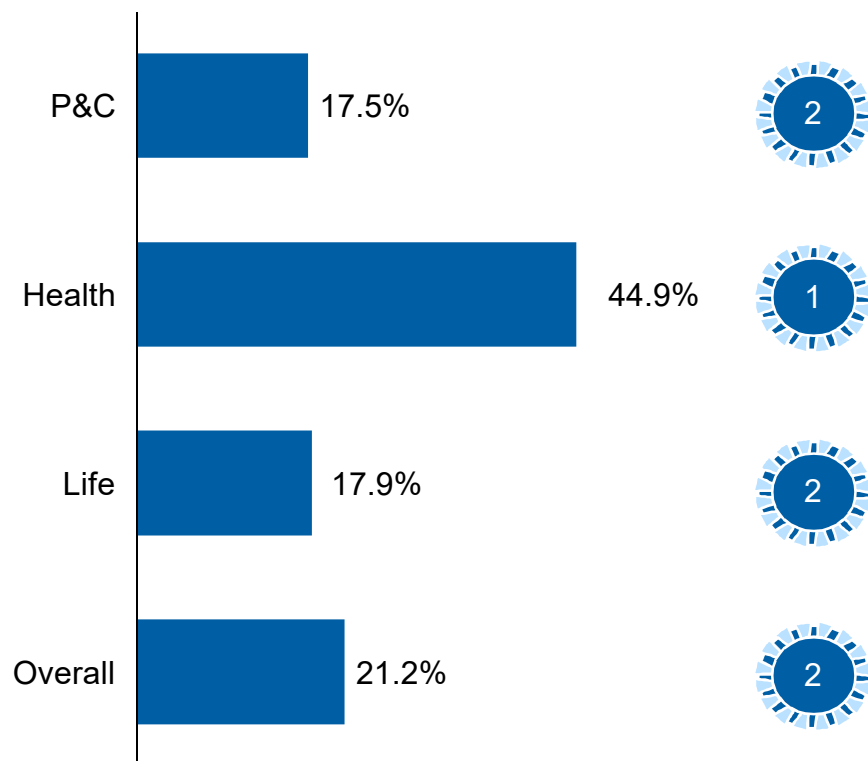


**Clearly defined strategy**

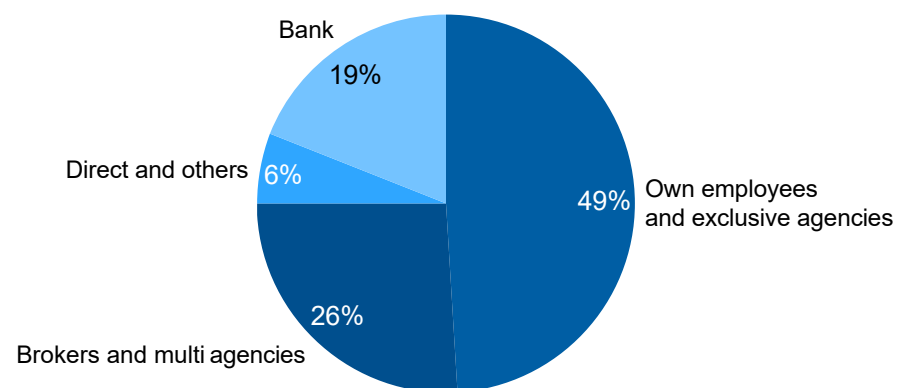


# Market leading position in Austria

Market shares in Austria<sup>(a)</sup>



Austria GWP<sup>(b)</sup> by distribution channel



Own sales force	~1.600
Exclusive agents	859

- Relatively concentrated insurance market; Top 4 players with almost 70% market share overall; Stable market structure
- Positive long-term growth trend for Health; Growing demand for private health care insurance
- Strong macroeconomic fundamentals; High GDP per capita; Solid public finance



## Strategic partnership with Raiffeisen banking group in AT & CEE



Business model based on products tailored to banking requirements, excellent process quality and high level sales support including sustainable incentive schemes, sales support/training and POS-tools

### Austria

- Distribution via local Raiffeisen banks through the brand Raiffeisen Versicherung Austria based on new cooperation agreements since January 2013, recently extended until 2022 with automatic renewal
- Highest customer reach through leading retail network with c.1,850 outlets and c.2.8m customers
- Growth in all lines of business above market average; products tailored to bank requirements;
- Raiffeisen Versicherung is an integral part of the Raiffeisen banking group's online strategy and advisory process

### CEE

- Distribution via Raiffeisen Bank International based on strengthened strategic preferred partnership for CEE countries since June 2013
- Raiffeisen Bank International with ~2,140 outlets and c.13.9m customers in CEE. Top 5 market position in 10 countries

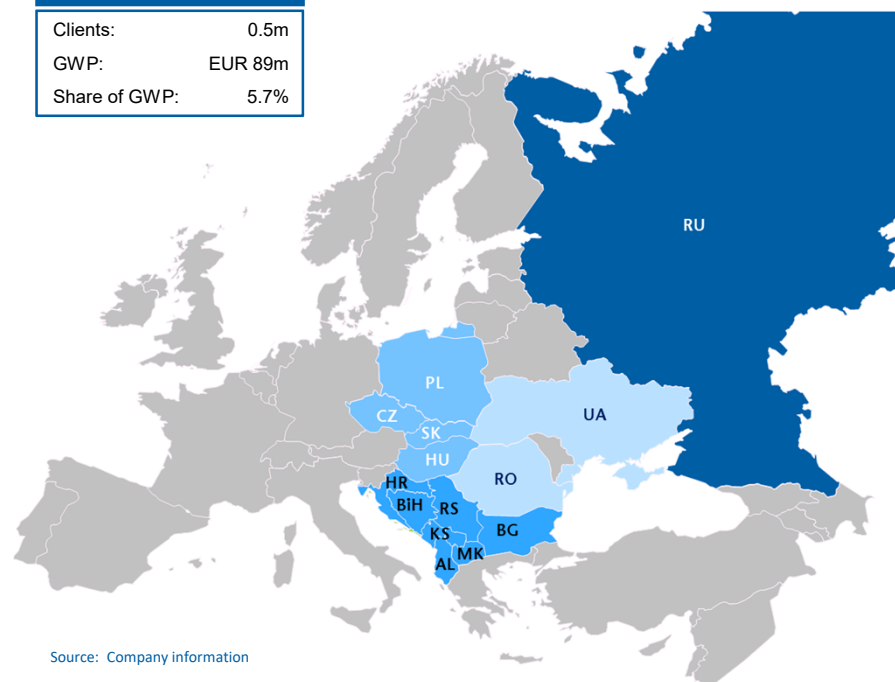


# Secular and profitable growth opportunity in CEE

## Broad CEE platform with 15 core markets

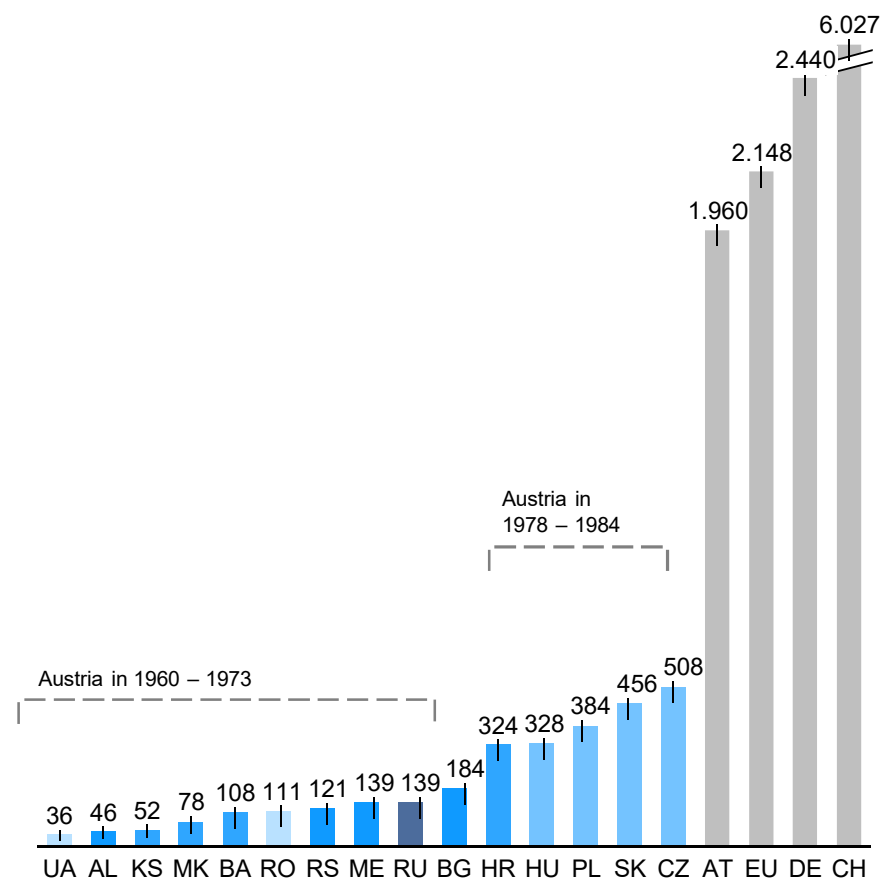
Central Europe (CE)	Eastern Europe (EE)	South Eastern Europe (SEE)
Clients: 3.2m	Clients: 1.0m	Clients: 2.1m
GWP: EUR 944m	GWP: EUR 202m	GWP: EUR 319m
Share of GWP: 60.5%	Share of GWP: 12.9%	Share of GWP: 20.4%

Russia
Clients: 0.5m
GWP: EUR 89m
Share of GWP: 5.7%



Source: Company information

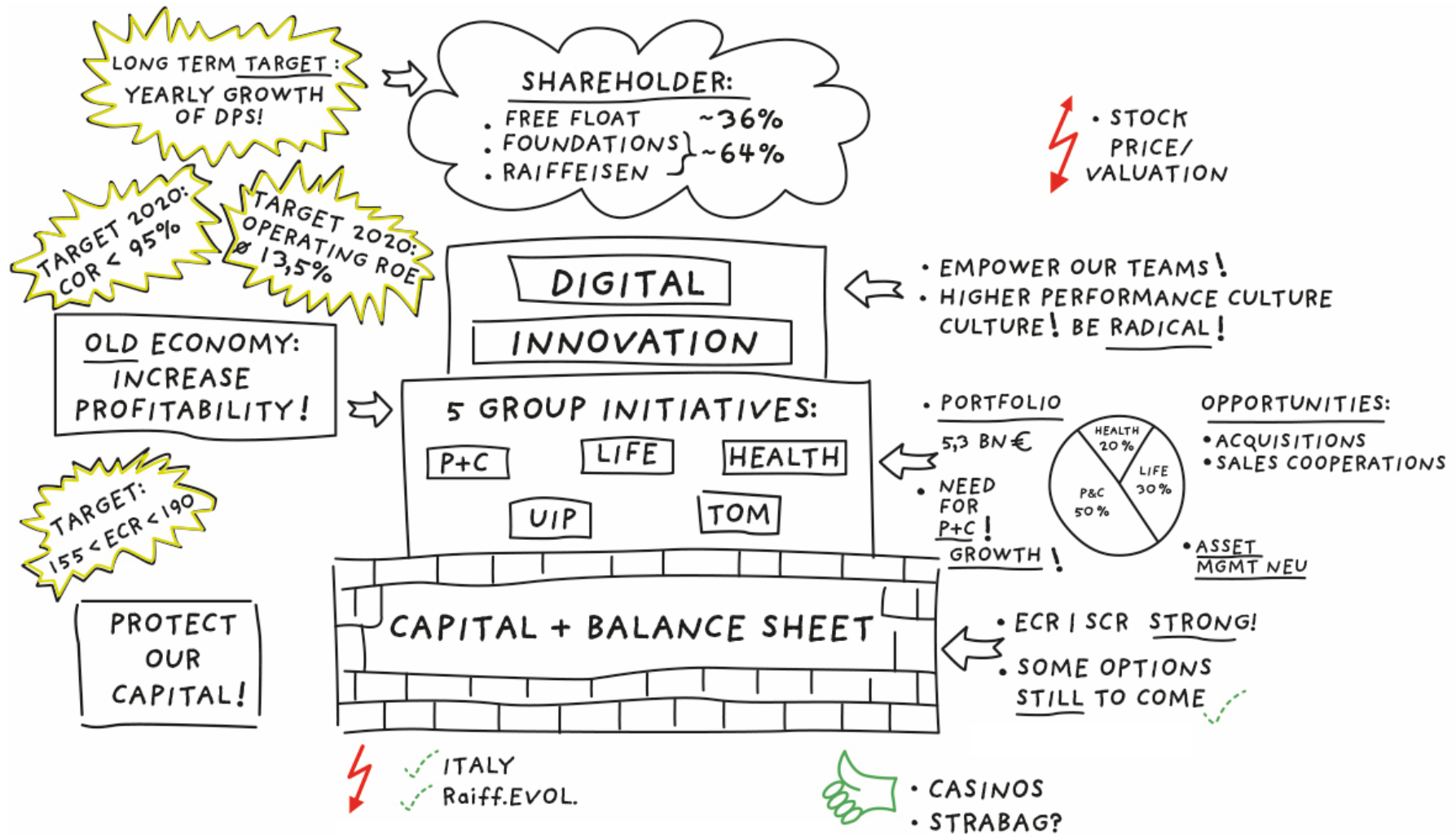
## Insurance density



Annual insurance spending p.c. in EURO

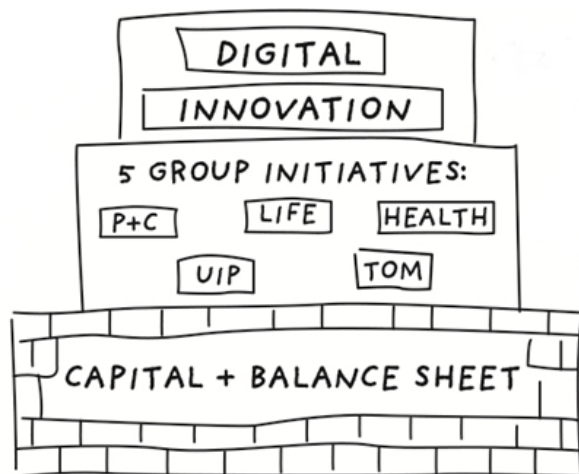
EU, CH: figures FY 2017

Source: Regional Supervisory Authorities & Associations



# UNIQA will be able to ensure attractive financial results

## Key initiatives 2016–2020



## Operating KPIs

GWP 2%  
p.a.

NCR<sup>2</sup> <24%  
in 2020

COR <95%  
in 2020

ECR >170%  
from 2016

## Targeted financial results

13.5%  
operating ROE<sup>1</sup>  
average in 2017–2020

“Each year  
increasing  
DPS”  
in 2016–2020

Net cost reduction and Combined Ratio improvement will provide attractive returns on key initiatives

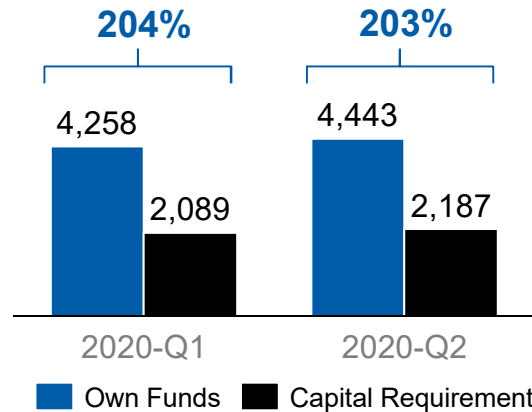
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# Group Capital Requirement

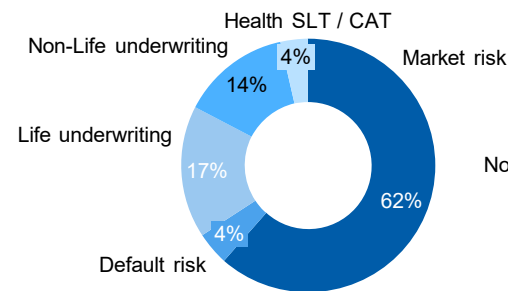
## Regulatory SII Capital Ratio

### SCR-ratio

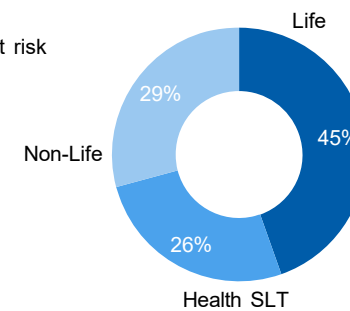
EUR mn



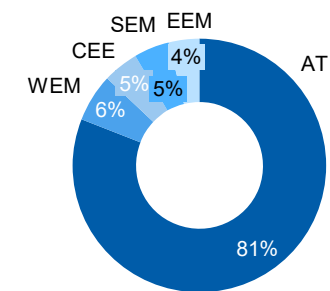
### Split by Risk Module



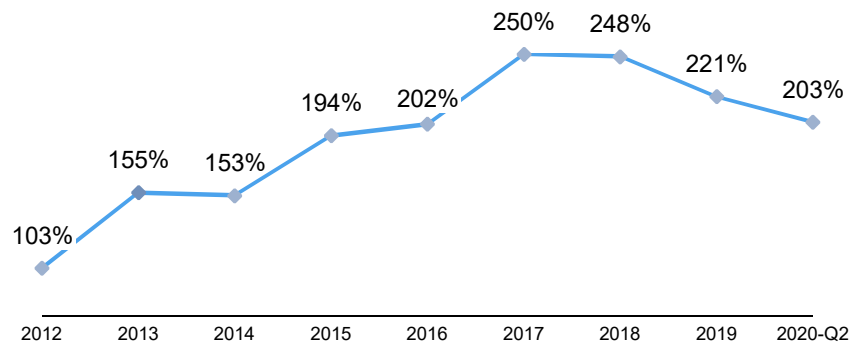
### Split by Segment



### Split by Region<sup>1</sup>



### Development of SCR-ratio



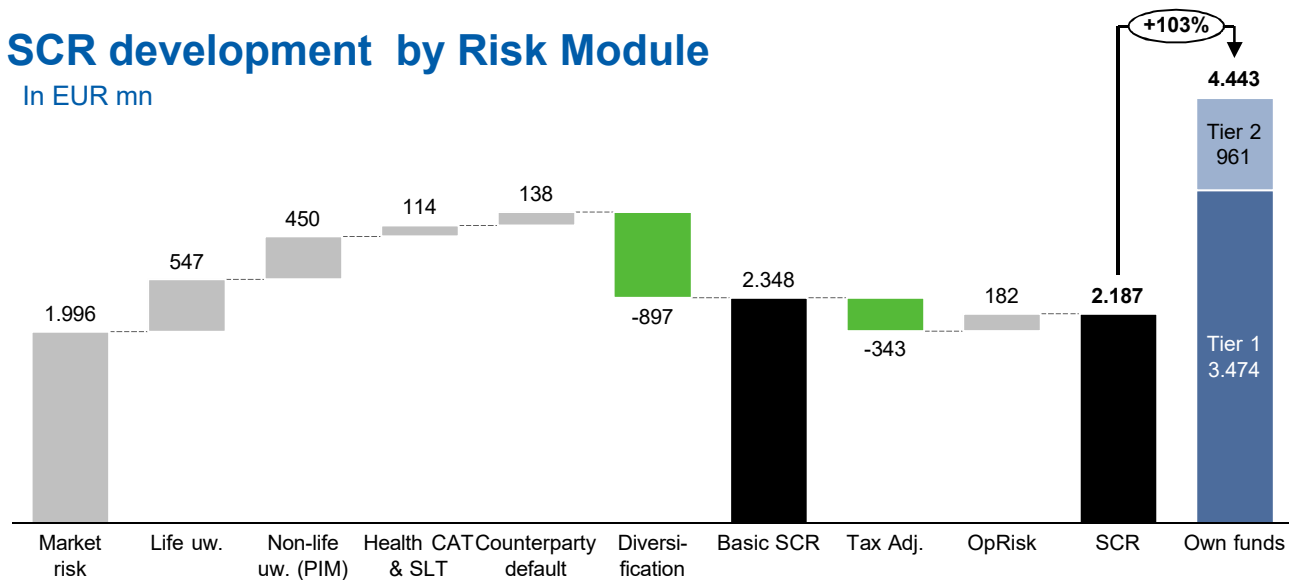
### Development of spot rates

EURO spot rates	12/2016	12/2017	12/2018	12/2019	06/2020
1yr	-0,30%	-0,36%	-0,33%	-0,42%	-0,45%
2yr	-0,26%	-0,25%	-0,28%	-0,39%	-0,48%
5yr	-0,02%	0,21%	0,10%	-0,23%	-0,45%
10yr	0,57%	0,80%	0,73%	0,11%	-0,27%
20yr	1,12%	1,36%	1,28%	0,50%	-0,03%

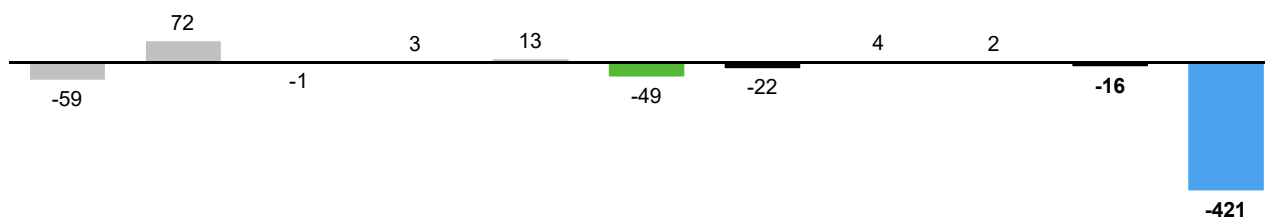
<sup>1</sup> Region WEM includes internal risk transfer to UNIQA Re and business in Liechtenstein

### SCR development by Risk Module

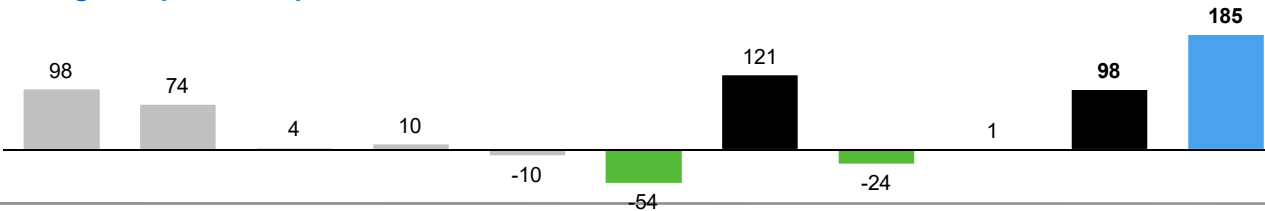
In EUR mn



### Change vs. year-end

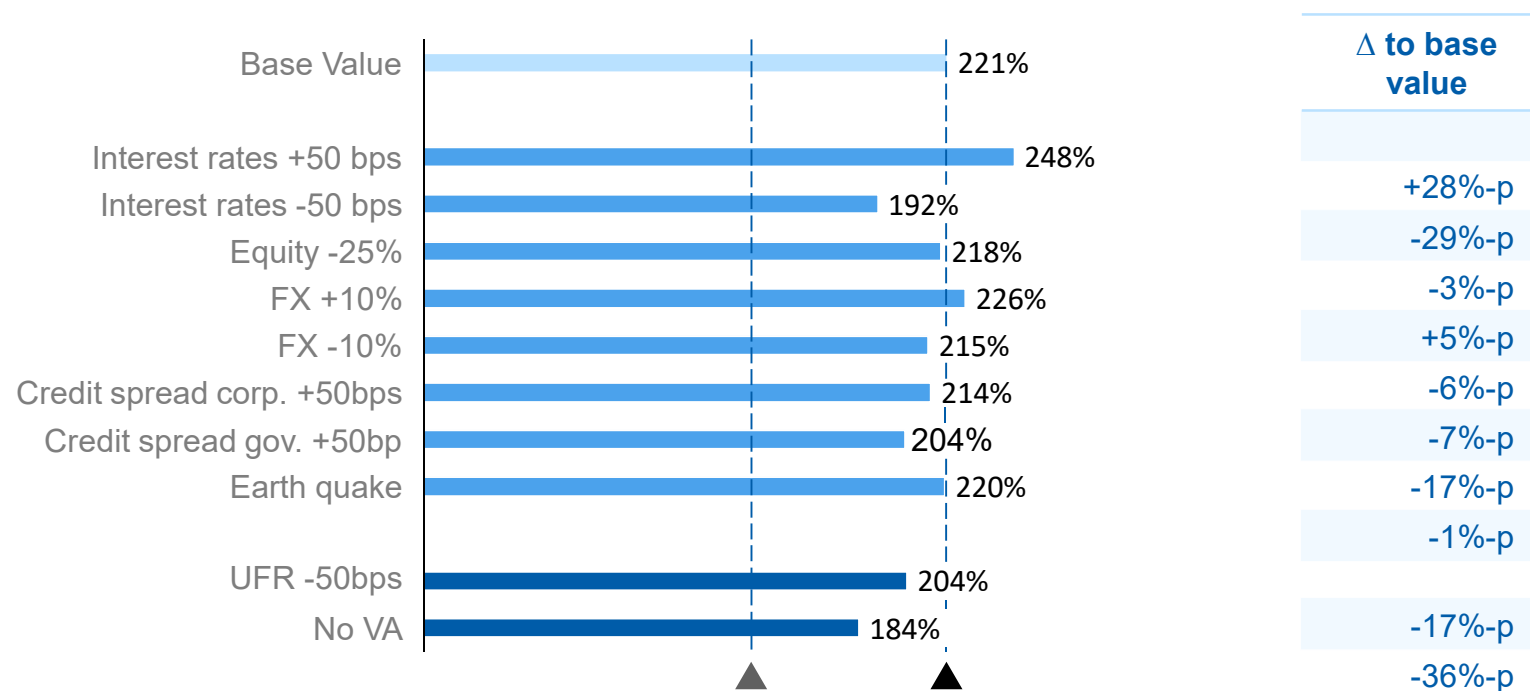


### Change vs. previous quarter



### Impact of sensitivities on SCR-ratio

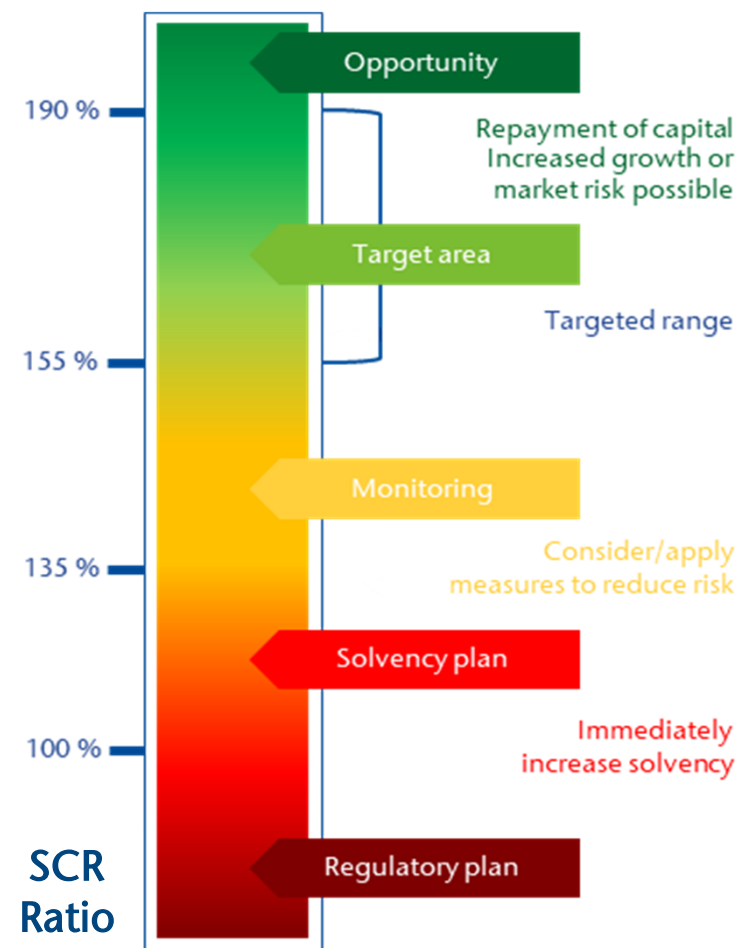
### Change in SCR-ratio



- **Interest rate sensitivities:** stress applied to liquid part of the curve (negative and non-negative), extrapolation to UFR
- **Equity sensitivity:** a general decrease of 25% in the value of all equities
- **Currency sensitivities:** a rise/fall of exchange rates by 10% uniformly across all currencies
- **Credit spread sensitivity:** a widening of credit spreads by 50bps separated for corporate and government bonds
- **Nat-Cat sensitivity:** assumed earthquake with epicentre in Austria and return period of 250 years
- **UFR sensitivity:** Ultimate Forward Rate reduced by 50bps
- **No VA sensitivity:** yield curve without volatility adjustment.

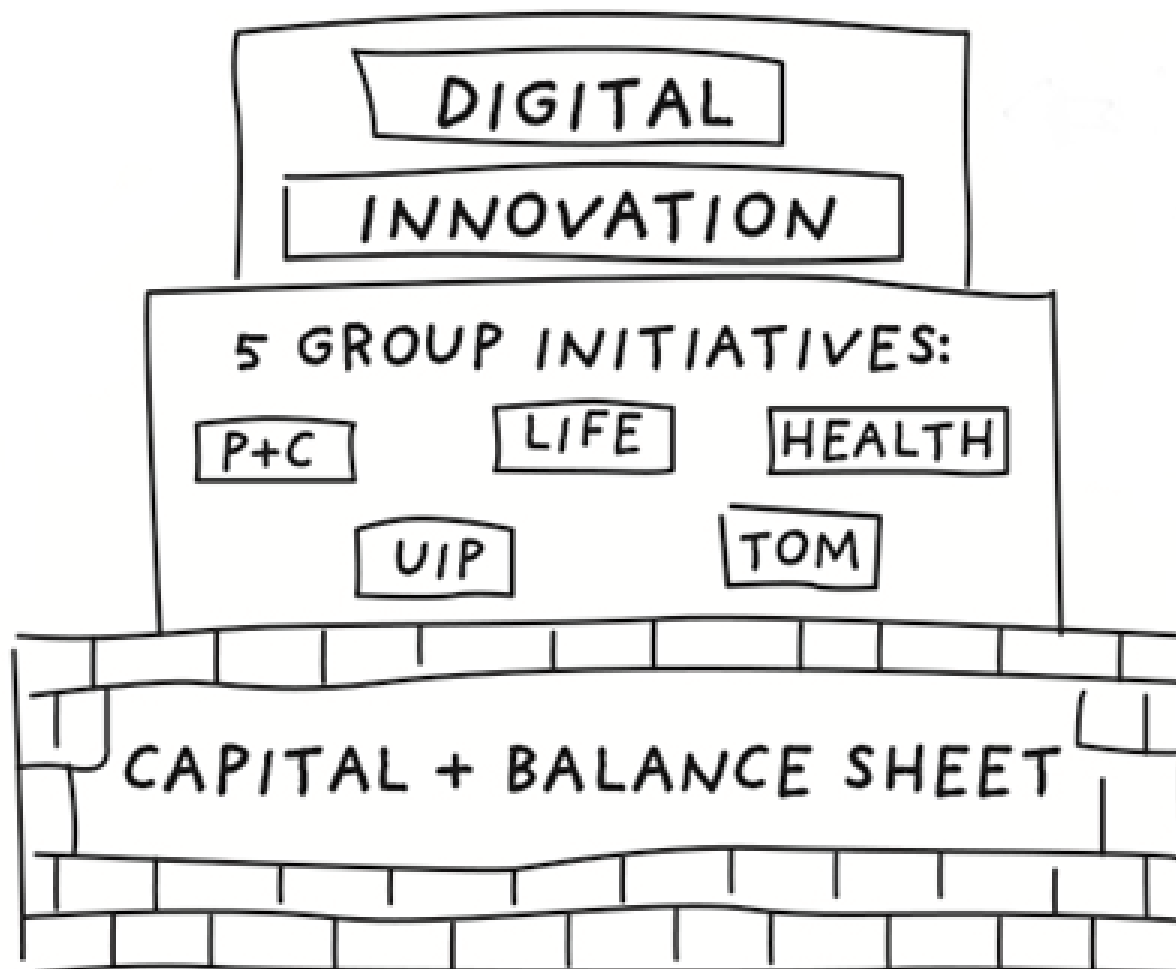
### Key Elements of our Risk Strategy

- Target Range of 155% - 190% for SCR Ratio
- We focus on underwriting risks and take market/credit risks only to the extent necessary
- Target market risk share of total SCR is ~65%
- The target rating for UNIQA Group is category “A” by Standard & Poor’s

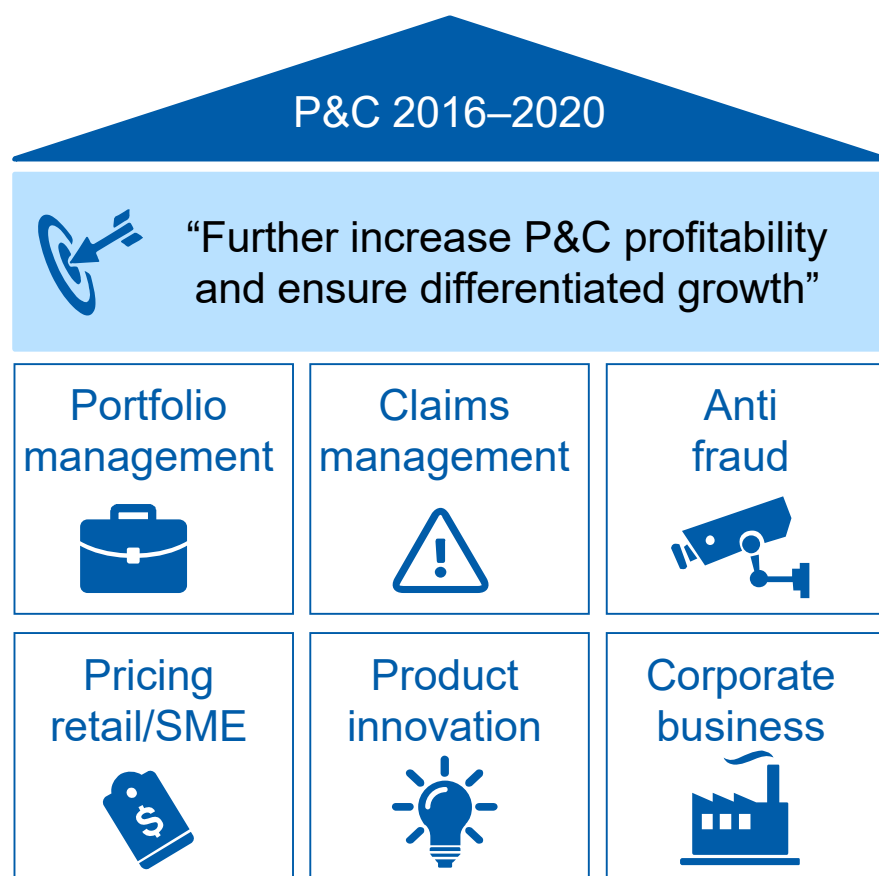




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## Success reflected in reduced loss ratio



### Targets 2020

9M19

**4%**  
p.a. GWP growth in 2016–2020

2.6%

**6-7%**

GWP growth in CEE

0.7%

**~2%**

GWP growth in Austria

3.5%

**<95%**  
COR

95.9%

**~28%**  
NCR

31.3%

# New traditional product reduces capital intensity

## Our new traditional product



## Product details



### Customer Benefit

- Modular product incl. biometric options
- Higher flexibility for customers (e.g. surrender values)
- Clear and transparent in the interest of consumer protection



### Technical Details

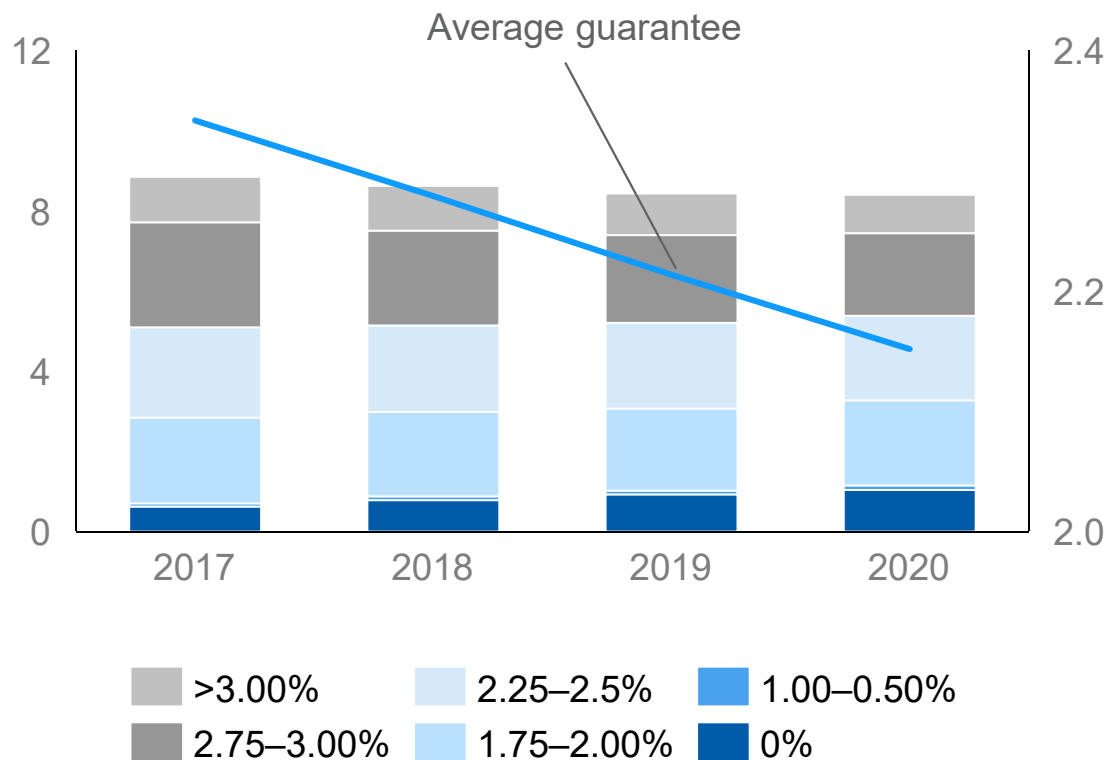
- Based on a traditional concept
- Guarantee on savings portion of the premium, 0% interest rate guarantee
- Reduced cost base incl. commission
- Terminal bonus distributed at maturity of the contract

# Guarantees in portfolio will decrease significantly

## Austria: Actuarial reserve fund by guarantees

Reserve fund in €BN

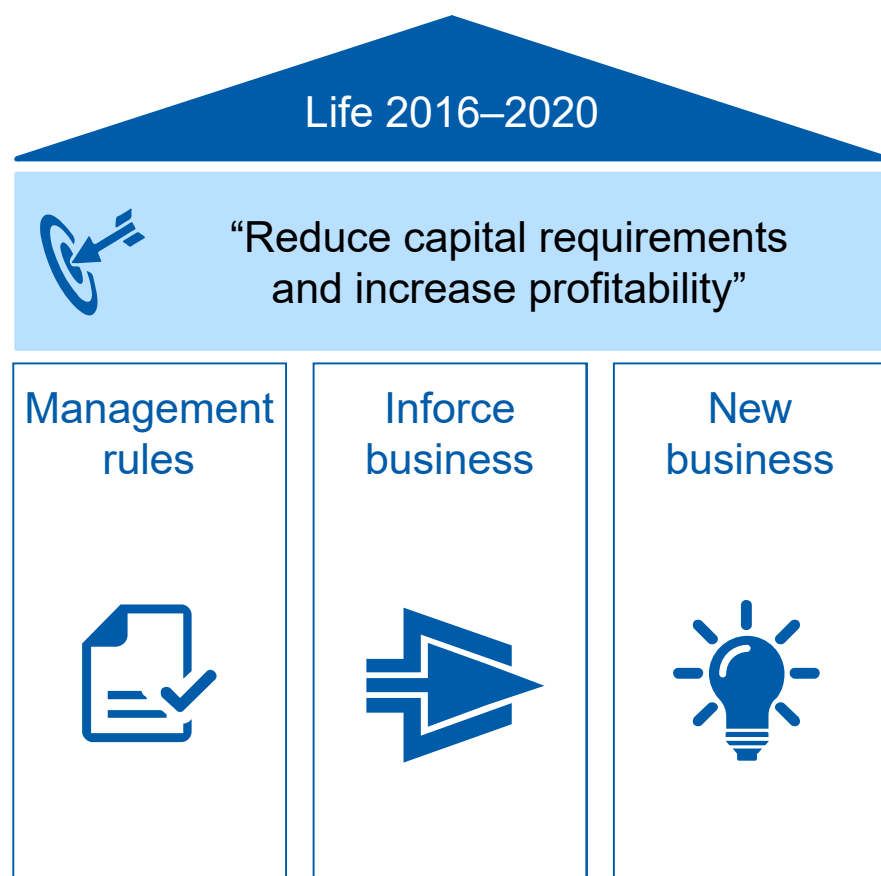
Av. guarantee in %



## Development until 2020

- Reduction of actuarial reserve funds to € 8.6BN mainly due to
  - Stop of prolongations
  - Product strategy shift
- Maturing<sup>1</sup> of 38% of reserves with  $\geq 3\%$  guaranteed interest
- Average guarantees to drop below 2.20% in 2020

## Successful new business will be visible in NBV



Targets 2020

9M19

€ 2.6BN<sup>2</sup>  
GWP

€1BN

€ 30M–35M p.a.  
new business value

50–70 bps  
margin on reserves<sup>1</sup>

50bps

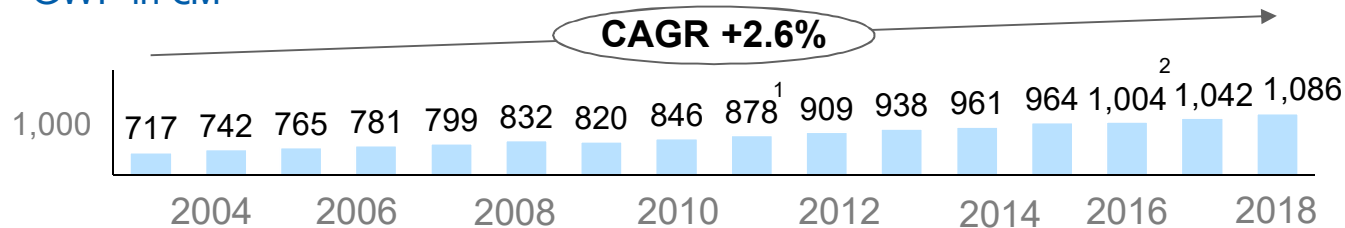
16%<sup>2</sup>  
NCR

24.5%

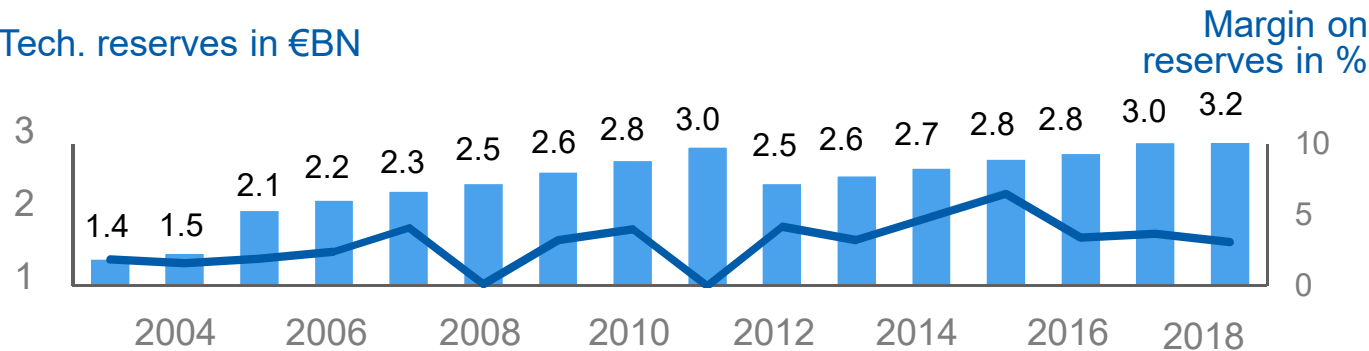
# Profitable growth demonstrated over the last decade

## Profitable growth (Group figures)

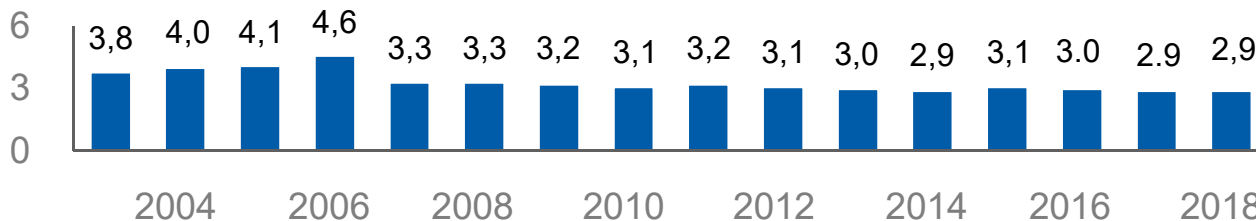
GWP in €M



Tech. reserves in €BN



Lapse rate in %



Long-term profitability supported by Austrian market specifics:

- Ability to adjust premiums based on cost development
- Agreed prices for health services through joint negotiations with health-care providers
- Continuously low lapse rate
- Stable cash contributor to the Group

# Sustainable earnings and cash flow contribution expected to continue



## Targets 2020

9M19

2.5–3%

4.6%

p.a. GWP growth 2016–2020

€ 25M–30M

new business value

350–450 bps

254bps

margin on reserves<sup>1</sup>

14%

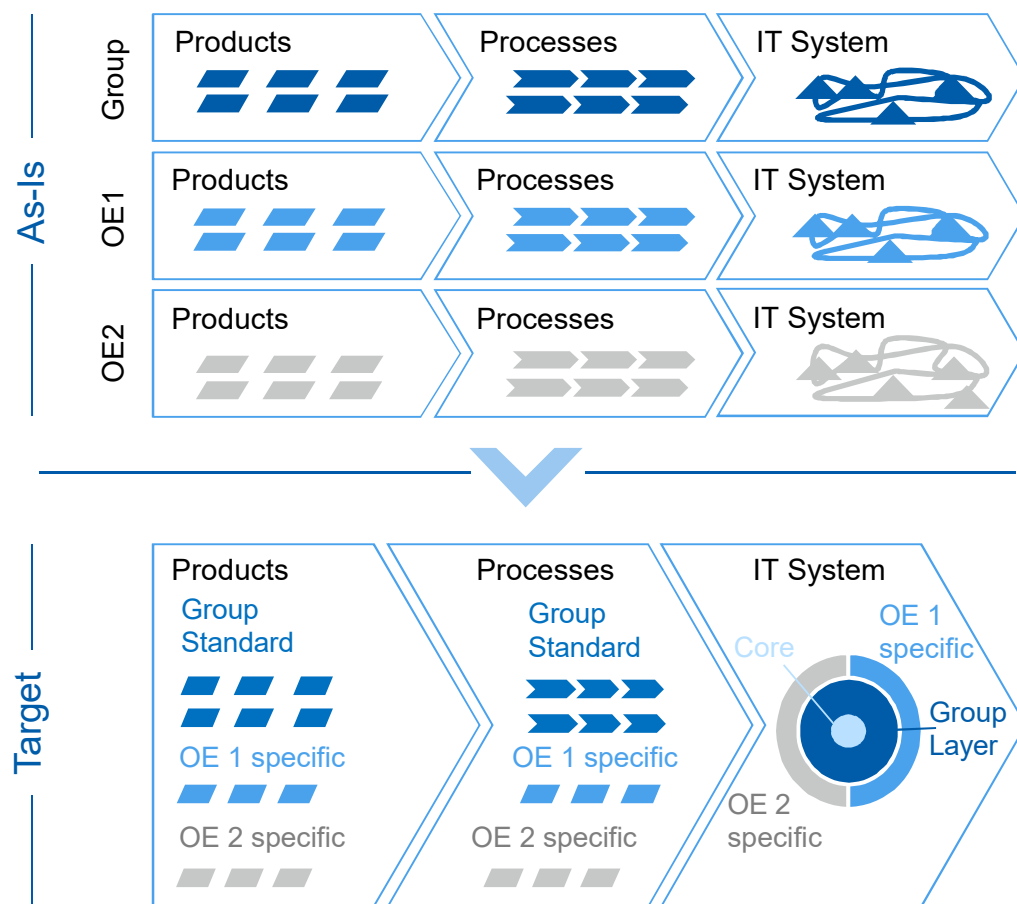
NCR

16.7%



# TOM (UAT): Improve efficiency relentlessly

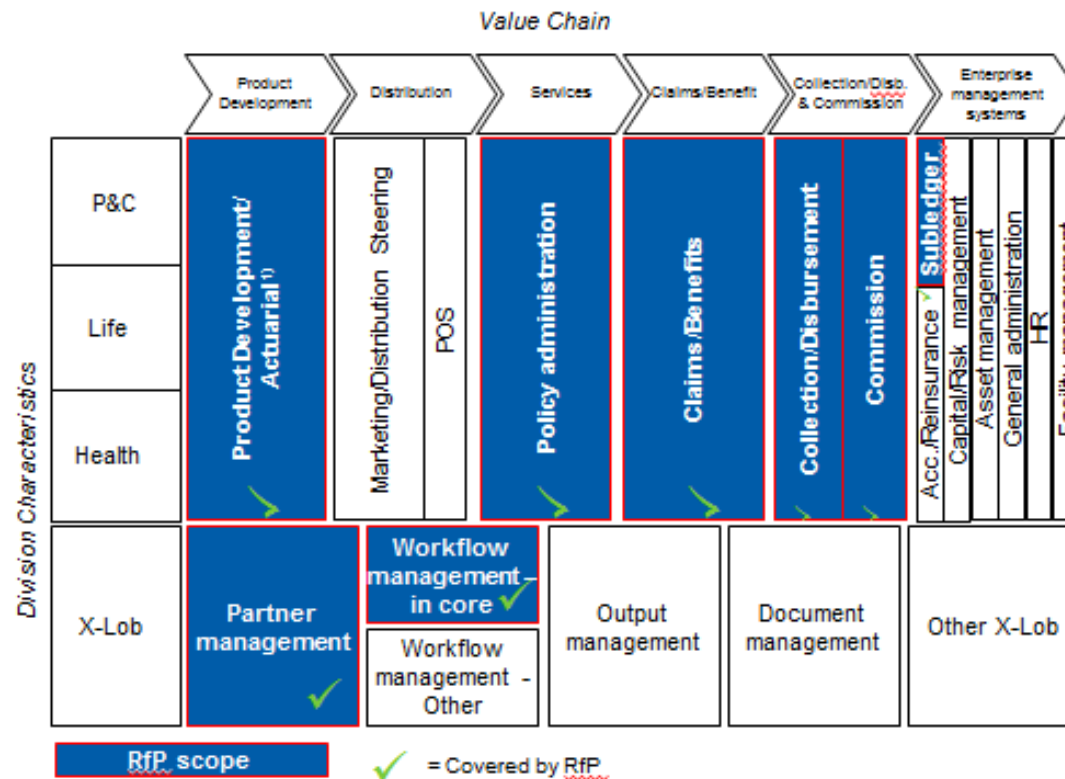
## Schematic TOM target picture



- Standardization of products and processes
- Centralization of back office functions: Planned reduction in AT from 2,800 to 2,500 until 2020
- Near shoring in Nitra (SK)
- As a result, sales functions are able to increase their focus on client coverage and servicing
- Group architecture for products and processes enables efficient IT core implementation

# Core IT: Modernization of core and cross systems

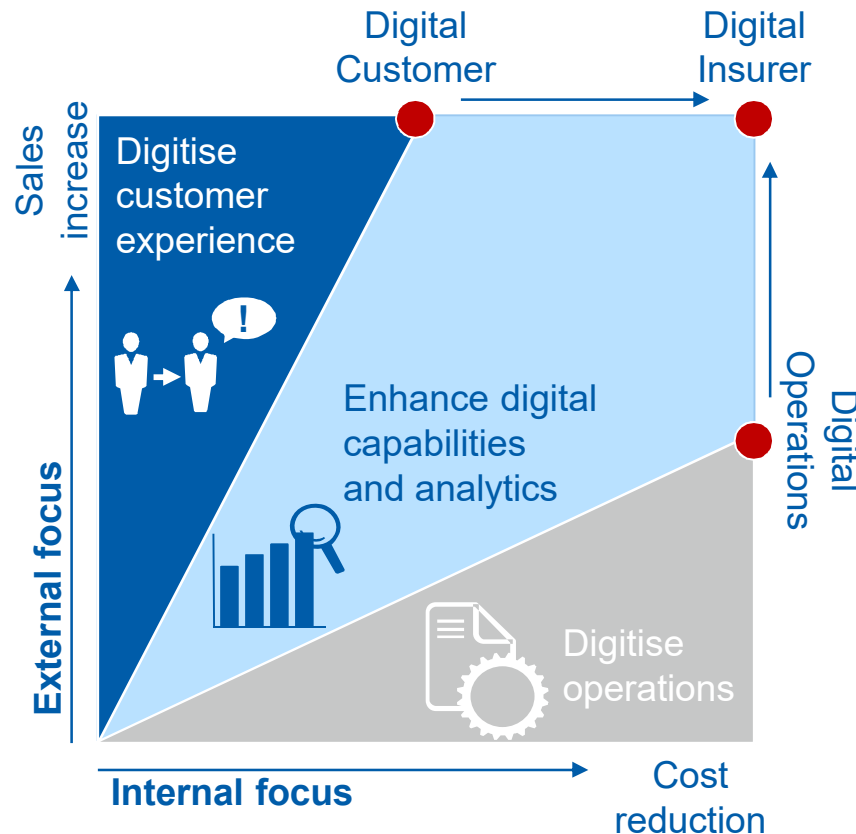
## Functional scope of UIP



- All Core Systems are in scope
- All relevant cross systems in scope (Partner Management, Commission, Collection and Disbursement)

# UNIQA strives to become one of the leading digital insurers in Austria and CEE

## Our digital path<sup>1</sup>



- Foster UNIQA's innovation culture
- Sequentially build up capabilities to digitise
  - Customer experience
  - Operations
- Enhancement of analytical abilities as a foundation
- Accompanied by conscious investments in “digital bets”
- Ambition reflected in new organisational set-up

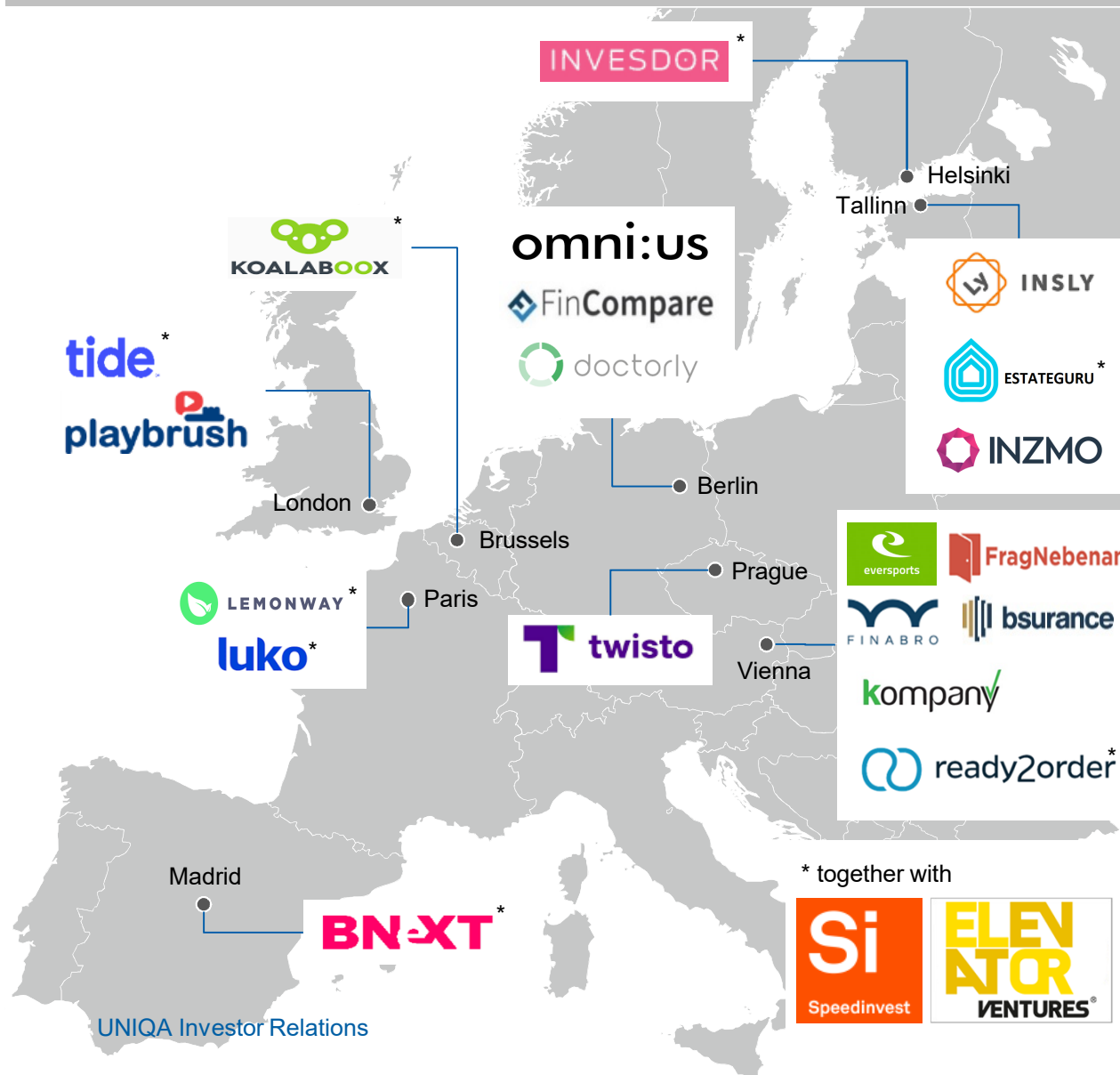
Investments of € 75M agreed for UNIQA's digital transformation until 2020

# UNIQA Ventures as Competence Center and R&D unit for the indexing of new business models

Apart from UNIQA's core business, UNIQA Ventures has created an independent unit and a protected space for radical innovation and experimenting with new innovative business models

Why? does UNIQA Ventures exist	What? is UNIQA Ventures doing	How? is UNIQA Ventures doing it
<ol style="list-style-type: none"> <li>1. To identify and understand <b>trends and innovative business ideas early on</b></li> <li>2. To <b>financially profit</b> from the ongoing change in our society and economy and to <b>seize opportunity resulting from this change</b></li> <li>3. To position UNIQA as an <b>active pioneers and pacesetter of the change</b> and to test new ideas</li> <li>4. To ensure strategic assets for UNIQA within the <b>ecosystems health, mobility, home and financial life</b> adjacent to the core business and to develop new services</li> </ol>	<ol style="list-style-type: none"> <li>1. <b>Searching for</b> exceptional <b>entrepreneurs</b></li> <li>2. Scouting, screening and early identification of <b>the best business models</b></li> <li>3. Investing in startups <b>in the seed and later growth stage</b></li> <li>4. Offering startups <b>not solely money, but know-how</b> and a protected space <b>to test ideas and validate business models</b></li> <li>5. Supporting selected startups to dock to UNIQA and <b>opening doors for joint projects</b></li> </ol>	<ol style="list-style-type: none"> <li>1. Connecting UNIQA with all <b>stakeholders in the startup ecosystem</b></li> <li>2. <b>Operates like a startup itself</b> and is only reporting to the group's CEO and CFO</li> <li>3. Consists of a small yet <b>effective team with an entrepreneurial mindset and drive</b></li> <li>4. Decides <b>quickly and based solely based on financial criteria</b></li> <li>5. The team is positioned as a traditional VC firm and <b>remunerated based on success</b></li> </ol>

# UNIQA Ventures creates strategic added value for the Group beyond the financial return



## Highlights UNIQA Ventures

- 20 Investments
- Focus Areas: InsurTech, FinTech und HealthTech
- ~18 Mio. € invested
- >20% capital gain
- >1/3 of the Startups already cooperates with the UNIQA group
- +15.400 new customers for the UNIQA group

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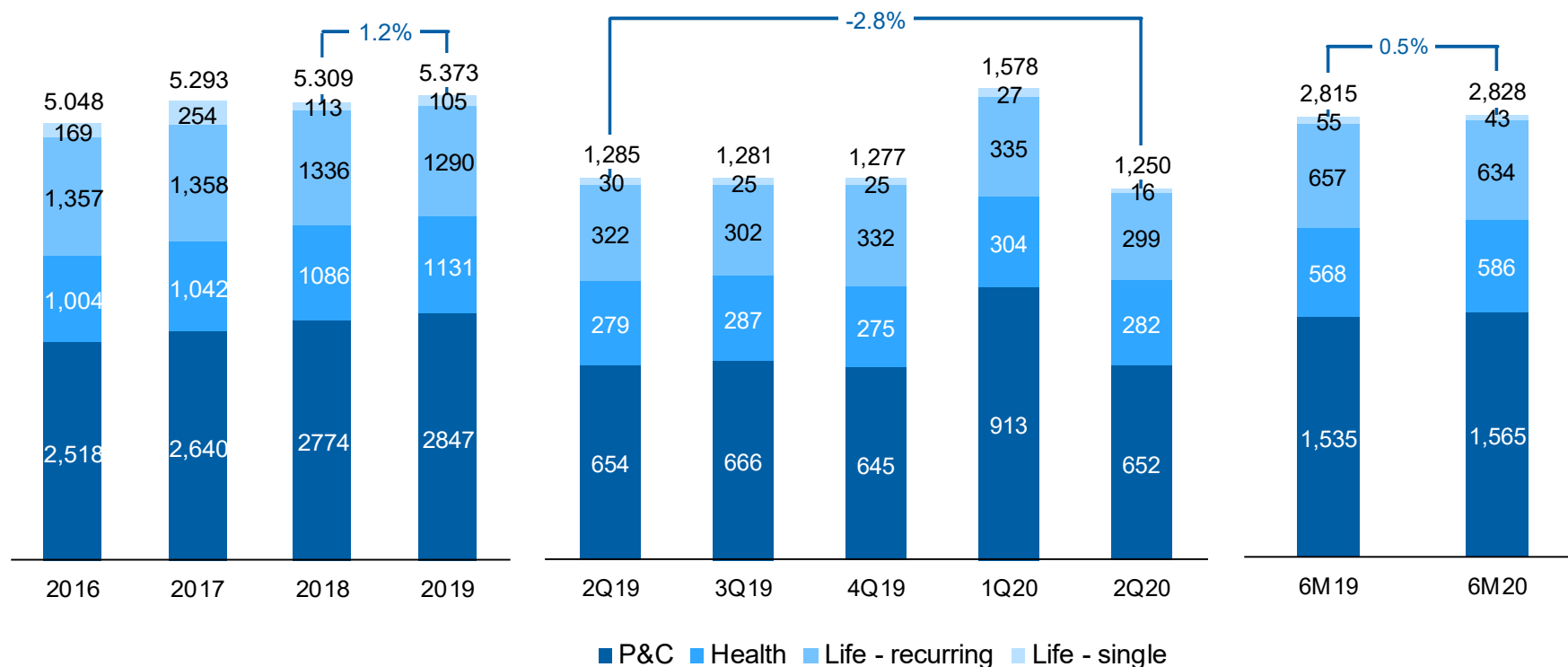
EURm	6M19	6M20	▲%	
Gross premiums written <sup>(a)</sup>	2,814.9	2,827.8	0.5%	Strong growth Health, solid P&C but shrinking Life business
Premiums earned (retained)	2,425.1	2,439.8	0.6%	
Net investment income	303.1	215.1	-29.0%	Investment income decreased mainly due to no gains on sale of real estate and impairments of equities and fixed income
Insurance benefits	1,857.4	1,840.0	-0.9%	
Operating expenses (net)	696.8	714.4	2.5%	Costs slightly increased on higher project costs and upcoming AXA CEE integration
thereof admin costs	247.8	265.8	7.3%	
Insurance technical result	21.6	37.8	75.0%	
Earnings before taxes	135.9	55.4	-59.2%	Significantly lower investment result weighing on EBT; Improving trend in 2Q20 compared to 1Q20
<b>Consolidated profit</b>	<b>105.6</b>	<b>40.5</b>	<b>-61.6%</b>	
Cost ratio group (net)	27.0%	27.6%	0.6pp	
Combined ratio P&C (net)	97.3%	96.7%	-0.6pp	Lower COR driven by reduced loss ratio in CEE despite Covid-19 impact
Investment yield <sup>(b)</sup>	2.9%	2.0%	-0.9pp	

(a) Including savings portion of premiums from unit- and index-linked life insurance

(b) Definition investment yield: annualized investment result divided by average total investments excluding self-used land and buildings

## Better than expected growth in Health and P&C

Gross written premium<sup>(a)</sup> per business line EURm

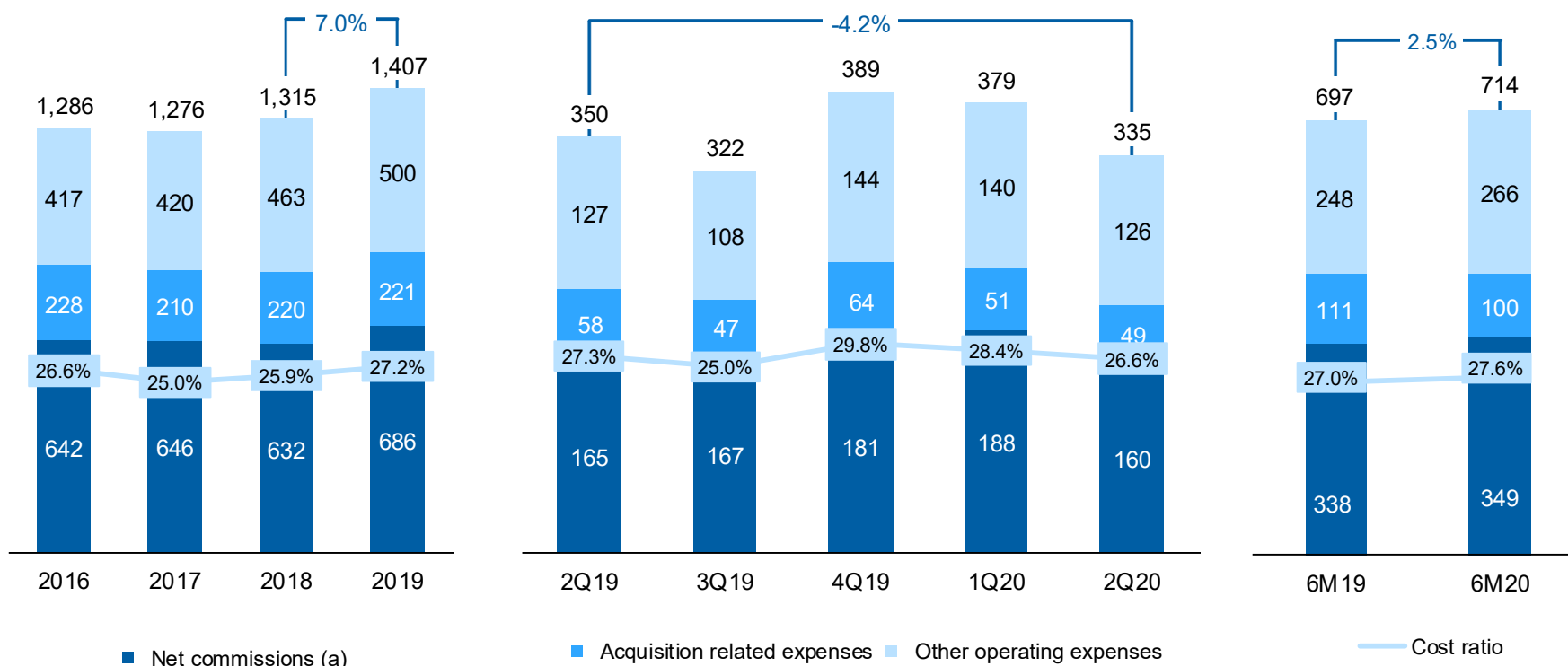


- P&C business grew +2.0%: Strong growth in UAT (+3.3%) despite Covid-19; Small decline in UI (-0.5%)
- Solid Health business continued growth nearly unaffected by Covid-19 (+3.1%)
- Life business declined by 4.9%; Continued reduction in AT (-3.6%); In UI (-8.2%) temporarily closure of banking channel especially visible in RU and SEE



# Cost ratio increased to 27.6% driven by acquisition costs and costs for strategic projects

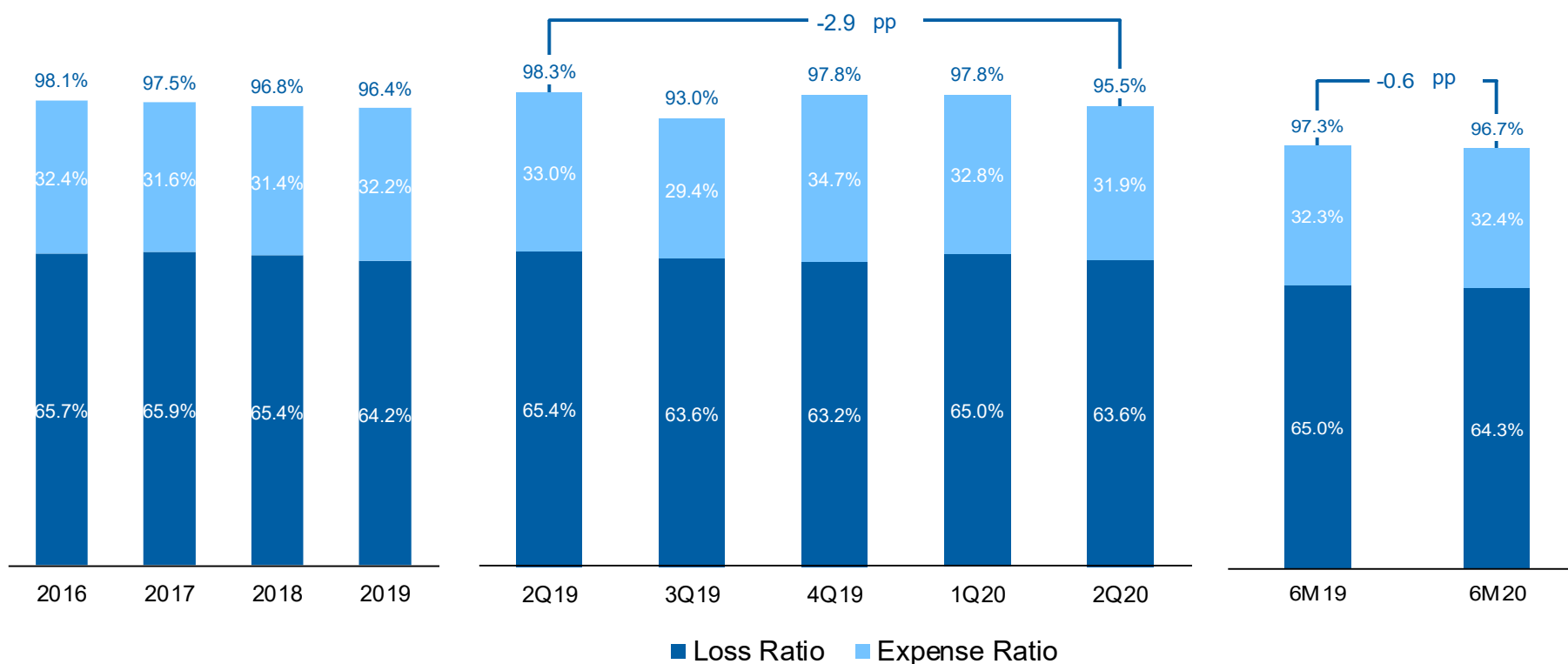
Cost ratio (net) (%), Costs (EURm)



- Net commissions increased in all business lines: Higher margin business in CEE and increased volume in UAT Health
- Higher other operating expenses due to upcoming integration of AXA CEE business and higher project costs
- Investments of EUR 34m in 6M20 (Investments 6M19: EUR 27m) included in other operating expenses

## P&C: COR improved to 96.7% despite Covid-19

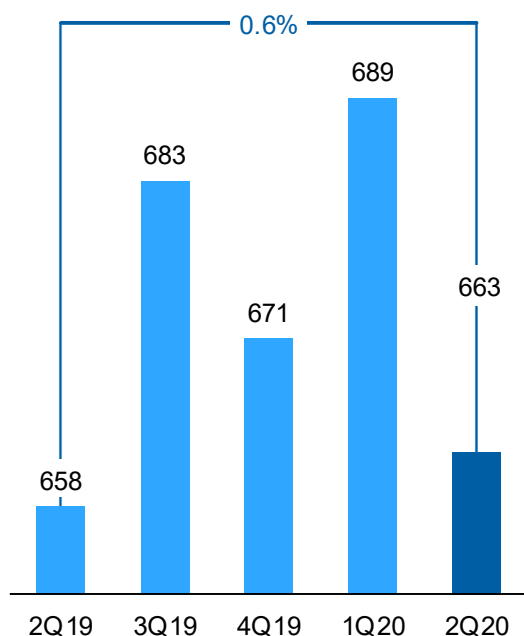
Combined ratio (net) (%)



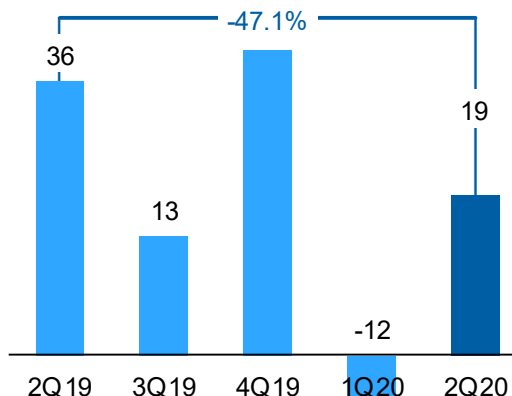
- Loss ratio improved despite reserving for Covid-19 claims (approx. EUR 90m); Lower frequency especially in CEE
- Continued shift to profitable non-motor business in CEE led to higher P&C commissions
- Strategic investments of EUR 14m in 6M20 (EUR 8m in 6M19)

# P&C: Improved underwriting but lower investment result

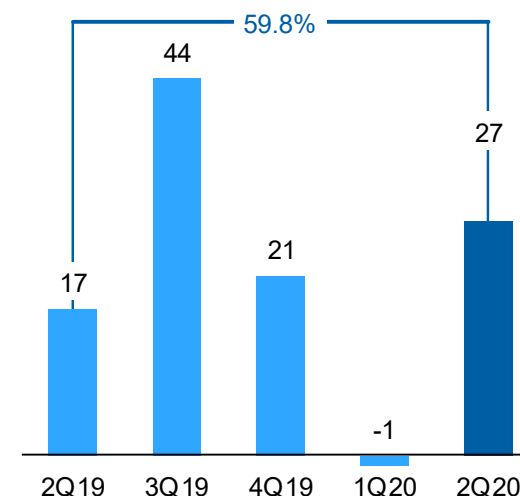
Net premiums earned EURm



Investment result EURm



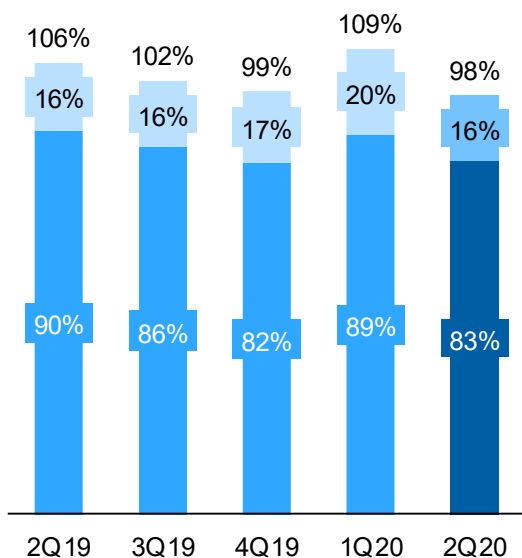
Earnings before taxes EURm



- Growth of net premiums earned (+2.0%) driven by accident and corporate in UAT and non-motor in CEE
- Underwriting result improved to EUR 36.5m reflecting lower frequency especially in CEE
- Investment result improved in 2Q20 compared to 1Q20, but still significantly below 6M19
- EBT down by 49% to EUR 26m in 6M20 (6M19: EUR 51m) driven by lower investment result

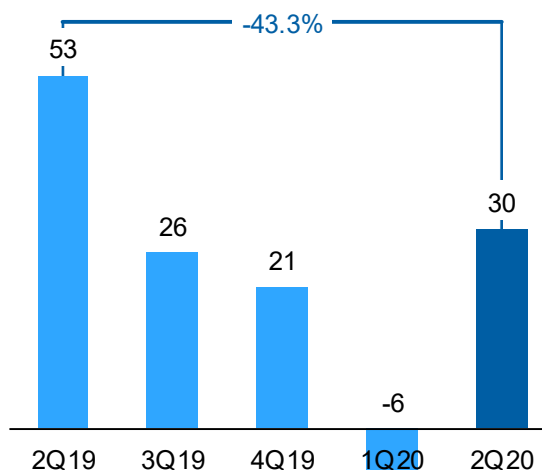
# Health: Lower EBT due to decreased investment result

Cost – benefit ratio (%)

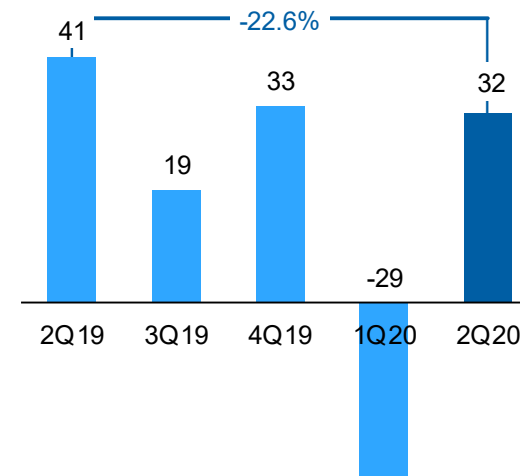


■ Benefit Ratio ■ Cost Ratio

Investment result EURm



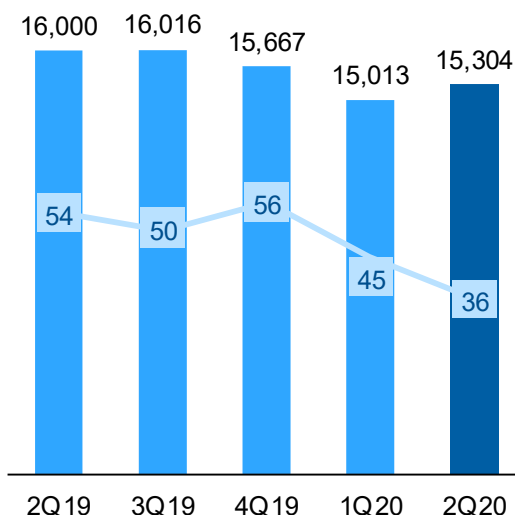
Earnings before taxes EURm



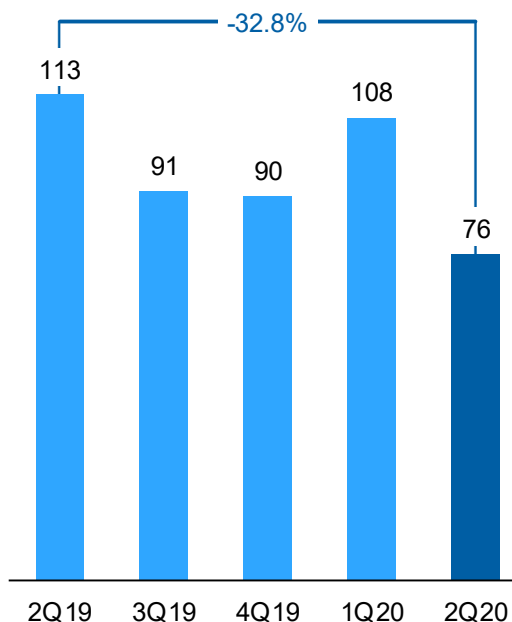
- Healthy GWP growth (+3.1%) driven mainly by Austria
- Benefit ratio including premium refund reserve normalized in 2Q20
- Investment result impacted by impairments and lower trading income
- Investment costs of EUR 9m in 6M20 (EUR 7m in 6M19)
- EBT of EUR 2m (6M19: EUR 43m) driven by reduced investment result and higher costs

## Life: Investment result boosted by FX gains but mitigated by negative other result

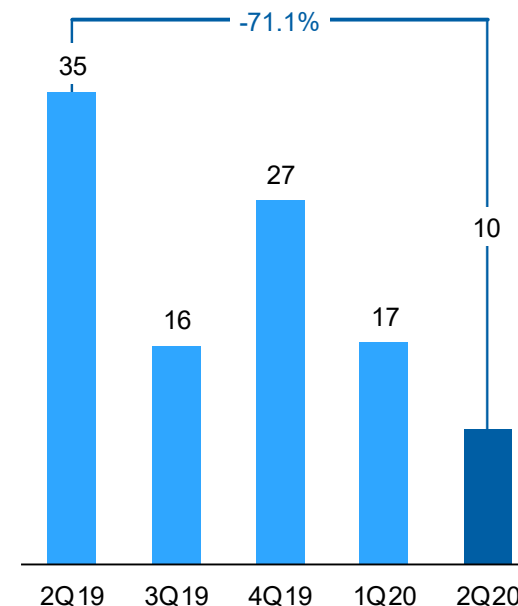
Reserve (net) EURbn



Investment result EURm



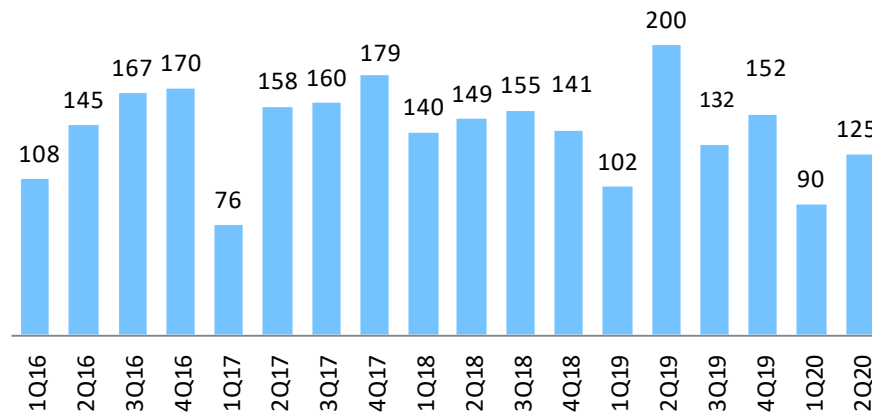
Earnings before taxes EURm



— Margin on Reserves (a)

- Reserves of traditional life business on long term downward trend
- Investment result up to EUR 184m (6M19: EUR 174m): In some CEE markets life policies and assets are denominated in FX (EUR and USD). Reduced FX rates lead to investment gains but are compensated by negative other result
- CAPEX (investment costs) of EUR 11m in 6M20 (EUR 11m in 6M19)
- EBT contribution of EUR 27m (6M19: EUR 41m) reflecting lower underlying investment result and reduced business volume

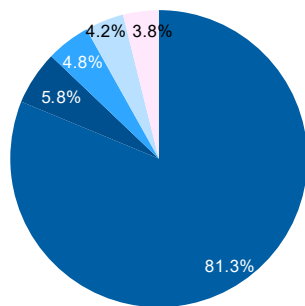
## Investment income EUR



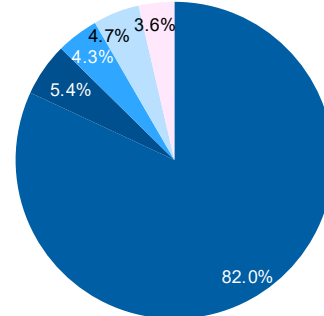
Note: Excluding unit-linked investment income  
Quarterly figures excluding Italy

## Investment allocation by asset class (a)

EUR 21.2bn  
June 20



EUR 21.1bn  
Dec 19



■ Bonds ■ Real estate ■ Cash ■ Equities & Alternatives ■ Participations

- Net investment result of EUR 215m in 6M20 (EUR 303m in 6M19)
- Current income of EUR 236m in 6M20 (EUR 251m in 6M19)
- Contribution from participation in STRABAG: EUR 7m 6M20 (EUR 7m in 6M19)
- Realized and unrealized losses of EUR 21m in 6M20 (gains of EUR 52m in 6M19); Impairments of equities and fixed income in the amount of EUR 37m in 6M20; No real estate sales in 6M20
- Total assets under management (excluding unit- and index-linked AuM) decreased mainly due to lower revaluation reserves
- Real estate at amortized costs in IFRS balance sheet; Market value according to external appraisals significantly above book value

- UNIQA expects a reduction of GWP in FY20 due to Covid-19
  - P&C expected to decrease
  - Health business very stable
  - Muted demand for Life business in Austria
- Combined Ratio will increase compared to FY19 (96.4%)
- Net investment result expected to decrease compared to FY19
- Due to the high uncertainty regarding the overall economic impact of Covid-19 and the development of UNIQA 3.0 strategic programme UNIQA expects possibly negative earnings before taxes for FY20
- For FY20 UNIQA does not plan to distribute a dividend. Bonus payments (STI) for FY20 are also cancelled.

The outlook assumes that the AXA CEE integration will have no significant impact in 2020

1. Highlights
2. Economic Capital
3. Strategic initiatives
4. 6M20 results
- 5. Appendix**



EURm	6M19	6M20	Δ yoy
Gross premiums written(a)	1,992.9	2,033.6	2.0%
Reinsurers' share	-399.5	-414.1	3.7%
Change due to premiums earned	-73.7	-80.7	9.5%
Net Premiums Earned(a)	1,519.6	1,538.8	1.3%
Savings portion included in premiums	-104.5	-101.9	-2.5%
Premiums Earned	1,415.1	1,436.8	1.5%
Net Insurance Claims and Benefits	-1,213.2	-1,237.6	2.0%
Expenditure for claims	-1,172.5	-1,136.8	-3.0%
Change in actuarial reserves	6.1	-39.8	N/A
Policyholder participation	-46.8	-61.0	30.3%
Net Operating Expenses	-324.0	-329.9	1.8%
Net Commissions	-100.5	-99.2	-1.2%
Acquisition related expenses	-90.0	-79.3	-11.9%
Other operating expenses	-133.5	-151.4	13.4%
Allocated investment income	150.5	148.1	-1.6%
other technical result	-7.2	-4.7	-34.7%
<b>INSURANCE TECHNICAL RESULT</b>	<b>21.2</b>	<b>12.7</b>	<b>-39.8%</b>
Net Investment Income	233.9	144.8	-38.1%
Allocated investment income	-150.5	-148.1	-1.6%
other non-technical result	-4.8	-3.5	-26.9%
<b>OPERATING RESULT</b>	<b>99.7</b>	<b>5.9</b>	<b>-94.0%</b>
Amortisation of goodwill	-0.9	-0.9	0.0%
Financing costs	-12.4	-13.6	9.6%
<b>EARNINGS BEFORE TAXES</b>	<b>86.4</b>	<b>-8.6</b>	<b>N/A</b>

# UNIQA Austria Segments

EURm	P&C			Health			Life		
	6M19	6M20	Δ yoy	6M19	6M20	Δ yoy	6M19	6M20	Δ yoy
Gross premiums written(a)	966.1	997.8	3.3%	518.6	546.0	5.3%	508.2	489.8	-3.6%
Reinsurers' share	-385.5	-398.5	3.4%	-0.1	-3.2	2334.4%	-13.9	-12.4	-10.7%
Change due to premiums earned	-67.1	-73.7	9.8%	-6.6	-7.0	7.2%	-0.1	0.0	-58.7%
Net Premiums Earned(a)	513.5	525.6	2.4%	511.9	535.7	4.7%	494.2	477.4	-3.4%
Savings portion included in premiums	0.0	0.0	N/A	0.0	0.0	N/A	-104.5	-101.9	-2.5%
Premiums Earned	513.5	525.6	2.4%	511.9	535.7	4.7%	389.7	375.5	-3.6%
Net Insurance Claims and Benefits	-334.3	-356.0	6.5%	-455.2	-472.9	3.9%	-423.7	-408.7	-3.6%
Expenditure for claims	-321.7	-342.0	6.3%	-370.2	-378.4	2.2%	-480.7	-416.4	-13.4%
Change in actuarial reserves	0.0	0.0	-15.9%	-69.1	-75.5	9.2%	75.3	35.7	-52.5%
Policyholder participation	-12.6	-14.0	11.1%	-15.9	-19.0	19.8%	-18.3	-28.0	52.7%
Net Operating Expenses	-149.7	-156.8	4.8%	-76.9	-79.5	3.3%	-97.4	-93.6	-3.9%
Net Commissions	-43.3	-43.7	0.8%	-14.9	-16.6	11.5%	-42.3	-39.0	-7.8%
Acquisition related expenses	-46.1	-40.6	-11.8%	-24.1	-20.7	-14.1%	-19.8	-17.9	-9.7%
Other operating expenses	-60.3	-72.5	20.3%	-37.9	-42.1	11.2%	-35.3	-36.8	4.0%
Allocated investment income	0.0	0.0	N/A	42.9	44.4	3.7%	107.6	103.7	-3.7%
other technical result	-3.6	-2.5	-31.3%	-0.7	0.1	N/A	-2.8	-2.4	-16.7%
<b>INSURANCE TECHNICAL RESULT</b>	<b>26.0</b>	<b>10.3</b>	<b>-60.2%</b>	<b>21.9</b>	<b>27.9</b>	<b>27.6%</b>	<b>-26.7</b>	<b>-25.6</b>	<b>-4.3%</b>
Net Investment Income	18.8	-30.9	N/A	53.7	41.4	-22.9%	161.4	134.3	-16.8%
Allocated investment income	0.0	0.0	N/A	-42.9	-44.4	3.7%	-107.6	-103.7	-3.7%
other non-technical result	-4.3	-3.1	-27.7%	-0.5	-0.3	-41.9%	0.0	-0.1	404.5%
<b>OPERATING RESULT</b>	<b>40.5</b>	<b>-23.6</b>	<b>N/A</b>	<b>32.3</b>	<b>24.6</b>	<b>-23.7%</b>	<b>27.0</b>	<b>5.0</b>	<b>-81.6%</b>
Amortisation of goodwill	0.0	0.0	N/A	0.0	0.0	N/A	-0.9	-0.9	0.0%
Financing costs	0.0	-1.2	N/A	0.0	0.0	-8.2%	-12.4	-12.4	-0.1%
<b>EARNINGS BEFORE TAXES</b>	<b>40.5</b>	<b>-24.8</b>	<b>N/A</b>	<b>32.2</b>	<b>24.6</b>	<b>-23.7%</b>	<b>13.7</b>	<b>-8.4</b>	<b>N/A</b>

EURm	6M19	6M20	Δ yoy
Gross premiums written	808.0	778.9	-3.6%
Reinsurers' share	-246.3	-250.2	1.6%
Change due to premiums earned	-27.5	-8.8	-67.9%
<b>Net Premiums Earned</b>	<b>534.2</b>	<b>519.8</b>	<b>-2.7%</b>
Savings portion included in premiums	-48.4	-51.0	5.3%
<b>Premiums Earned</b>	<b>485.8</b>	<b>468.8</b>	<b>-3.5%</b>
<b>Net Insurance Claims and Benefits</b>	<b>-277.4</b>	<b>-245.3</b>	<b>-11.6%</b>
Expenditure for claims	-265.3	-266.9	0.6%
Change in actuarial reserves	-2.2	24.1	N/A
Policyholder participation	-9.9	-2.6	-74.2%
<b>Net Operating Expenses</b>	<b>-193.6</b>	<b>-202.5</b>	<b>4.6%</b>
Net Commissions	-81.0	-90.0	11.1%
Acquisition related expenses	-19.4	-19.4	0.1%
Other operating expenses	-93.3	-93.1	-0.1%
Allocated investment income	14.0	14.9	5.8%
other technical result	-9.5	-13.6	43.1%
<b>INSURANCE TECHNICAL RESULT</b>	<b>19.3</b>	<b>22.3</b>	<b>15.2%</b>
Net Investment Income	23.4	56.9	>100%
Allocated investment income	-14.0	-14.9	5.8%
other non-technical result	8.3	-15.4	N/A
<b>OPERATING RESULT</b>	<b>37.0</b>	<b>48.9</b>	<b>32.3%</b>
Amortisation of goodwill	-0.4	-0.4	-1.2%
Financing costs	-2.2	-2.5	15.1%
<b>EARNINGS BEFORE TAXES</b>	<b>34.4</b>	<b>46.1</b>	<b>33.8%</b>

# UNIQA International Segments

EURm	P&C			Health			Life		
	6M19	6M20	Δ yoy	6M19	6M20	Δ yoy	6M19	6M20	Δ yoy
Gross premiums written	555.6	552.8	-0.5%	49.5	39.8	-19.6%	202.9	186.3	-8.2%
Reinsurers' share	-237.8	-244.5	2.8%	-4.2	-1.6	-62.5%	-4.2	-4.2	-1.1%
Change due to premiums earned	-22.3	-8.2	-63.0%	-6.1	-0.7	-88.9%	0.9	0.1	-89.9%
Net Premiums Earned	295.5	300.0	1.5%	39.2	37.5	-4.1%	199.5	182.2	-8.7%
Savings portion included in premiums	0.0	0.0	N/A	0.0	0.0	N/A	-48.4	-51.0	5.3%
Premiums Earned	295.5	300.0	1.5%	39.2	37.5	-4.1%	151.1	131.2	-13.2%
Net Insurance Claims and Benefits	-167.0	-162.6	-2.6%	-25.2	-19.7	-21.6%	-85.2	-63.0	-26.1%
Expenditure for claims	-162.5	-160.1	-1.5%	-23.9	-18.4	-23.0%	-78.9	-88.4	12.0%
Change in actuarial reserves	0.1	0.0	-92.2%	-0.9	-1.4	50.3%	-1.4	25.5	N/A
Policyholder participation	-4.5	-2.5	-45.1%	-0.4	0.0	N/A	-4.9	-0.1	-98.8%
Net Operating Expenses	-112.3	-113.6	1.2%	-12.7	-16.5	30.1%	-68.6	-72.4	5.4%
Net Commissions	-33.4	-38.8	16.0%	-6.9	-7.5	8.5%	-40.6	-43.7	7.6%
Acquisition related expenses	-14.8	-15.1	2.2%	-0.8	-0.9	16.5%	-3.8	-3.3	-11.4%
Other operating expenses	-64.0	-59.7	-6.7%	-5.0	-8.1	62.2%	-24.2	-25.3	4.4%
Allocated investment income	-0.9	0.7	N/A	0.0	0.0	-3.1%	14.9	14.2	-5.1%
other technical result	-9.7	-12.7	31.4%	-0.1	-0.2	18.9%	0.3	-0.7	N/A
<b>INSURANCE TECHNICAL RESULT</b>	<b>5.7</b>	<b>11.7</b>	<b>&gt;100%</b>	<b>1.2</b>	<b>1.1</b>	<b>-1.5%</b>	<b>12.5</b>	<b>9.4</b>	<b>-24.9%</b>
Net Investment Income	10.8	15.1	40.0%	0.2	0.2	-6.6%	12.5	41.6	>100%
Allocated investment income	0.9	-0.7	N/A	0.0	0.0	-3.1%	-14.9	-14.2	-5.1%
other non-technical result	-2.4	1.6	N/A	0.2	0.0	-83.1%	10.5	-17.0	N/A
<b>OPERATING RESULT</b>	<b>14.9</b>	<b>27.7</b>	<b>85.9%</b>	<b>1.6</b>	<b>1.4</b>	<b>-12.3%</b>	<b>20.5</b>	<b>19.9</b>	<b>-3.2%</b>
Amortisation of goodwill	-0.2	-0.2	-0.3%	0.0	0.0	N/A	-0.2	-0.2	-2.3%
Financing costs	-1.9	-2.4	26.2%	0.0	0.0	73.7%	-0.2	-0.1	-70.9%
<b>EARNINGS BEFORE TAXES</b>	<b>12.8</b>	<b>25.1</b>	<b>96.3%</b>	<b>1.6</b>	<b>1.4</b>	<b>-12.3%</b>	<b>20.1</b>	<b>19.6</b>	<b>-2.3%</b>

# UNIQA International – country deep dive

in EURm	GWP <sup>(a)</sup> Non-life		GWP <sup>(a)</sup> Health		GWP <sup>(a)</sup> Life		GWP <sup>(a)</sup> Total		
	6M20	% to PY	6M20	% to PY	6M20	% to PY	6M20	% to PY	FX adjusted
Western Europe (WE) <sup>(b)</sup>	5.7	-7%	0.0	-100%	0.0		5.7	-65%	-65%
Western Europe (WE)	5.7	-7%	0.0	-100%	0.0		5.7	-65%	
Czech Republic	124.0	5%	6.3	-6%	22.8	3%	153.1	4%	7%
Hungary	73.6	-4%	3.1	2%	40.2	8%	116.9	0%	8%
Poland	139.6	-1%	0.1	-43%	10.9	-8%	150.6	-2%	1%
Slovakia	48.7	-1%	0.0	10%	19.9	12%	68.6	3%	3%
Central Europe (CE)	385.9	0%	9.6	-4%	93.7	5%	489.2	1%	5%
Romania	38.4	-2%	0.0	-51%	7.4	-20%	45.8	-6%	-4%
Ukraine	28.5	13%	13.6	23%	11.4	-18%	53.5	7%	0%
Eastern Europe (EE)	66.9	3%	13.6	23%	18.8	-19%	99.3	0%	-2%
Albania	13.5	-7%	1.5	25%	2.2	-27%	17.3	-8%	-8%
Bosnia-Herzegovina	6.7	1%	0.6	4%	8.0	-14%	15.3	-7%	-7%
Bulgaria	19.2	-5%	4.7	4%	7.3	-47%	31.1	-19%	-19%
Croatia	23.8	-8%	4.8	-15%	12.0	-9%	40.6	-9%	-8%
Montenegro	5.6	-1%	0.5	-5%	0.9	-1%	7.0	-1%	-1%
North Macedonia	6.0	0%	0.2	-11%	1.3	31%	7.4	4%	5%
Serbia	13.1	-14%	3.3	10%	7.1	-13%	23.5	-11%	-11%
Kosovo	5.7	29%	0.7	-55%	0.5	-18%	6.9	4%	4%
Southeastern E. (SEE)	93.5	-5%	16.2	-6%	39.4	-21%	149.1	-10%	10%
Russia	0.8	-25%	0.3	-56%	34.4	-16%	35.5	-17%	-14%
Russia (RU)	0.8	-25%	0.3	-56%	34.4	-16%	35.5	-17%	-14%
	0.0		0.0		0.0		0.0		
UNIQA International	552.8	-1%	39.8	-20%	186.3	-8%	778.9	-4%	-2%

(a) Including savings portion of premiums from unit- and index-linked life insurance

(b) As of 2017 Switzerland is presented as a branch of Liechtenstein and will not be presented separately in the future

## UNIQA International – country deep dive

in EURm	Premiums earned <sup>(a)</sup>		Net investment income		Combined ratio P&C		Cost ratio		Earnings before taxes	
	6M20	6M19	6M20	6M19	6M20	6M19	6M20	6M19	6M20	6M19
Western Europe (WE) <sup>(b)</sup>	0.6	7.8	0.1	0.1	131.0%	312.0%	122.6%	34.4%	-0.2	-1.6
Western Europe (WE)	0.6	7.8	0.1	0.1	131.0%	312.0%	122.6%	34.4%	0.0	-1.5
Czech Republic	100.6	96.8	1.7	3.1	90.3%	93.1%	26.4%	29.0%	12.6	10.8
Hungary	73.4	67.2	2.7	1.8	65.1%	72.3%	21.8%	21.6%	4.8	2.8
Poland	81.1	83.9	5.9	4.6	99.5%	94.9%	35.7%	37.4%	5.4	6.0
Slovakia	47.4	46.4	1.5	1.7	93.6%	99.1%	41.2%	42.9%	4.3	2.8
Central Europe (CE)	302.5	294.2	11.9	11.2	90.1%	91.6%	30.1%	31.9%	27.2	22.5
Romania	26.2	28.0	2.4	2.4	94.5%	104.6%	47.8%	44.2%	3.6	1.7
Ukraine	45.3	41.2	6.4	0.9	86.5%	91.6%	58.3%	49.9%	11.0	2.9
Eastern Europe (EE)	71.5	69.2	8.8	3.2	90.2%	97.9%	54.4%	47.6%	14.7	4.6
Albania	15.3	16.7	0.9	0.3	71.1%	88.8%	42.5%	48.1%	4.4	1.5
Bosnia-Herzegovina	13.1	14.4	1.2	1.2	93.4%	96.1%	42.0%	38.5%	1.0	0.7
Bulgaria	17.9	26.3	0.7	1.0	91.4%	94.8%	56.7%	33.8%	2.1	1.8
Croatia	28.2	27.6	8.8	6.4	100.6%	90.7%	36.9%	37.2%	1.6	4.4
Montenegro	5.0	5.3	0.4	0.4	88.1%	93.6%	44.5%	50.1%	0.6	0.3
North Macedonia	6.9	6.3	0.1	0.3	90.0%	103.5%	50.9%	50.8%	0.3	0.3
Serbia	18.2	19.2	1.9	1.8	97.4%	91.4%	41.8%	37.8%	0.6	1.1
Kosovo	5.5	5.6	0.1	0.1	101.8%	91.4%	40.9%	45.1%	0.1	0.4
Southeastern E. (SEE)	110.0	121.2	14.1	11.4	90.5%	92.8%	43.7%	39.8%	10.5	10.5
Russia	35.1	41.8	22.3	-0.5			21.3%	18.7%	10.7	9.1
Russia (RU)	35.1	41.8	22.3	-0.5	41.9%	54.6%	21.3%	18.7%	10.7	9.1
UI Administration	0.0	0.0	-0.2	-2.0					-17.0	-10.8
UNIQA International	519.8	534.2	56.9	23.4	92.1%	94.5%	39.0%	36.2%	46.1	34.4

(a) Including savings portion of premiums from unit- and index-linked life insurance

(b) As of 2017 Switzerland is presented as a branch of Liechtenstein and will not be presented separately in the future

# Group Balance Sheet

## Assets

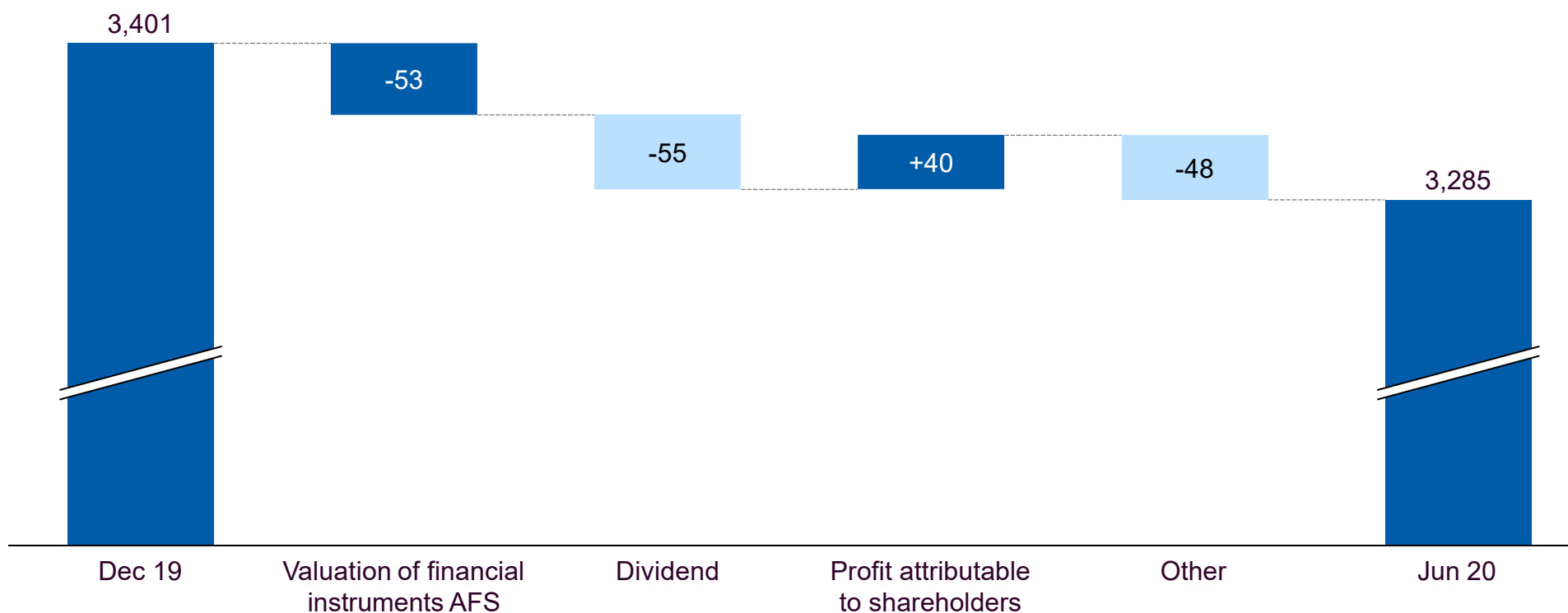
EURm	June 20	Dec 19	
A. Tangible assets	341.4	351.8	-3.0%
B. Land and buildings held as financial investments	1,240.8	1,137.4	9.1%
C. Intangible assets	1,644.0	1,641.1	0.2%
D. Shares in associated companies	648.8	642.4	1.0%
E. Investments	18,771.6	18,844.9	-0.4%
F. Investments held on account and at risk of life insurance policyholders	4,263.8	4,680.4	-8.9%
G. Share of reinsurance in technical provisions	336.5	350.0	-3.9%
H. Share of reinsurance in technical provisions held on account and at risk of life insurance policyholders	0.1	0.1	0.0%
I. Receivables, including receivables under insurance business	698.5	546.7	27.8%
J. Receivables from income tax	51.3	48.7	5.3%
K. Deferred tax assets	4.3	5.2	-17.9%
L. Liquid funds	564.9	479.6	17.8%
<b>Total assets</b>	<b>28,566.0</b>	<b>28,728.4</b>	<b>-0.6%</b>

## Liabilities

EURm	June 20	Dec 19	
A. Total equity	3,307.6	3,420.4	-3.3%
I. Shareholder equity	3,285.3	3,401.0	-3.4%
B. Subordinated liabilities	897.2	870.1	3.1%
C. Technical provisions	18,060.2	17,791.0	1.5%
D. Technical provisions held on account and at risk of life insurance policyholders	4,241.8	4,646.2	-8.7%
E. Financial liabilities	80.5	75.5	6.6%
F. Other provisions	650.4	685.7	-5.1%
G. Payables and other liabilities	911.3	803.1	13.5%
H. Liabilities from income tax	71.4	60.7	17.6%
I. Deferred tax liabilities	345.8	375.7	-8.0%
<b>Total equity and liabilities</b>	<b>28,566.0</b>	<b>28,728.4</b>	<b>-0.6%</b>

## Shareholders' equity (excluding minority interest)

EURm



### Reduction of shareholders' equity in 1H20:

- Decrease of revaluation reserves by EUR 53m
- Dividend payment of EUR 55m
- Negative FX effects through OCI amounting to approx. EUR 37m (in other)



# Group Income Statement

EURm	2Q19	3Q19	4Q19	1Q20	2Q20	6M19	6M20	Δ yoy
Gross premiums written(a)	1,285.0	1,280.8	1,276.8	1,578.3	1,249.5	2,814.9	2,827.8	0.5%
Reinsurers' share	-38.9	-33.4	-44.5	-56.9	-42.3	-97.5	-99.2	1.8%
Change due to premiums earned	37.3	41.7	71.2	-188.8	52.9	-139.4	-135.9	-2.5%
Net Premiums Earned(a)	1,283.3	1,289.2	1,303.5	1,332.6	1,260.1	2,578.1	2,592.7	0.6%
Savings portion included in premiums	-89.3	-72.0	-84.8	-76.0	-76.9	-153.0	-152.9	0.0%
Premiums Earned	1,194.0	1,217.2	1,218.8	1,256.6	1,183.2	2,425.1	2,439.8	0.6%
Net Insurance Claims and Benefits	-930.4	-925.8	-873.9	-950.6	-889.4	-1,857.4	-1,840.0	-0.9%
Expenditure for claims	-917.6	-892.9	-827.8	-1,043.0	-793.0	-1,899.7	-1,835.9	-3.4%
Change in actuarial reserves	35.7	-0.7	59.2	-10.0	-3.1	4.1	-13.1	-420.9%
Policyholder participation	-33.2	-29.5	-23.0	-37.9	-32.3	-63.0	-70.1	11.3%
Net Operating Expenses	-350.2	-321.8	-388.5	-379.0	-335.4	-696.8	-714.4	2.5%
Net Commissions	-164.6	-167.2	-180.7	-188.4	-160.5	-338.5	-348.9	3.1%
Acquisition related expenses	-58.2	-46.8	-63.6	-50.9	-48.8	-110.6	-99.7	-9.8%
Other operating expenses	-127.4	-107.8	-144.2	-139.7	-126.1	-247.8	-265.8	7.3%
Allocated investment income	82.2	85.4	81.3	81.7	81.3	164.5	163.0	-0.9%
other technical result	-8.0	-7.2	-7.5	-9.7	-1.0	-13.9	-10.7	-22.7%
<b>INSURANCE TECHNICAL RESULT</b>	<b>-12.4</b>	<b>47.8</b>	<b>30.1</b>	<b>-0.9</b>	<b>38.7</b>	<b>21.6</b>	<b>37.8</b>	<b>75.0%</b>
Net Investment Income	202.5	130.3	151.8	89.7	125.4	303.1	215.1	-29.0%
Allocated investment income	-82.2	-85.4	-81.3	-81.7	-81.3	-164.5	-163.0	-0.9%
other non-technical result	0.1	-0.3	-2.4	-5.5	1.0	4.0	-4.5	-212.4%
<b>OPERATING RESULT</b>	<b>108.1</b>	<b>92.4</b>	<b>98.3</b>	<b>1.6</b>	<b>83.8</b>	<b>164.1</b>	<b>85.4</b>	<b>-48.0%</b>
Amortisation of goodwill	-0.6	-0.6	-2.7	-0.6	-0.6	-1.3	-1.3	-0.3%
Financing costs	-13.9	-13.0	-14.7	-14.9	-13.8	-27.0	-28.7	6.4%
<b>EARNINGS BEFORE TAXES</b>	<b>93.6</b>	<b>78.8</b>	<b>80.9</b>	<b>-13.9</b>	<b>69.4</b>	<b>135.9</b>	<b>55.4</b>	<b>-59.2%</b>

# Group Operating Segments

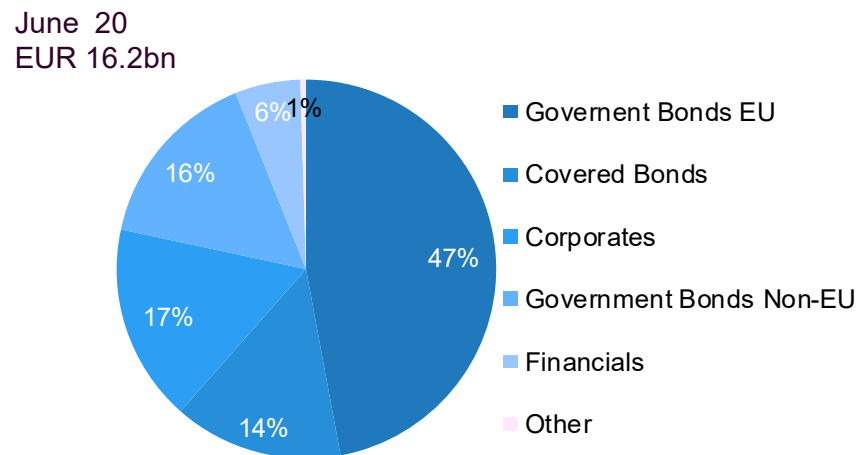
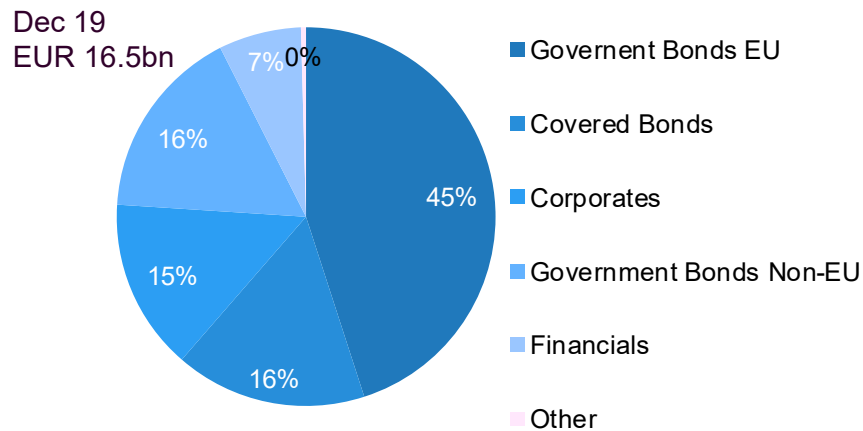
EURm	P&C			Health			Life		
	6M19	6M20	Δ yoy	6M19	6M20	Δ yoy	6M19	6M20	Δ yoy
Gross premiums written(a)	1,535.0	1,565.4	2.0%	568.1	585.8	3.1%	711.8	676.7	-4.9%
Reinsurers' share	-83.0	-85.6	3.1%	-1.7	-1.6	-7.0%	-12.7	-12.0	-6.1%
Change due to premiums earned	-127.5	-128.2	0.6%	-12.7	-7.7	-39.1%	0.8	0.1	-92.2%
Net Premiums Earned(a)	1,324.5	1,351.5	2.0%	553.7	576.4	4.1%	699.9	664.8	-5.0%
Savings portion included in premiums	0.0	0.0	N/A	0.0	0.0	N/A	-153.0	-152.9	0.0%
Premiums Earned	1,324.5	1,351.5	2.0%	553.7	576.4	4.1%	546.9	511.8	-6.4%
Net Insurance Claims and Benefits	-861.4	-869.2	0.9%	-481.4	-494.1	2.6%	-514.6	-476.7	-7.4%
Expenditure for claims	-838.5	-846.2	0.9%	-395.1	-398.3	0.8%	-564.9	-512.3	-9.3%
Change in actuarial reserves	0.0	-0.4	N/A	-70.0	-76.9	9.8%	74.1	64.2	-13.3%
Policyholder participation	-22.9	-22.6	-1.3%	-16.3	-19.0	16.7%	-23.8	-28.5	19.7%
Net Operating Expenses	-427.7	-437.5	2.3%	-95.5	-102.3	7.2%	-173.6	-174.6	0.6%
Net Commissions	-233.0	-241.3	3.5%	-22.0	-24.2	10.0%	-83.5	-83.4	0.0%
Acquisition related expenses	-62.0	-56.8	-8.4%	-24.9	-21.6	-13.1%	-23.6	-21.3	-10.0%
Other operating expenses	-132.7	-139.4	5.1%	-48.6	-56.5	16.3%	-66.5	-69.9	5.0%
Allocated investment income	-0.9	0.7	N/A	42.9	44.4	3.7%	122.6	117.8	-3.8%
other technical result	-13.7	-9.1	-34.1%	0.2	0.2	-30.6%	-0.3	-1.8	>100%
<b>INSURANCE TECHNICAL RESULT</b>	<b>20.8</b>	<b>36.6</b>	<b>75.7%</b>	<b>19.9</b>	<b>24.6</b>	<b>23.5%</b>	<b>-19.1</b>	<b>-23.4</b>	<b>22.2%</b>
Net Investment Income	68.1	7.3	-89.3%	61.2	23.8	-61.1%	173.8	184.0	5.9%
Allocated investment income	0.9	-0.7	N/A	-42.9	-44.4	3.7%	-122.6	-117.8	-3.8%
other non-technical result	-11.4	11.8	N/A	5.3	-1.5	N/A	10.2	-14.8	N/A
<b>OPERATING RESULT</b>	<b>78.4</b>	<b>55.0</b>	<b>-29.8%</b>	<b>43.5</b>	<b>2.4</b>	<b>-94.5%</b>	<b>42.3</b>	<b>28.0</b>	<b>-33.7%</b>
Amortisation of goodwill	-0.2	-0.2	-0.3%	0.0	0.0	N/A	-1.0	-1.0	-0.3%
Financing costs	-26.9	-28.6	6.3%	0.0	0.0	91.0%	-0.1	-0.1	42.1%
<b>EARNINGS BEFORE TAXES</b>	<b>51.2</b>	<b>26.2</b>	<b>-48.9%</b>	<b>43.5</b>	<b>2.4</b>	<b>-94.6%</b>	<b>41.2</b>	<b>26.9</b>	<b>-34.7%</b>

## Other Segments

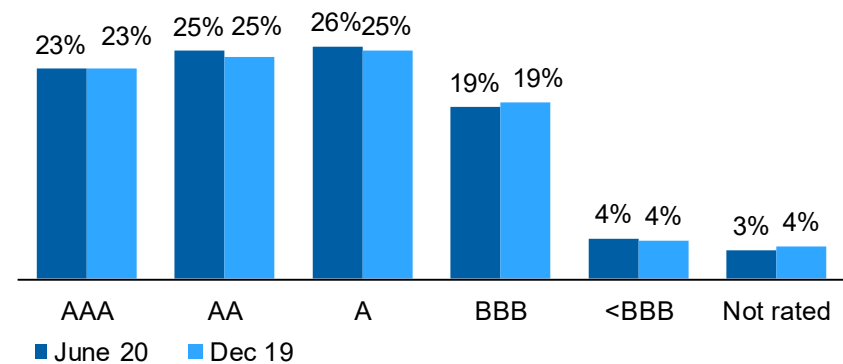
EURm	Consolidation			Reinsurance			Group Functions		
	6M19	6M20	Δ yoy	6M19	6M20	Δ yoy	6M19	6M20	Δ yoy
Gross premiums written	-602.7	-615.4	2.1%	616.8	630.7	2.3%	0.0	0.0	N/A
Reinsurers' share	602.8	618.4	2.6%	-54.5	-53.2	-2.3%	0.0	0.0	N/A
Change due to premiums earned	3.1	-0.7	N/A	-41.3	-45.6	10.6%	0.0	0.0	N/A
Net Premiums Earned	3.2	2.3	-29.2%	521.1	531.9	2.1%	0.0	0.0	N/A
Savings portion included in premiums	0.0	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Premiums Earned	3.2	2.3	-29.2%	521.1	531.9	2.1%	0.0	0.0	N/A
Net Insurance Claims and Benefits	0.7	-1.9	N/A	-369.1	-356.1	-3.5%	1.6	1.1	-33.3%
Expenditure for claims	2.5	-1.1	N/A	-364.8	-353.0	-3.2%	1.6	1.1	-33.3%
Change in actuarial reserves	-1.2	-0.4	-67.2%	1.4	3.0	>100%	0.0	0.0	N/A
Policyholder participation	-0.6	-0.4	-33.2%	-5.7	-6.1	8.4%	0.0	0.0	N/A
Net Operating Expenses	-2.0	0.8	N/A	-151.4	-158.8	4.9%	-25.9	-23.9	-7.5%
Net Commissions	-8.3	-4.9	-40.7%	-148.6	-154.6	4.0%	0.0	0.0	N/A
Acquisition related expenses	0.2	0.2	33.0%	0.0	0.0	N/A	-1.3	-1.2	-6.4%
Other operating expenses	6.3	5.7	-9.6%	-2.8	-4.3	54.2%	-24.6	-22.7	-7.6%
Allocated investment income	0.0	0.0	-55.6%	0.0	0.0	N/A	0.0	0.0	N/A
other technical result	7.1	7.4	3.9%	-8.1	-0.5	-94.4%	3.8	0.6	-83.3%
<b>INSURANCE TECHNICAL RESULT</b>	<b>9.0</b>	<b>8.5</b>	<b>-5.8%</b>	<b>-7.5</b>	<b>16.5</b>	<b>N/A</b>	<b>-20.5</b>	<b>-22.2</b>	<b>8.7%</b>
Net Investment Income	-33.4	-13.3	-60.3%	16.1	-2.1	N/A	63.1	28.7	-54.5%
Allocated investment income	0.0	0.0	-44.4%	0.0	0.0	N/A	0.0	0.0	N/A
other non-technical result	-2.3	-1.6	-30.6%	-2.4	16.2	N/A	5.3	-0.2	N/A
<b>OPERATING RESULT</b>	<b>-26.7</b>	<b>-6.4</b>	<b>-76.1%</b>	<b>6.2</b>	<b>30.6</b>	<b>&gt;100%</b>	<b>48.0</b>	<b>6.3</b>	<b>-87.0%</b>
Amortisation of goodwill	0.0	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Financing costs	22.4	22.2	-0.7%	-1.4	-1.4	0.3%	-33.3	-33.3	0.2%
<b>EARNINGS BEFORE TAXES</b>	<b>-4.3</b>	<b>15.8</b>	<b>N/A</b>	<b>4.7</b>	<b>29.2</b>	<b>&gt;100%</b>	<b>14.7</b>	<b>-27.1</b>	<b>N/A</b>

# Fixed income portfolio

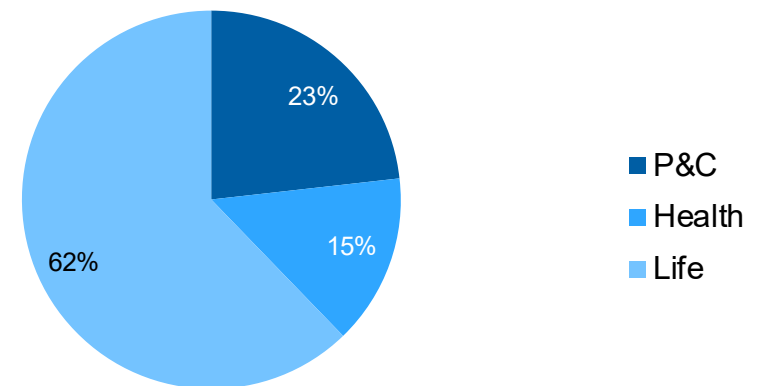
## Overall composition



## Rating distribution



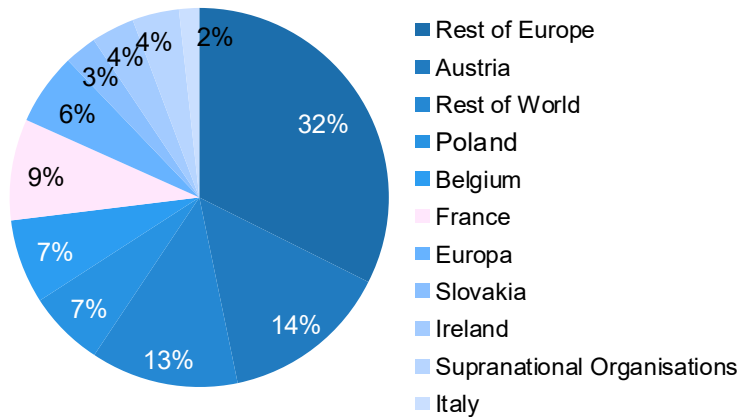
## By segment



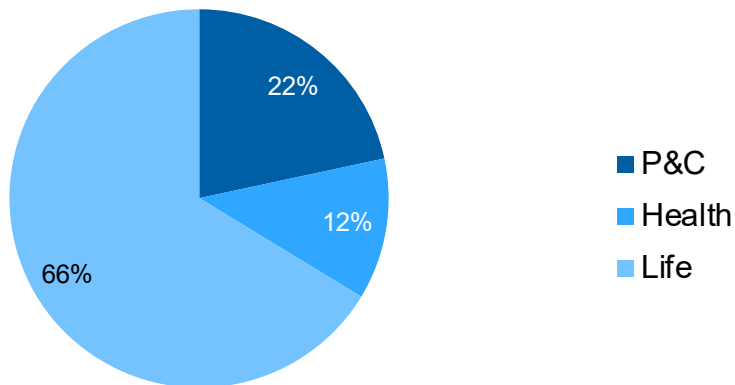
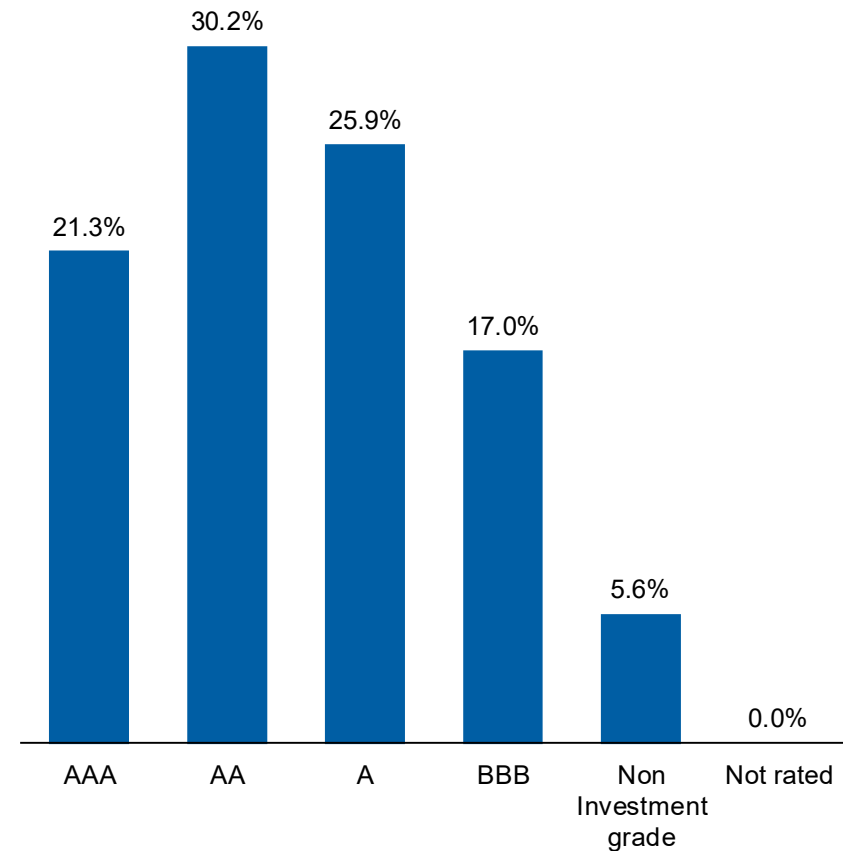
# Fixed income portfolio

## Government and government related

Overall composition EUR 10.3bn



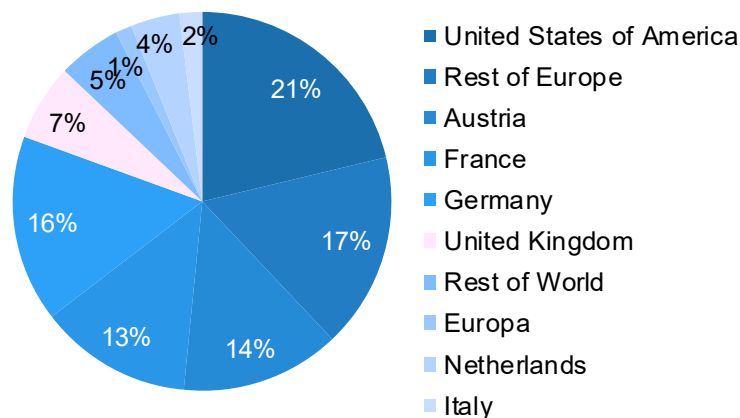
Rating distribution



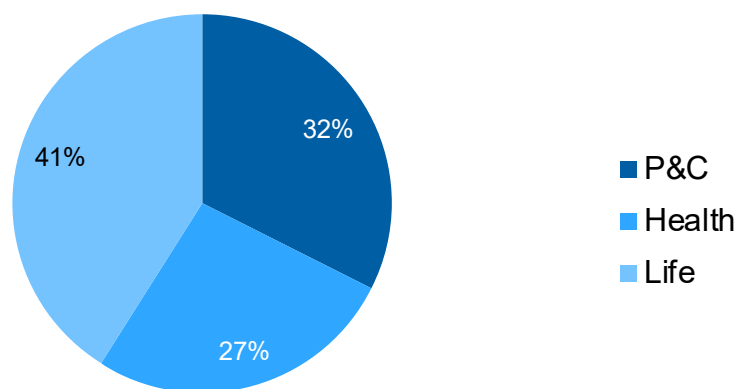
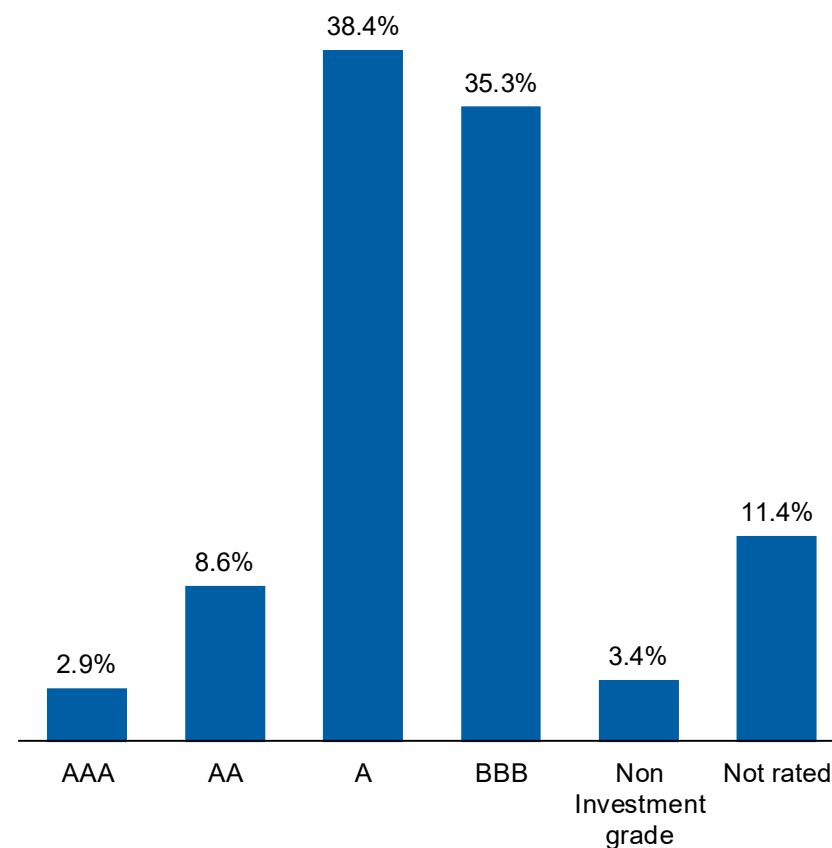
# Fixed income portfolio

## Corporates including financials

Overall composition EUR 3.4bn



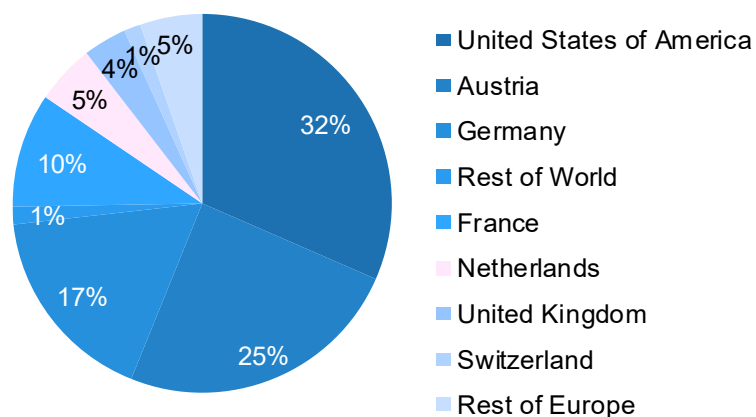
Rating distribution



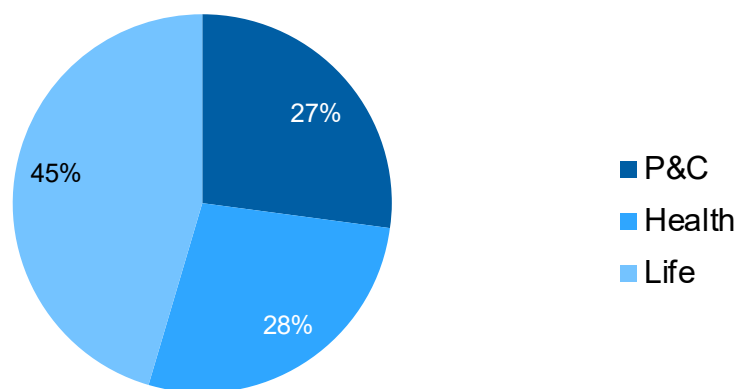
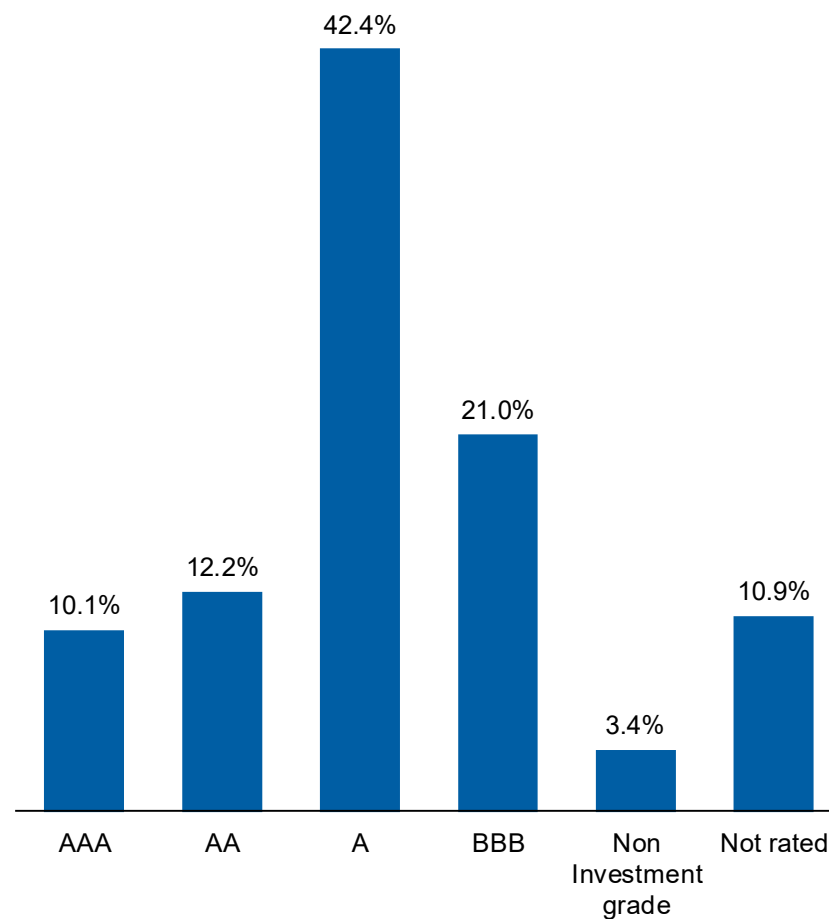
# Fixed income portfolio

## Corporate thereof financials

Overall composition EUR 0.9bn



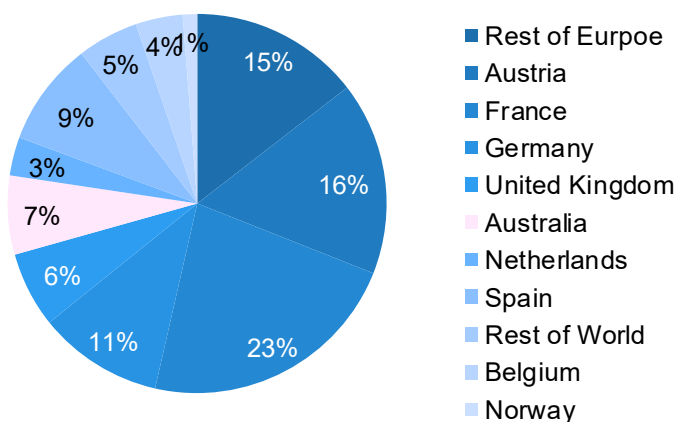
Rating distribution



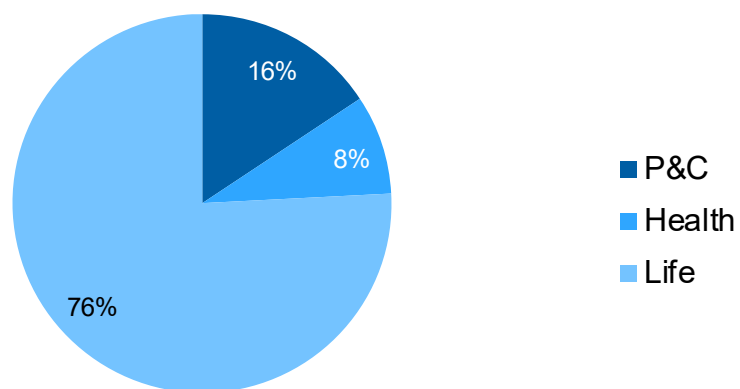
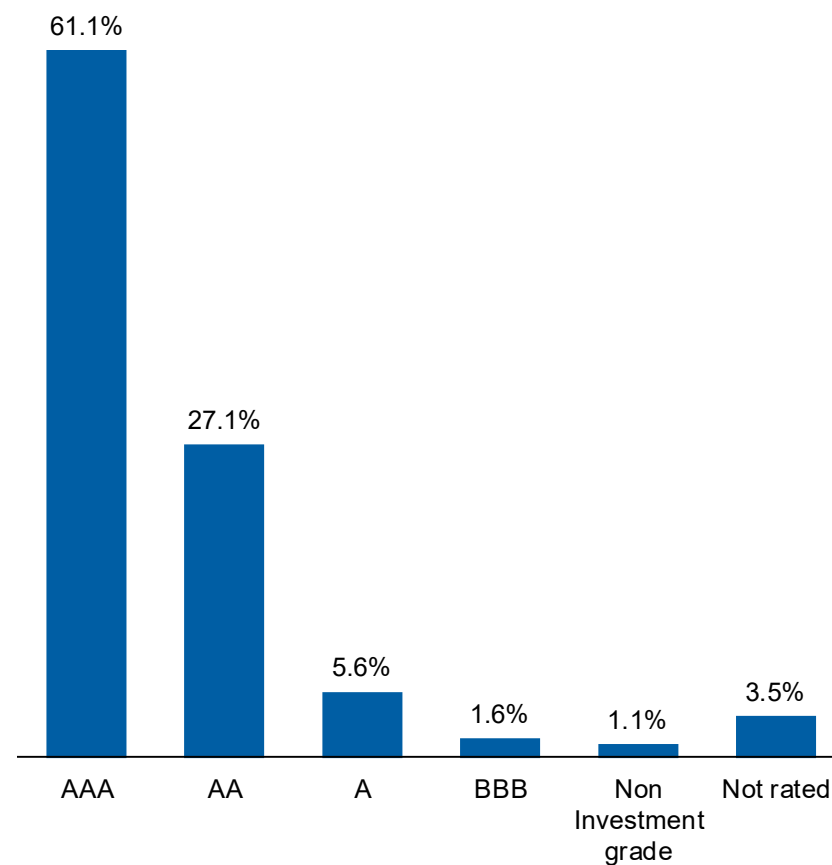
# Fixed income portfolio

## Covered bonds

Overall composition EUR 2.3bn



Rating distribution

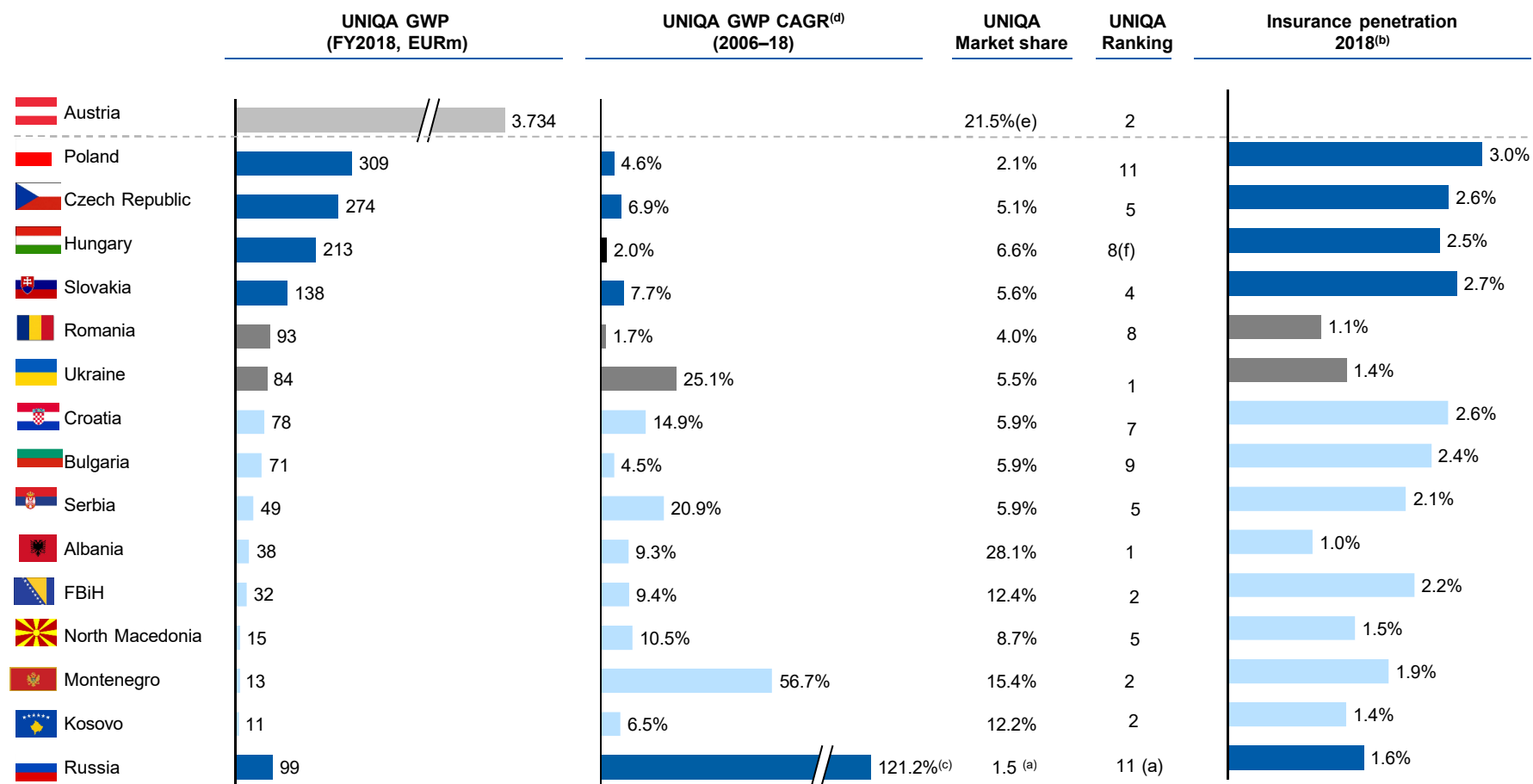






# UNIQA International

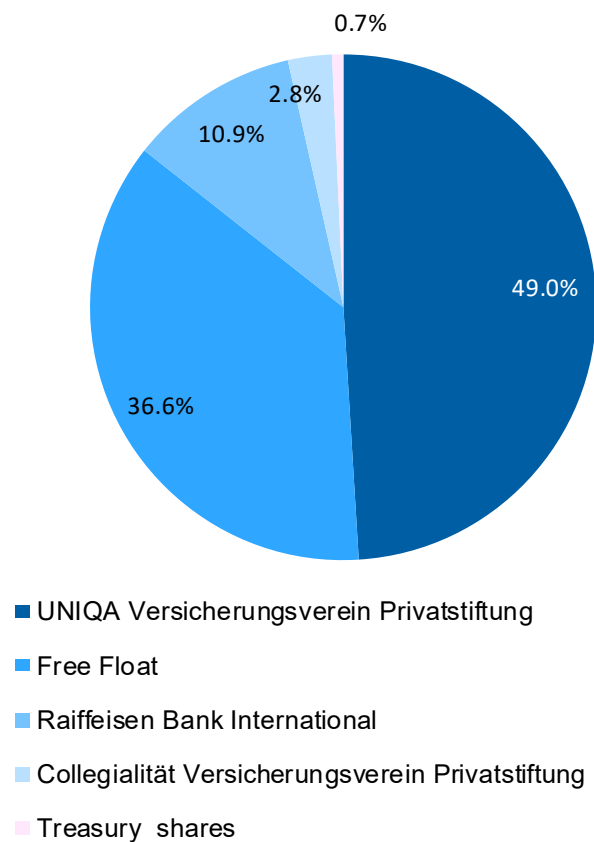
## Growth rates and Market shares in CEE



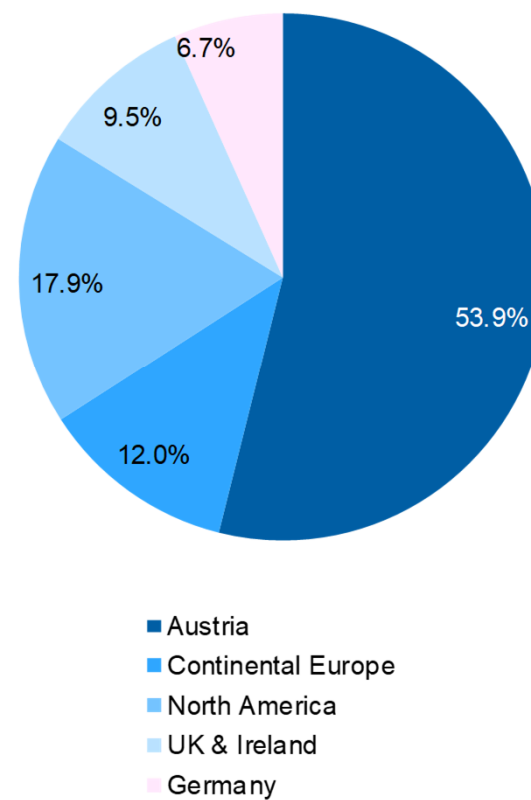
Ranking: Insurance Groups are summed up!

# Shareholder structure

Current shareholder structure

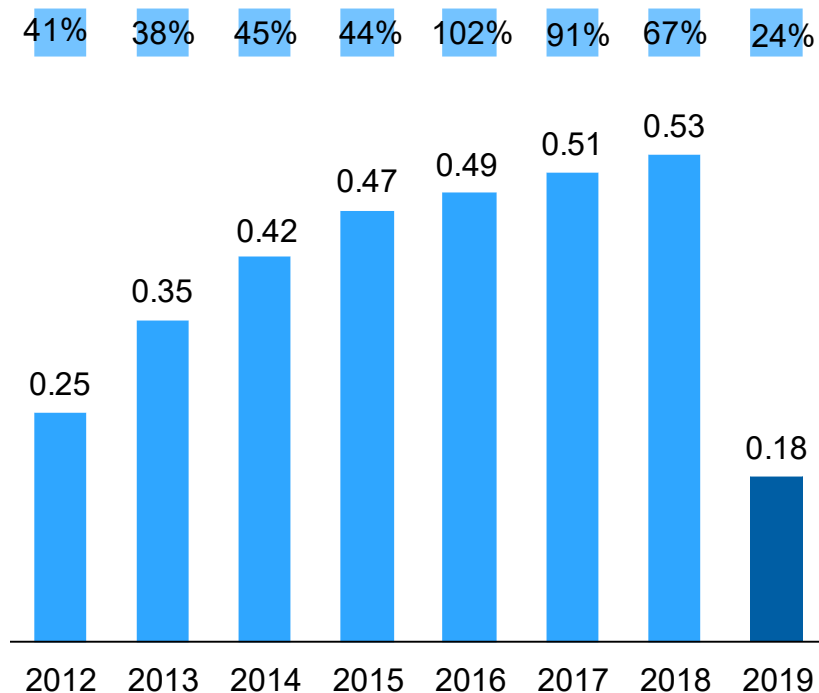


Free float geographic distribution



# Shareholder information and contacts

## Dividend per share / Pay out ratio



## General information

### UNIQA Insurance Group AG

Listed on the Vienna Stock Exchange since 1999

309m common shares

ISIN: AT0000821103

- Bloomberg: UQA AV
- Reuters: UNIQ.VI
- Vienna Stock Exchange: UQA

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